



May 8, 2018

To whom it may concern

Company           MARUBUN CORPORATION  
Representative   Shoji Mizuno        CEO and Representative Director  
                                      (Securities Code: 7537 TSE, 1st Section)  
Contact           Toshihiro Shibuya   Manager, Corporate Planning Dept.  
                                      (Tel: +81-3-3639-3010)

## Notice Regarding Transfer of Business of Consolidated Subsidiary

Marubun Corporation (hereinafter “the Company”) announces that at a meeting of the Board of Directors held on May 8, 2018, it resolved to transfer the business operated by Marubun Semicon Corporation (hereinafter “Marubun Semicon”), a wholly owned subsidiary of the Company, as a special sales agent of Samsung Japan Corporation (hereinafter “the Business”), to Tomen Devices Corporation (hereinafter “Tomen Devices”). Details are as follows.

Certain of the disclosure items and information are omitted since the immateriality standards of timely disclosure apply.

### 1. Reason for business transfer

Marubun Semicon, a wholly owned consolidated subsidiary of the Company, has undertaken sales of memories and liquid crystal panels produced by Samsung Electronics Co., Ltd. since its establishment in 2005. Faced with a changing market environment, the Company had been discussing the future of the Business from the perspectives of business selection and concentration, and consequently decided to transfer the Business to Tomen Devices, a company whose core businesses include the sale of devices produced by Samsung Electronics Co., Ltd.

Looking ahead, the Company will utilize its management resources primarily for the initiatives specified in the medium-term plan, namely the expansion of the base business with a focus on devices for automobiles and industrial equipment, the development of businesses in growth markets such as IoT and the medical area, the rapid commercialization of new products with an eye on advanced technologies, and the enhancement of global operations, thereby strengthening its business base and improving its profitability.

### 2. Outline of the business transfer

#### (1) Business to be transferred

Business conducted by Marubun Semicon as a special sales agent of Samsung Japan Corporation

#### (2) Overview of the subsidiary whose business will be transferred

(1) Name	Marubun Semicon Corporation
(2) Location	NMF Shiba Building, 4-2-3, Shiba, Minatoku-ku, Tokyo
(3) Name/title of Representative	Hiroshi Shimizu, President and Representative Director
(4) Description of business	Import, export and sales of semiconductors, TFT LCDs and other devices made by Samsung Electronics Co., Ltd. and provision of the associated technical support
(5) Capital	1,300 million yen
(6) Date of foundation	March 1, 2005
(7) Main shareholders and ownership	Marubun Corporation: 100%

(3) Operating results of the business to be transferred (year ended March 31, 2018)

	Results of the Business (a)	Consolidated results of the Company (b)	Ratio (a/b)
Net sales	28,420 million yen	347,508 million yen	8.2%

(4) Assets and liabilities to be transferred

Inventories as of the transfer date will be transferred, while the transfer of other items will be determined through discussions going forward.

(5) Transfer price and payment method

Transfer price: The transfer price will be determined based on the value of the inventories calculated on September 30, 2018, the reference date for this calculation.

Payment method: Payment by cash

3. Overview of the transferee

(1) Name	Tomen Devices Corporation
(2) Location	1-8-12 Harumi Chuo-ku, Tokyo
(3) Name/title of Representative	Ichiro Tsumaki, President and Representative Director
(4) Description of business	Import, export and sales of semiconductors, TFT LCDs and other devices made by Samsung Electronics Co., Ltd. and provision of the associated technical support
(5) Capital	2,054 million yen
(6) Date of foundation	March 19, 1992
(7) Net assets	27,876 million yen (as of March 31, 2018)
(8) Total assets	67,707 million yen (as of March 31, 2018)
(9) Major shareholders and ownership	Toyota Tsusho Corporation: 26.6%, NEXTY Electronics Corporation: 23.5%, Samsung Japan Corporation: 12.2%
(10) Relationship between the Company and the transferee	There are no relationships in terms of capital, personnel or business.

4. Schedule

May 8, 2018	Meeting of the Board of Directors
May 8, 2018	Conclusion of the business transfer agreement
October 1, 2018 (plan)	Date of the business transfer

5. Future outlook

The impacts of the transfer on the consolidated financial results of the Company are reflected in the financial results forecasts for the fiscal year ending March 31, 2019 by presenting the sales and profits of the Business for the first six months. The Company is examining the impacts on other items, and if it identifies any matters that should be disclosed, it will disclose such matters in a timely manner going forward.