



MARUBUN CORPORATION

Company Name: Marubun Corporation
Representative: Takashi Sato, Chief Executive Officer and Representative Director
(Code Number 7537, The first section of the Tokyo Stock Exchange)
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November 15, 2006

To whom it may concern:

Notice of Dividend Forecast Revision for Fiscal Year 2006 (The 60th term)

This is to notify that Marubun Corporation, at the Board of Directors meeting held on November 15, 2006, it was decided that the company would revise the dividend forecast per share for fiscal year 2006 as follows.

1. Reasons for forecast revision

Marubun Corporation has made it a general policy to distribute stable dividends. In order to make it even clearer that our policy emphasizes returning the profit to our shareholders, we have taken a decision to shift to a results-related dividend policy in which profit is continuously paid out depending on financial results.

For the time being, the plan is to determine the dividend amount with a target of either a higher dividend payout ratio of more than 25% on a consolidated basis, or a non-consolidated dividend payout ratio of more than 30%.

Based on the abovementioned dividend policy, taking the financial results in this mid-term and full-year earning forecast into consideration, we are raising our interim dividend per share by 2 yen, from the previously forecast 10 yen to 12 yen, and increasing the year end dividend per share by 3 yen from the previously forecast 13 yen to 16 yen. Consequently, we are revising the annual dividend per share by 5 yen from the previously forecast 23 yen to 28 yen.

2. Revised forecast per share

(unit: yen)

	Interim	Year End	Full-Year
Previous Forecast (May 18, 2006)	10.00	13.00	23.00
Revised Forecast	12.00	16.00	28.00
Previous FY Dividend (FY 2006)	10.00	13.00	23.00