

To Whom It may Concern

MARUBUN CORPORATION**Notice of Financial Results Forecast Revision**

The financial results forecast announced on May 18, 2004 and August 3, 2004 has been revised as follows:

1. Consolidated financial results forecast revision for the six months ending September 30, 2004

(April 1, 2004 - September 30, 2004)

(Millions of Yen, %)

	Net Sales	Ordinary Income	Ordinary Income	Net Income
Previous Financial Forecast (A) (August 3, 2004)	83,600	1,200	1,300	780
Revised Forecast (B)	83,600	1,440	1,540	960
Amount of Change (B-A)	0	240	240	180
% Change	0.0	20.0	18.5	23.1
Results for the six months ended September 30, 2003	71,349	(186)	130	56

2. Financial results forecast revision for the six months ending September 30, 2004 (April 1, 2004 - September 30, 2004)

(Millions of Yen, %)

	Net Sales	Ordinary Income	Ordinary Income	Net Income
Previous Financial Forecast (A) (August 3, 2004)	76,100	1,140	1,100	610
Revised Forecast (B)	75,105	1,235	1,172	665
Amount of Change (B-A)	(995)	95	72	55
% Change	(1.3)	8.3	6.5	9.0
Results for the six months ended September 30, 2003	63,494	(166)	(111)	(140)

3. Consolidated financial results forecast revision for the year ending March 31, 2005 (April 1, 2004 - March 31, 2005)

(Millions of Yen, %)

	Net Sales	Ordinary Income	Ordinary Income	Net Income
Previous Financial Forecast (A) (May 18, 2004)	175,180	2,470	2,800	1,730
Revised Forecast (B)	174,700	3,390	3,640	2,090
Amount of Change (B-A)	(480)	920	840	360
% Change	(0.3)	37.2	30.0	20.8
Results for the year ended March 31, 2004	157,310	1,636	2,071	1,214

* Expected net income per share : 77.42yen

4. Financial results forecast revision for the year ending March 31, 2005 (April 1, 2004 - March 31, 2005)

(Millions of Yen, %)

	Net Sales	Ordinary Income	Ordinary Income	Net Income
Previous Financial Forecast (A) (May 18, 2004)	156,600	2,060	2,000	1,100
Revised Forecast (B)	156,300	2,940	2,800	1,410
Amount of Change (B-A)	(300)	880	800	310
% Change	(0.2)	42.7	40.0	28.2
Results for the year ended March 31, 2004	138,520	1,258	1,318	716

* Expected net income per share : 52.23yen

5. Reasons for revision

The profits for the first half of this fiscal year are expected to exceed the previous forecast (announced on August 3) because a rise in the gross profit margin and a reduction in the selling, general and administrative expenses are anticipated. Therefore, the Company has revised as shown above the forecast of performance for the first half of this fiscal year.

We have also revised the full-year performance as shown above because the actual results are expected to go above the prospects at the beginning of this fiscal year (on May 18) following the revision of the forecasted performance for the first half of this fiscal year.