

Supplementary Financial Information for the first half of Fiscal year ending March 2011

MARUBUN CORPORATION

<http://www.marubun.co.jp/en/index.html>

http://www.marubun.co.jp/en/ir_e/index.html (IR Website)

Within the presentation, information on the future performance such as results forecasts is based on the data available at the time this presentation was prepared that the Company assumes reasonable. Actual performance depends on various important factors and may differ significantly from the estimates contained herein.

Consolidated Statement of Income (Results)

(Unit: Yen in Million)

	FY2010 1st Half	FY2009 1st Half	Increase /Decrease
Net Sales	109,792	100,424	9,368
Electronic Devices	96,316	87,761	8,555
Electronic Systems	13,476	12,663	813
Cost of Sales	101,722	92,640	9,082
Gross Profit	8,070	7,784	286
Electronic Devices	5,786	5,781	5
Electronic Systems	2,283	2,002	281
Selling, general and administrative expenses	7,095	7,399	(304)
Personal expenses	4,392	4,621	(229)
Other	2,703	2,777	(74)
Operating income	974	385	589
Non-operating income	284	214	70
Equity in earnings of affiliates	50	13	37
Non-operating expenses	729	925	(196)
Foreign exchange losses	293	486	(193)
Ordinary income	530	(325)	855
Extraordinary income	-	34	(34)
Extraordinary loss	179	131	48
Income before income taxes and minority interests	351	(422)	773
Income taxes	129	(168)	297
Minority interests in income	172	25	147
Net income	49	(279)	328
Number of Employees	1,322	1,359	(37)
Gross Profit Margin	7.4%	7.8%	-
Electronic Devices	6.0%	6.6%	-
Electronic Systems	16.9%	15.8%	-
Operating Profit Margin	0.9%	0.4%	-
Ordinary Profit Margin	0.5%	-0.3%	-
Net Profit Margin	0.0%	-0.3%	-

Consolidated Sales by Segment (Results)

(Unit: Yen in Million)

	FY2010 1st Half	FY2009 1st Half	Increase /Decrease
Total Electronic Devices	96,316	87,761	8,555
Semiconductors	72,161	68,922	3,239
General-Use IC	16,625	13,833	2,792
Memory IC	6,750	7,455	(705)
Special-Use IC	44,352	41,281	3,071
Micro Processor	4,092	2,722	1,370
DSP	4,165	3,694	471
Display Driver IC	727	2,987	(2,260)
Other	35,367	31,878	3,489
Custom IC	2,529	4,871	(2,342)
Discrete	1,791	1,516	275
Other	114	(33)	147
Electronic Components	24,155	18,839	5,316
Electrical & Electronic parts	23,182	18,067	5,115
Board Computer, etc.	974	772	202
Total Electronic Systems	13,476	12,663	813
Space & Defense Electronics	2,138	2,608	(470)
Measurement & Inspection Equipment	4,421	3,051	1,370
Scientific Equipment	467	1,179	(712)
Laser Equipment	1,426	1,091	335
Medical Equipment	5,025	4,734	291
Total Net Sales	109,792	100,424	9,368

Consolidated Balance Sheets (Results)

(Unit: Yen in Million)

	FY2010 Sep.30,2010	FY2009 Mar.31,2010	Increase /Decrease
Current assets	95,157	99,204	(4,047)
Cash and deposits	15,172	25,588	(10,416)
Notes and accounts receivable-trade	58,710	53,370	5,340
Merchandise and finished goods	17,122	15,535	1,587
Work in process	25	16	9
Deferred tax assets	1,172	1,709	(537)
Other	2,986	3,015	(29)
Allowance for doubtful accounts	(31)	(29)	(2)
Noncurrent assets	12,010	11,460	550
Property, plant and equipment	4,707	4,675	32
Buildings and structures	1,652	1,572	80
Land	2,528	2,528	0
Other	526	573	(47)
Intangible assets	498	620	(122)
Investments and other assets	6,804	6,165	639
Investment securities	1,324	1,513	(189)
Real estate for investment	1,144	1,169	(25)
Deferred tax assets	2,267	1,431	836
Other	2,067	2,050	17
Total assets	107,168	110,665	(3,497)
Current liabilities	47,708	50,845	(3,137)
Notes and accounts payable-trade	34,920	35,233	(313)
Short-term loans payable	9,062	12,284	(3,222)
Current portion of bonds	1,048	1,048	0
Provision for bonuses	758	588	170
Other	1,917	1,691	226
Noncurrent liabilities	24,153	23,999	154
Bonds payable	95	119	(24)
Long-term loans payable	21,623	21,500	123
Provision for retirement benefits	1,461	1,578	(117)
Provision for directors' retirement benefits	565	551	14
Other	407	250	157
Total liabilities	71,861	74,845	(2,984)
Total net assets	35,307	35,819	(512)
Total liabilities and net assets	107,168	110,665	(3,497)

Consolidated Statement of Cash Flows (Results)

(Unit: Yen in Million)

	FY2010 1st Half	FY2009 1st Half	Increase /Decrease
Net cash provided by (used in) operating activities	(5,503)	3,927	(9,430)
Income before income taxes and minority interests	351	(422)	773
Depreciation and amortization	310	340	(30)
Amortization of goodwill	-	54	(54)
Equity in (earnings) losses of affiliates	(50)	(13)	(37)
Decrease (increase) in notes and accounts receivable-trade	(5,636)	(13,794)	8,158
Decrease (increase) in inventories	(1,746)	4,856	(6,602)
Increase (decrease) in notes and accounts payable-trade	(103)	11,070	(11,173)
Other	1,790	2,175	(385)
Subtotal	(5,084)	4,267	(9,351)
Interest and dividends income received	39	21	18
Interest expenses paid	(284)	(264)	(20)
Income taxes paid	(276)	(201)	(75)
Income taxes refund	103	104	(1)
Net cash provided by (used in) investment activities	(27)	(621)	594
Net cash provided by (used in) financing activities	(3,268)	(5,207)	1,939
Effect of exchange rate change on cash and cash equivalents	(328)	60	(388)
Net increase (decrease) in cash and cash equivalents	(9,128)	(1,841)	(7,287)
Cash and cash equivalents at beginning of period	24,431	20,071	4,360
Cash and cash equivalents at end of period	15,303	18,230	(2,927)

Consolidated Statement of Income (Forecast)

(Unit: Yen in Million)

	FY2010 Forecast			FY2009 Results			Increase/Decrease		
	1st Half	2nd Half	Full Year	1st Half	2nd Half	Full Year	1st Half	2nd Half	Full Year
Net Sales	109,792	111,208	221,000	100,424	107,524	207,948	9,368	3,684	13,052
Electronic Devices	96,316	90,184	186,500	87,761	86,949	174,710	8,555	3,235	11,790
Electronic Systems	13,476	21,024	34,500	12,663	20,574	33,238	813	450	1,262
Cost of Sales	101,722	102,078	203,800	92,640	98,374	191,014	9,082	3,704	12,786
Gross Profit	8,070	9,130	17,200	7,784	9,149	16,933	286	(19)	267
Electronic Devices	5,786	5,914	11,700	5,781	6,129	11,911	5	(215)	(211)
Electronic Systems	2,283	3,217	5,500	2,002	3,019	5,022	281	198	478
Selling, general and administrative expenses	7,095	7,255	14,350	7,399	7,384	14,783	(304)	(129)	(433)
Operating income	974	1,876	2,850	385	1,764	2,150	589	112	700
Non-operating income	284	16	300	214	214	429	70	(198)	(129)
Non-operating expenses	729	171	900	925	618	1,544	(196)	(447)	(644)
Ordinary income	530	1,720	2,250	(325)	1,360	1,035	855	360	1,215
Extraordinary income	0	0	0	34	116	151	(34)	(116)	(151)
Extraordinary loss	179	1	180	131	92	223	48	(91)	(43)
Income before income taxes	351	1,719	2,070	(422)	1,384	962	773	335	1,108
Income taxes	129	501	630	(168)	418	250	297	83	380
Minority interests in income	172	168	340	25	233	259	147	(65)	81
Net income	49	1,051	1,100	(279)	732	452	328	319	648
Gross Profit Margin	7.4%	8.2%	7.8%	7.8%	8.5%	8.1%	-	-	-
Electronic Devices	6.0%	6.6%	6.3%	6.6%	7.0%	6.8%	-	-	-
Electronic Systems	16.9%	15.3%	15.9%	15.8%	14.7%	15.1%	-	-	-
Operating Profit Margin	0.9%	1.7%	1.3%	0.4%	1.6%	1.0%	-	-	-
Ordinary Profit Margin	0.5%	1.5%	1.0%	-0.3%	1.3%	0.5%	-	-	-
Net Profit Margin	0.0%	0.9%	0.5%	-0.3%	0.7%	0.2%	-	-	-

Consolidated Sales by Segment (Forecast)

(Unit: Yen in Million)

	FY2010 Forecast	FY2009 Results	Increase /Decrease
Total Electronic Devices	186,500	174,710	11,790
Semiconductors	143,529	135,380	8,149
General-Use IC	33,889	29,011	4,878
Memory IC	14,284	12,545	1,739
Special-Use IC	85,774	79,358	6,416
Micro Processor	8,019	6,409	1,610
DSP	8,397	7,909	488
Display Driver	1,548	5,201	(3,653)
Other	67,810	59,840	7,970
Custom IC	5,016	11,047	(6,031)
Discrete	3,736	3,384	352
Other	830	33	797
Electronic Components	42,971	39,330	3,641
Electrical & Electronic parts	40,819	37,631	3,188
Board Computer, etc.	2,152	1,700	452
Total Electronic Systems	34,500	33,238	1,262
Space and Defense Electronics	4,664	5,545	(881)
Measurement & Inspection Equipment	11,106	9,016	2,090
Scientific Equipment	2,845	2,118	727
Laser Equipment	3,320	2,744	576
Medical Equipment	12,565	13,815	(1,250)
Total Net Sales	221,000	207,948	13,052

Consolidated Statements of Income (Quarterly)

(Unit: Yen in Million)

	FY2009					FY2010	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q
Net Sales	45,240	55,183	52,143	55,380	207,948	51,045	58,746
Electronic Devices	40,188	47,572	44,651	42,297	174,710	45,243	51,072
Electronic Systems	5,052	7,610	7,491	13,082	33,238	5,802	7,674
Cost of Sales	41,823	50,816	47,827	50,547	191,014	47,311	54,410
Gross Profit	3,417	4,367	4,316	4,832	16,933	3,734	4,336
Electronic Devices	2,690	3,091	3,133	2,995	11,911	2,792	2,994
Electronic Systems	727	1,275	1,182	1,836	5,022	941	1,342
Selling, general and administrative expenses	3,723	3,675	3,697	3,686	14,783	3,586	3,508
Operating income	(306)	692	619	1,145	2,150	147	827
Non-operating income	119	95	112	102	429	130	154
Non-operating expenses	446	479	411	207	1,544	338	390
Ordinary income	(633)	308	320	1,040	1,035	(60)	591
Extraordinary income	34	0	113	2	151	0	0
Extraordinary loss	17	114	25	66	223	169	9
Income before income taxes and minority interests	(616)	194	408	976	962	(229)	580
Income taxes	(212)	44	43	374	250	(1)	130
Minority interests in income	(29)	55	81	152	259	40	132
Net income	(374)	94	282	449	452	(269)	318
Gross Profit Margin	7.6%	7.9%	8.3%	8.7%	8.1%	7.3%	7.4%
Electronic Devices	6.7%	6.5%	7.0%	7.1%	6.8%	6.2%	5.9%
Electronic Systems	14.4%	16.8%	15.8%	14.0%	15.1%	16.2%	17.5%
Operating Profit Margin	-0.7%	1.3%	1.2%	2.1%	1.0%	0.3%	1.4%
Ordinary Profit Margin	-1.4%	0.6%	0.6%	1.9%	0.5%	-0.1%	1.0%
Net Profit Margin	-0.8%	0.2%	0.5%	0.8%	0.2%	-0.5%	0.5%

Consolidated Sales by Segment (Quarterly)

(Unit: Yen in Million)

	FY2009					FY2010	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q
Total Electronic Devices	40,188	47,572	44,651	42,298	174,710	45,243	51,072
Semiconductors	31,352	37,569	33,476	32,982	135,380	33,994	38,167
General-Use IC	6,323	7,510	7,170	8,008	29,011	7,962	8,663
Memory IC	4,284	3,171	2,258	2,832	12,545	3,259	3,491
Special-Use IC	17,951	23,329	20,429	17,648	79,358	20,661	23,690
Micro Processor	1,174	1,548	1,648	2,039	6,409	1,992	2,100
DSP	1,707	1,987	2,172	2,043	7,909	1,988	2,177
Display Driver IC	1,147	1,840	1,065	1,149	5,201	335	392
Other	13,924	17,954	15,543	12,419	59,840	16,346	19,021
Custom IC	2,109	2,762	2,662	3,514	11,047	1,160	1,369
Discrete	682	834	888	980	3,384	899	892
Other	3	(36)	69	(3)	33	53	61
Electronic Components	8,836	10,003	11,175	9,316	39,330	11,249	12,906
Electrical & Electronic parts	8,429	9,638	10,741	8,823	37,631	10,777	12,405
Board Computer, etc.	407	365	434	494	1,700	473	501
Total Electronic Systems	5,052	7,610	7,491	13,084	33,238	5,802	7,674
Space & Defense Electronics	1,076	1,532	1,404	1,533	5,545	995	1,143
Measurement & Inspection Equipment	1,378	1,672	2,364	3,601	9,016	1,773	2,648
Scientific Equipment	36	1,143	35	904	2,118	75	392
Laser Equipment	428	663	605	1,048	2,744	549	877
Medical Equipment	2,133	2,600	3,084	5,997	13,815	2,411	2,614
Total Net Sales	45,240	55,183	52,143	55,381	207,948	51,045	58,746

Consolidated Balance Sheets (Quarterly)

(Unit: Yen in Million)

	FY2009				FY2010	
	Jun.30,2009	Sep.30,2009	Dec.31,2009	Mar.31,2010	Jun.30,2010	Sep.30,2010
Current assets	98,272	99,362	98,647	99,204	105,214	95,157
Cash and deposits	23,604	20,265	18,660	25,588	26,456	15,172
Notes and accounts receivable-trade	49,018	56,891	59,774	53,370	55,149	58,710
Merchandise and finished goods	22,328	19,049	17,337	15,535	20,127	17,122
Work in process	28	25	38	16	28	25
Deferred tax assets	1,089	1,179	748	1,709	1,092	1,172
Other	2,254	2,001	2,137	3,015	2,391	2,986
Allowance for doubtful accounts	(51)	(50)	(49)	(29)	(30)	(31)
Noncurrent assets	13,710	12,804	12,649	11,460	12,199	12,010
Property, plant and equipment	4,932	4,820	4,748	4,675	4,761	4,707
Buildings and structures	1,686	1,616	1,600	1,572	1,679	1,652
Land	2,528	2,528	2,528	2,528	2,528	2,528
other	717	674	619	573	554	526
Intangible assets	900	826	710	620	564	498
Investments and other assets	7,877	7,158	7,189	6,165	6,873	6,804
Investment securities	1,584	1,560	1,320	1,513	1,372	1,324
Real estate for investment	1,220	1,207	1,184	1,169	1,158	1,144
Deferred tax assets	2,310	2,280	2,649	1,431	2,251	2,267
Other	2,762	2,109	2,035	2,050	2,090	2,067
Total assets	111,982	112,167	111,297	110,665	117,413	107,168
Current liabilities	49,659	54,003	53,997	50,845	57,848	47,708
Notes and accounts payable-trade	32,141	37,119	36,959	35,233	41,936	34,920
Short-term loans payable	13,485	13,770	13,812	12,284	12,273	9,062
Current portion of bonds	48	48	1,048	1,048	1,048	1,048
Provision for bonuses	446	602	310	588	536	758
Other	3,536	2,461	1,864	1,691	2,052	1,917
Noncurrent liabilities	27,240	23,262	22,374	23,999	24,238	24,153
Bonds payable	1,168	1,144	144	119	119	95
Bonds with subscription rights to shares	4,000	-	-	-	-	-
Long-term loans payable	20,000	20,000	20,000	21,500	21,632	21,623
Provision for retirement benefits	1,237	1,345	1,460	1,578	1,513	1,461
Provision for directors' retirement benefits	578	521	532	551	563	565
Other	256	251	236	250	409	407
Total liabilities	76,899	77,265	76,371	74,845	82,086	71,861
Total net assets	35,083	34,901	34,925	35,819	35,327	35,307
Total liabilities and net assets	111,982	112,167	111,297	110,665	117,413	107,168

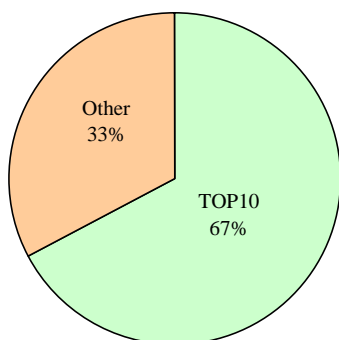
Consolidated Statements of Cash Flows (Quarterly)

(Unit: Yen in Million)

	FY2009				FY2010	
	1Q	2Q	3Q	4Q	1Q	2Q
Net cash provided by (used in) operating activities	4,034	3,927	2,187	9,188	1,082	(5,503)
Income before income taxes and minority interests	(616)	(422)	(13)	962	(229)	351
Depreciation and amortization	168	340	532	709	155	310
Amortization of goodwill	27	54	81	108	-	-
Equity in (earnings) losses of affiliates	(6)	(13)	(30)	(28)	(18)	(50)
Decrease (increase) in notes and accounts receivable-trade	(5,803)	(13,794)	(16,998)	(10,489)	(1,735)	(5,636)
Decrease (increase) in inventories	1,642	4,856	6,370	8,255	(4,587)	(1,746)
Increase (decrease) in notes and accounts payable-trade	6,059	11,070	11,064	9,354	6,693	(103)
Other, net	2,702	2,175	1,692	1,119	1,081	1,790
Subtotal	4,174	4,267	2,697	9,993	1,358	(5,084)
Interest and dividends income received	11	21	41	49	16	39
Interest expenses paid	(17)	(264)	(327)	(582)	(31)	(284)
Income taxes paid	(141)	(201)	(328)	(376)	(262)	(276)
Income taxes refund	7	104	104	104	1	103
Net cash provided by (used in) investing activities	(373)	(621)	592	573	(41)	(27)
Net cash provided by (used in) financing activities	(1,446)	(5,207)	(5,139)	(5,223)	(61)	(3,268)
Effect of exchange rate change on cash and cash equivalents	119	60	(42)	(2)	111	(328)
Net increase(decrease) in cash and cash equivalents	2,333	(1,841)	(2,401)	4,535	1,090	(9,128)
Cash and cash equivalents at beginning of period	20,071	20,071	20,071	20,071	24,431	24,431
Cash and cash equivalents at end of period	22,404	18,230	17,669	24,607	25,522	15,303

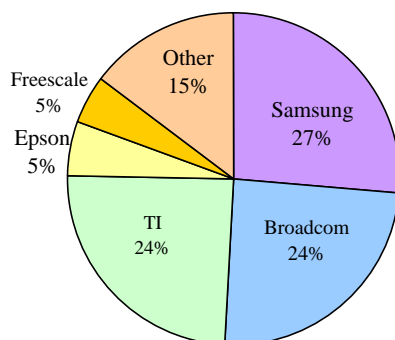
Consolidated Sales Breakdown (2Q of FY2010)

Sales by Customer



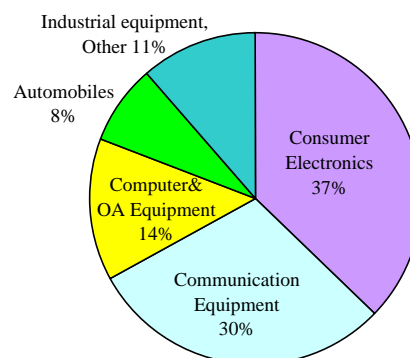
1. Murata Manufacturing Group
2. Toshiba Group
3. Mitsubishi Electric Group
4. Sharp Group
5. Canon Group
6. Sony Group
7. NEC Group
8. Panasonic Group
9. OLYMPUS Group
10. FUNAI Group

Sales of Electronic Devices by Supplier



1. Samsung Electronics
2. Broadcom
3. Texas Instruments
4. Epson
5. Freescale

Sales of Electronic Devices by Application



Consolidated Trend in Orders / Sales

(Unit: Yen in Million)

		FY2009					FY2010				
		1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	4Q	Full Year
		09/4-6	09/7-9	09/10-12	10/1-3	09/4-10/3	10/4-6	10/7-9	10/10-12	11/1-3	10/4-11/3
Orders	Electronic Devices	46,737	53,808	39,847	41,554	181,948	57,082	48,523			
	Electronic Systems	6,456	8,885	10,709	8,082	34,135	7,058	8,289			
	Total	53,194	62,693	50,557	49,637	216,083	64,141	56,812			
Sales	Electronic Devices	40,188	47,572	44,651	42,297	174,710	45,243	51,072			
	Electronic Systems	5,052	7,610	7,491	13,082	33,238	5,802	7,674			
	Total	45,240	55,183	52,143	55,380	207,948	51,045	58,746			