

Financial Results for the March 2008 Term Handout for the Explanatory Meeting

May 14, 2008

MARUBUN CORPORATION

<http://www.marubun.co.jp/en/index.html>

http://www.marubun.co.jp/en/ir_e/index.html (IR Website)

Within the presentation, information on the future performance such as results forecasts is based on the data available at the time this presentation was prepared that the Company assumes reasonable. Actual performance depends on various important factors and may differ significantly from the estimates contained herein.

Consolidated Statement of Income (Results)

(Unit: Yen in Million)

	FY2007 Results	FY2006 Results	Increase /Decrease
Net Sales	245,289	275,661	(30,372)
Electronic Devices	205,309	234,408	(29,099)
Electronic Systems	39,979	41,252	(1,273)
Cost of Sales	222,970	250,071	(27,101)
Gross Profit	22,318	25,589	(3,271)
Electronic Devices	16,362	19,392	(3,030)
Electronic Systems	5,955	6,197	(242)
Selling, General and Administrative Expenses	18,670	19,091	(421)
Personnel Expenses	10,269	10,250	19
Other	8,402	8,840	(438)
Operating Income	3,648	6,498	(2,850)
Non-Operating Income	707	856	(149)
Equity in Net Incomes of Affiliates	240	216	24
Non-Operating Expenses	1,399	1,073	326
Ordinary Income	2,956	6,280	(3,324)
Extraordinary Gains	7	362	(355)
Extraordinary Losses	814	534	280
Income before Income Taxes	2,149	6,108	(3,959)
Income Taxes-Current	741	2,647	(1,906)
Income Taxes-Deferred	114	(312)	426
Minority Interest in Income of Consolidated Subsidiaries	403	290	113
Net Income	889	3,483	(2,594)
Number of Employees (Fiscal year-end)	1,349	1,181	168
Gross Profit Margin	9.1%	9.3%	-
Electronic Devices	8.0%	8.3%	-
Electronic Systems	14.9%	15.0%	-
Operating Profit Margin	1.5%	2.4%	-
Ordinary Profit Margin	1.2%	2.3%	-
Net Profit Margin	0.4%	1.3%	-

Consolidated Sales by Segment (Results)

(Unit: Yen in Million)

	FY2007 Results	FY2006 Results	Increase /Decrease
Total Electronic Devices	205,309	234,408	(29,099)
Semiconductors	180,853	211,162	(30,309)
General-Use ICs	44,738	47,211	(2,473)
Memory ICs	19,568	25,380	(5,812)
Special-Use ICs	79,688	102,267	(22,579)
Micro Processor	7,372	6,459	913
DSP	16,898	31,740	(14,842)
Display Driver	6,921	3,110	3,811
Other	48,497	60,958	(12,461)
Custom ICs	20,625	27,764	(7,139)
Discrete	16,131	9,268	6,863
Other	103	(728)	831
Devices	24,457	23,245	1,212
Electronic Components	21,142	19,526	1,616
Board Computer, etc.	3,315	3,719	(404)
Total Electronic Systems	39,979	41,252	(1,273)
Space and Defense Electronics	4,012	3,765	247
Measurement & Inspection Equipment	13,291	13,540	(249)
Scientific Equipment	2,719	3,231	(512)
Laser Equipment	3,153	3,006	147
Communication & Information Equipment	4,476	3,678	798
Medical Equipment	12,328	14,032	(1,704)
Total Net Sales	245,289	275,661	(30,372)

Consolidated Balance Sheets (Results)

(Unit: Yen in Million)

	FY2007 Results	FY2006 Results	Increase /Decrease
Current Assets	104,390	115,899	(11,509)
Cash on Hand and Cash in Banks	7,451	7,372	79
Receivables: Trade Notes and Accounts	61,536	68,578	(7,042)
Inventories	31,003	33,624	(2,621)
Deferred Tax Assets	1,875	678	1,197
Other	2,570	5,694	(3,124)
Allowance for Doubtful Accounts	(48)	(38)	(10)
Long-term Assets	12,948	15,673	(2,725)
Tangible Fixed Assets	5,195	5,513	(318)
Buildings and Structures	1,817	1,972	(155)
Land	2,546	2,695	(149)
Other	831	844	(13)
Intangible Fixed Assets	1,093	1,656	(563)
Investments and Other Assets	6,659	8,504	(1,845)
Investment Securities	2,130	3,192	(1,062)
Investments in Real Estates	1,301	1,383	(82)
Deferred Tax Assets	441	1,317	(876)
Other	2,786	2,610	176
Total Assets	117,338	131,573	(14,235)
Current Liabilities	72,658	86,570	(13,912)
Payable: Trade Notes and Accounts	34,734	34,707	27
Short-Term Bank Loans	34,919	46,575	(11,656)
Current Portion of Long-term Bonds	48	-	48
Deferred Tax Liabilities	2	-	2
Accrued Bonuses to Employees	936	883	53
Other	2,016	4,405	(2,389)
Long-term Liabilities	6,633	6,417	216
Bonds	1,217	1,000	217
Bonds with stock acquisition rights	4,000	4,000	0
Accrued Employees' Retirement Benefits	620	625	(5)
Accrued Directors' and Corporate Auditors' Retirement Benefits	528	483	45
Deferred Tax Liabilities	5	50	(45)
Other	261	258	3
Total Liabilities	79,292	92,988	(13,696)
Total Net Assets	38,046	38,584	(538)
Total Liabilities and Net Assets	117,338	131,573	(14,235)

Consolidated Statement of Cash Flows (Results)

(Unit: Yen in Million)

	FY2007 Results	FY2006 Results	Increase /Decrease
Cash Flows from Operating Activities			
Income before Income Taxes	2,149	6,108	(3,959)
Depreciation and Amortization	1,000	1,069	(69)
Good will Depreciation	105	108	(3)
Exchange Gain/Loss	(129)	(165)	36
Increase/Decrease in Accounts Receivable	7,130	(5,309)	12,439
Increase/Decrease in Inventories	2,576	(7,061)	9,637
Increase/Decrease in Accounts Payable	311	(7,150)	7,461
Other	3,455	(2,951)	6,406
Sub Total	16,599	(15,352)	31,951
Interest and Dividends Received	77	51	26
Interest Paid	(674)	(585)	(89)
Income Taxes Paid	(2,359)	(2,588)	229
Net Cash provided by Operating Activities	13,643	(18,475)	32,118
Cash Flows from Investing Activities	(314)	1,095	(1,409)
Cash Flows from Financing Activities	(13,261)	17,366	(30,627)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(119)	29	(148)
Net Increase/Decrease in Cash and Cash Equivalents	(51)	15	(66)
Cash and Cash Equivalents at Beginning of Year	6,422	6,406	16
Increase in Cash and Cash Equivalents due to New Consolidated Subsidiaries	181	-	181
Cash and Cash Equivalents at End of Year	6,551	6,422	129

Consolidated Statement of Income (Forecast)

(Unit: Yen in Million)

	FY2008 Forecast 08/4-09/3	FY2007 Results 07/4-08/3	Increase /Decrease
Net Sales	250,000	245,289	4,711
Electronic Devices	203,700	205,309	(1,609)
Electronic Systems	46,300	39,979	6,321
Cost of Sales	225,800	222,970	2,830
Gross Profit	24,200	22,318	1,882
Electronic Devices	17,550	16,362	1,188
Electronic Systems	6,650	5,955	695
Selling, General and Administrative Expenses	20,000	18,670	1,330
Operating Income	4,200	3,648	552
Non-Operating Income	740	707	33
Non-Operating Expenses	1,140	1,399	(259)
Ordinary Income	3,800	2,956	844
Extraordinary Gains	110	7	103
Extraordinary Losses	20	814	(794)
Income before Income Taxes	3,890	2,149	1,741
Income Taxes-Current	680	741	(61)
Income Taxes-Deferred	780	114	666
Minority Interest in Income of Consolidated Subsidiaries	480	403	77
Net Income	1,950	889	1,061
Gross Profit Margin	9.7%	9.1%	-
Electronic Devices	8.6%	8.0%	-
Electronic Systems	14.4%	14.9%	-
Operating Profit Margin	1.7%	1.5%	-
Ordinary Profit Margin	1.5%	1.2%	-
Net Profit Margin	0.8%	0.4%	-

Consolidated Sales by Segment (Forecast)

(Unit: Yen in Million)

	FY2008 Forecast 08/4-09/3	FY2007 Results 07/4-08/3	Increase /Decrease
Total Electronic Devices	203,700	205,309	(1,609)
Semiconductors	178,729	180,853	(2,124)
General-Use ICs	48,722	44,738	3,984
Memory ICs	21,948	19,568	2,380
Special-Use ICs	77,276	79,688	(2,412)
Micro Processor	9,005	7,372	1,633
DSP	12,370	16,898	(4,528)
Display Driver	9,210	6,921	2,289
Other	46,691	48,497	(1,806)
Custom ICs	18,404	20,625	(2,221)
Discrete	12,379	16,131	(3,752)
Other	0	103	(103)
Devices	24,971	24,457	514
Electronic Components	21,606	21,142	464
Board Computer, etc.	3,365	3,315	50
Total Electronic Systems	46,300	39,979	6,321
Space and Defense Electronics	6,275	5,462	813
Measurement & Inspection Equipment	17,255	13,614	3,641
Scientific Equipment	4,452	2,719	1,733
Laser Equipment	5,996	5,857	139
Medical Equipment	12,322	12,328	(6)
Total Net Sales	250,000	245,289	4,711

Consolidated Statements of Income (Quarterly)

(Unit: Yen in Million)

	FY2006						FY2007					
	1st Quarter 06/4-6	2nd Quarter 06/7-9	Interim 06/4-9	3rd Quarter 06/10-12	4th Quarter 07/1-3	Full Year 06/4-07/3	1st Quarter 07/4-6	2nd Quarter 07/7-9	Interim 07/4-9	3rd Quarter 07/10-12	4th Quarter 2008/1/3	Full Year 07/4-08/3
Net Sales	62,798	67,367	130,165	73,034	72,460	275,661	62,156	61,995	124,152	61,300	59,836	245,289
Electronic Devices	56,243	56,511	112,754	63,834	57,819	234,408	55,190	52,296	107,487	52,148	45,673	205,309
Electronic Systems	6,554	10,856	17,410	9,200	14,641	41,252	6,965	9,699	16,664	9,152	14,162	39,979
Cost of Sales	57,373	61,271	118,644	66,317	65,109	250,071	56,353	56,251	112,604	55,478	54,886	222,970
Gross Profit	5,425	6,096	11,521	6,717	7,350	25,589	5,803	5,744	11,547	5,821	4,949	22,318
Electronic Devices	4,451	4,545	8,996	5,306	5,089	19,392	4,815	4,294	9,109	4,441	2,810	16,362
Electronic Systems	973	1,551	2,524	1,410	2,262	6,197	987	1,450	2,437	1,379	2,138	5,955
Selling, General and Administrative Expenses	4,496	4,499	8,996	4,910	5,184	19,091	4,669	4,727	9,396	4,636	4,637	18,670
Operating Income	928	1,596	2,524	1,807	2,166	6,498	1,133	1,017	2,150	1,185	311	3,648
Non-Operating Income	184	358	543	336	(23)	856	406	(77)	329	211	166	707
Non-Operating Expenses	244	211	456	267	349	1,073	298	321	619	262	517	1,399
Ordinary Income	867	1,744	2,611	1,875	1,793	6,280	1,242	618	1,861	1,134	(40)	2,956
Extraordinary Gains	345	(13)	333	33	(4)	362	0	11	11	2	(7)	7
Extraordinary Losses	1	249	251	8	274	534	4	61	61	30	721	814
Income before Income Taxes	1,211	1,481	2,693	1,900	1,514	6,108	1,238	573	1,811	1,105	(768)	2,149
Income Taxes	460	615	1,075	649	609	2,334	574	133	708	531	(384)	856
Minority Interest in Income of Consolidated Subsidiaries	17	0	18	112	160	290	116	102	219	62	121	403
Net Income	734	865	1,599	1,139	745	3,483	547	337	884	510	(506)	889
Gross Profit Margin	8.6%	9.0%	8.9%	9.2%	10.1%	9.3%	9.3%	9.3%	9.3%	9.5%	8.3%	9.1%
Electronic Devices	7.9%	8.0%	8.0%	8.3%	8.8%	8.3%	8.7%	8.2%	8.5%	8.5%	6.2%	8.0%
Electronic Systems	14.8%	14.3%	14.5%	15.3%	15.4%	15.0%	14.2%	14.9%	14.6%	15.1%	15.1%	14.9%
Operating Profit Margin	1.5%	2.4%	1.9%	2.5%	3.0%	2.4%	1.8%	1.6%	1.7%	1.9%	0.5%	1.5%
Ordinary Profit Margin	1.4%	2.6%	2.0%	2.6%	2.5%	2.3%	2.0%	1.0%	1.5%	1.8%	-0.1%	1.2%
Net Profit Margin	1.2%	1.3%	1.2%	1.6%	1.0%	1.3%	0.9%	0.5%	0.7%	0.8%	-0.8%	0.4%

Consolidated Sales by Segment (Quarterly)

(Unit: Yen in Million)

	FY2006						FY2007					
	1st Quarter 06/4-6	2nd Quarter 06/7-9	Interim 06/4-9	3rd Quarter 06/10-12	4th Quarter 07/1-3	Full Year 06/4-07/3	1st Quarter 07/4-6	2nd Quarter 07/7-9	Interim 07/4-9	3rd Quarter 07/10-12	4th Quarter 08/1-3	Full Year 07/4-08/3
Total Electronic Devices	56,243	56,511	112,754	63,594	58,060	234,408	55,190	52,297	107,487	52,150	45,672	205,309
Semiconductors	51,441	49,939	101,380	56,827	52,955	211,162	49,661	46,038	95,699	45,034	40,120	180,853
General-Use ICs	10,886	11,225	22,111	12,881	12,219	47,211	11,077	10,957	22,034	11,640	11,064	44,738
Memory ICs	5,212	7,320	12,532	7,831	5,017	25,380	4,971	5,668	10,639	5,018	3,911	19,568
Special-Use ICs	29,134	23,428	52,562	26,080	23,625	102,267	21,605	21,434	43,039	18,698	17,951	79,688
Micro Processor	1,721	1,446	3,167	1,662	1,630	6,459	1,640	2,131	3,771	1,860	1,741	7,372
DSP	11,378	7,672	19,050	7,270	5,420	31,740	5,113	4,649	9,762	3,381	3,755	16,898
Display Driver	714	549	1,263	806	1,041	3,110	1,341	2,046	3,387	1,829	1,705	6,921
Other	15,321	13,761	29,082	16,342	15,534	60,958	13,511	12,608	26,119	11,628	10,750	48,497
Custom ICs	5,038	6,910	11,948	8,450	7,366	27,764	6,113	4,692	10,805	5,721	4,099	20,625
Discrete	1,292	1,371	2,663	1,881	4,724	9,268	5,883	3,200	9,083	3,969	3,079	16,131
Other	(121)	(315)	(436)	(296)	4	(728)	12	87	99	(12)	16	103
Devices	4,802	6,572	11,374	6,767	5,104	23,245	5,529	6,259	11,788	7,116	5,553	24,457
Electronic Components	3,970	5,633	9,603	5,703	4,220	19,526	4,563	5,491	10,054	6,334	4,754	21,142
Board Computer, etc.	832	939	1,771	1,064	884	3,719	966	768	1,734	782	799	3,315
Total Electronic Systems	6,554	10,856	17,410	9,201	14,641	41,252	6,965	9,699	16,664	9,152	14,163	39,979
Space and Defense Electronics	419	1,347	1,766	901	1,098	3,765	454	885	1,339	928	1,745	4,012
Measurement & Inspection Equipment	2,660	4,243	6,903	2,386	4,251	13,540	2,185	3,438	5,623	2,840	4,828	13,291
Scientific Equipment	265	247	512	755	1,964	3,231	351	962	1,313	422	984	2,719
Laser Equipment	321	736	1,057	685	1,264	3,006	552	1,030	1,582	635	936	3,153
Communication & Network Equipment	663	938	1,601	943	1,134	3,678	1,103	945	2,048	1,280	1,148	4,476
Medical Equipment	2,226	3,345	5,571	3,531	4,930	14,032	2,320	2,439	4,759	3,047	4,522	12,328
Total Net Sales	62,798	67,367	130,165	72,795	72,700	275,661	62,156	61,996	124,152	61,300	59,837	245,289

Consolidated Balance Sheets (Quarterly)

(Unit: Yen in Million)

	FY2006				FY2007			
	1st Quarter 06/6	2nd Quarter 06/9	3rd Quarter 06/12	4th Quarter 07/3	1st Quarter 07/6	2nd Quarter 07/9	3rd Quarter 07/12	4th Quarter 08/3
Current Assets	109,365	122,320	126,141	115,899	105,566	105,207	106,808	104,390
Cash on Hand and Cash in Banks	8,212	8,861	6,644	7,372	9,429	8,187	7,559	7,451
Receivables: Trade Notes and Accounts	63,666	71,666	74,207	68,578	59,324	60,909	65,226	61,536
Inventories	34,727	34,803	38,128	33,624	33,792	32,875	30,763	31,003
Deferred Tax Assets	640	597	622	678	703	661	712	1,875
Other	2,151	6,432	6,578	5,694	2,369	2,611	2,591	2,570
Allowance for Doubtful Accounts	(33)	(40)	(39)	(38)	(53)	(38)	(45)	(48)
Long-term Assets	16,060	15,908	15,448	15,673	15,526	15,018	14,676	12,948
Tangible Fixed Assets	5,784	5,573	5,521	5,513	5,493	5,381	5,368	5,195
Buildings and Structures	2,106	2,037	2,002	1,972	1,971	1,952	1,879	1,817
Land	2,988	2,792	2,695	2,695	2,695	2,621	2,612	2,546
Other	690	742	822	844	826	807	875	831
Intangible Fixed Assets	2,186	2,018	1,819	1,656	1,447	1,233	1,142	1,093
Investments and Other Assets	8,088	8,316	8,107	8,504	8,584	8,403	8,165	6,659
Investment Securities	2,861	2,909	2,883	3,192	3,270	2,904	2,630	2,130
Investments in Real Estates	1,693	1,654	1,637	1,383	1,366	1,333	1,317	1,301
Deferred Tax Assets	1,074	1,281	1,095	1,317	1,298	1,414	1,496	441
Other	2,458	2,470	2,490	2,610	2,648	2,750	2,720	2,786
Total Assets	125,426	138,229	141,590	131,573	121,092	120,226	121,485	117,338
Current Liabilities	84,583	93,202	95,098	86,570	74,867	73,638	75,962	72,658
Payable: Trade Notes and Accounts	36,810	38,273	38,663	34,707	30,087	29,116	31,763	34,734
Short-term Bank Loans	44,081	50,543	53,031	46,575	40,644	40,903	40,515	34,919
Current Portion of Long-term Bonds	-	-	-	-	-	48	48	48
Deferred Tax Liabilities	-	3	6	-	0	1	2	2
Accrued Bonuses to Employees	631	896	439	883	668	944	470	936
Other	3,059	3,485	2,957	4,416	3,466	2,623	3,162	2,016
Long-term Liabilities	4,719	8,383	8,422	6,417	6,787	6,692	6,675	6,633
Bonds	1,000	1,000	1,000	1,000	1,315	1,242	1,242	1,217
Bonds with stock acquisition rights	-	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Long-term Debt	2,000	2,000	2,000	-	-	-	-	-
Accrued Employees' Retirement Benefits	669	653	639	625	645	636	628	620
Accrued Directors' and Corporate Auditors' Retirement Benefits	447	461	472	483	492	502	515	528
Deferred Tax Liabilities	62	52	55	50	77	51	31	5
Other	540	215	254	258	256	259	256	261
Total Liabilities	89,302	101,586	103,520	92,988	81,655	80,331	82,637	79,292
Total Net Assets	36,123	36,643	38,069	38,584	39,437	39,894	38,847	38,046
Total Liabilities, Net Assets	125,426	138,229	141,590	131,573	121,092	120,226	121,485	117,338

Consolidated Statements of Cash Flows (Quarterly)

(Unit: Yen in Million)

	FY2006				FY2007			
	1st Quarter 06/4-6	2nd Quarter 06/4-9	3rd Quarter 06/4-12	4th Quarter 06/4-07/3	1st Quarter 07/4-6	2nd Quarter 07/4-9	3rd Quarter 07/4-12	4th Quarter 07/4-08/3
Cash Flows from Operating Activities								
Income before Taxes	1,211	2,693	4,593	6,108	1,238	1,811	2,917	2,149
Depreciation and Amortization	242	485	771	1,069	292	591	795	1,000
Amortization of Consolidation Adjustments	27	-	-	-	-	-	-	-
Goodwill Depreciation	-	54	81	108	23	50	78	105
Equity in Net Incomes/Losses of Affiliates	(32)	(61)	(30)	(165)	13	(49)	(60)	(129)
Increase/Decrease in Accounts Receivable	(482)	(8,597)	(11,006)	(5,309)	9,541	8,265	3,503	7,130
Increase/Decrease in Inventories	(8,202)	(8,331)	(11,596)	(7,061)	(95)	986	2,853	2,576
Increase/Decrease in Accounts Payable	(4,517)	(3,305)	(3,118)	(7,150)	(4,526)	(5,812)	(2,728)	311
Other	(780)	(4,640)	(4,808)	(2,951)	3,614	3,084	2,940	3,455
Sub Total	(12,535)	(21,703)	(25,114)	(15,352)	10,101	8,928	10,298	16,599
Interest and Dividends Received	16	27	42	51	24	40	64	77
Interest Paid	(81)	(238)	(357)	(585)	(163)	(330)	(386)	(674)
Income Taxes Paid	(1,519)	(1,566)	(2,572)	(2,588)	(1,518)	(1,718)	(2,064)	(2,359)
Net Cash provided by Operating Activities	(14,119)	(23,481)	(28,002)	(18,475)	8,444	6,920	7,910	13,643
Net Cash provided by Investing Activities	449	1,494	1,452	1,095	(175)	42	(33)	(314)
Net Cash provided by Financing Activities	13,119	23,612	25,829	17,366	(6,378)	(6,243)	(7,620)	(13,261)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(8)	(35)	8	29	25	164	0	(119)
Net Increase/Decrease in Cash and Cash Equivalents	(558)	1,589	(712)	15	1,916	884	256	(51)
Cash and Cash Equivalents at Beginning of Year	6,406	6,406	6,406	6,406	6,422	6,422	6,422	6,422
Increase in Cash and Cash Equivalents due to New Consolidated Subsidiaries	-	-	-	-	181	181	181	181
Cash and Cash Equivalents at End of Year	5,847	7,996	5,694	6,422	8,519	7,487	6,859	6,551

Non-Consolidated statements of Income (Results) (Unit: Yen in Million)

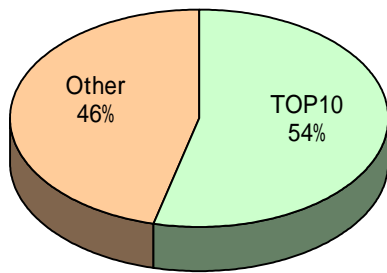
	FY2007 Results	FY2006 Results	Increase /Decrease
Net Sales	162,745	203,501	(40,756)
Electronic Devices	143,134	183,279	(40,145)
Electronic Systems	19,610	20,221	(611)
Cost of Sales	147,567	184,858	(37,291)
Gross Profit	15,178	18,642	(3,464)
Electronic Devices	11,783	15,129	(3,346)
Electronic Systems	3,394	3,513	(119)
Selling, General and Administrative Expenses	14,066	14,407	(341)
Personnel Expenses	6,892	7,039	(147)
Other	7,175	7,368	(193)
Operating Income	1,111	4,234	(3,123)
Non-Operating Income	902	691	211
Non-Operating Expenses	896	810	86
Ordinary Income	1,116	4,116	(3,000)
Extraordinary Gains	7	377	(370)
Extraordinary Losses	661	651	10
Income before Income Taxes	463	3,842	(3,379)
Income Taxes-Current	21	1,846	(1,825)
Income Taxes-Deferred	112	(211)	323
Net Income	329	2,208	(1,879)
Number of Employees (Fiscal-year end)	768	740	28
Gross Profit Margin	9.3%	9.2%	-
Electronic Devices	8.2%	8.3%	-
Electronic Systems	17.3%	17.4%	-
Operating Profit Margin	0.7%	2.1%	-
Ordinary Profit Margin	0.7%	2.0%	-
Net Profit Margin	0.2%	1.1%	-

Non-Consolidated statements of Income (Forecast) (Unit: Yen in Million)

	FY2008 Forecast	FY2007 Results	Increase /Decrease
Net Sales	158,300	162,745	(4,445)
Electronic Devices	133,900	143,134	(9,234)
Electronic Systems	24,400	19,610	4,790
Cost of Sales	141,130	147,567	(6,437)
Gross Profit	17,170	15,178	1,992
Electronic Devices	13,270	11,783	1,487
Electronic Systems	3,900	3,394	506
Selling, General and Administrative Expenses	15,000	14,066	934
Operating Income	2,170	1,111	1,059
Non-Operating Income	770	902	(132)
Non-Operating Expenses	840	896	(56)
Ordinary Income	2,100	1,116	984
Extraordinary Gains	110	7	(7)
Extraordinary Losses	20	661	(661)
Income before Income Taxes	2,190	463	1,727
Current	45	21	24
Deferred	745	112	633
Net Income	1,400	329	1,071
Gross Profit Margin	10.8%	9.3%	-
Electronic Devices	9.9%	8.2%	-
Electronic Systems	16.0%	17.3%	-
Operating Profit Margin	1.4%	0.7%	-
Ordinary Profit Margin	1.3%	0.7%	-
Net Profit Margin	0.9%	0.2%	-

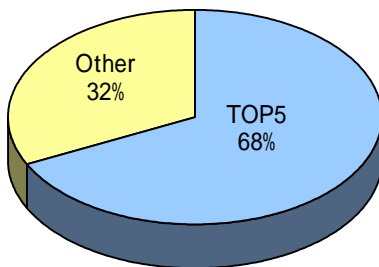
Consolidated Sales Breakdown (FY2007)

Sales by Customer



- | |
|---|
| <ol style="list-style-type: none"> 1. SHARP GROUP 2. SONY GROUP 3. MITSUBISHI ELECTRIC GROUP 4. NEC GROUP 5. CANON GROUP 6. TOHSHIBA GROUP 7. MATSUSHITA ELECTRIC GROUP 8. MURATA MANUFACTURING GROUP 9. SEIKO EPSON GROUP 10. NINTENDO CORPORATION |
|---|

Sales of Electronic Devices by Supplier



- | |
|--|
| <ol style="list-style-type: none"> 1. Texas Instruments 2. Samsung 3. Seiko Epson, Epson Toyocom 4. Broadcom 5. International Rectifier |
|--|

Sales of Electronic Devices by Application

