

August 4, 2004

To Whom It May Concern:

## **MARUBUN CORPORATION**

Name and Title of Representative: Takashi Sato, CEO and Representative Director

(Code No. 7537; Tokyo Stock Exchange, First Section)

Contact: Yoshikazu Kurokawa, Executive Vice President and Director of Business Administration Division

### Notice of Decision Details Concerning of Stock Option Issue

Marubun Corporation has announced that at a meeting of its board of directors held on August 4, 2004 previously undecided details concerning Common Stock Acquisition Rights to be issued as stock options resolved at a meeting of its board of directors held on August 3, 2004 have been decided as follows.

|   |                   |
|---|-------------------|
| 1. Issue date of Common Stock Acquisition Rights  | August 4, 2004    |
| 2. Amount to be paid for exercise of Common Stock Acquisition Rights  | 882 yen per share |
| 3. Total amount of issue price for shares to be issued as a result of exercise of Common Stock Acquisition Rights                             | 123,480,000 yen   |
| 4. The amount of the issue price for shares to be issued as a result of exercise of Common Stock Acquisition Rights to be included in capital | 441 yen per share |

#### Notes:

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|--|----------------|
| 1) Date of resolution of the board of directors to submit the proposal to the ordinary general meeting of shareholders | May 18, 2004   |
| 2) Date of resolution of the ordinary general meeting of shareholders  | June 29, 2004  |
| 3) Date of resolution of the board of directors' to issue the stock acquisition rights                                 | August 3, 2004 |