

February 18, 2004

To Whom It May Concern:

## **MARUBUN CORPORATION**

Name and Title of Representative: Takashi Sato, CEO and Representative Director

(Code No. 7537; Tokyo Stock Exchange, First Section)

Contact: Yoshikazu Kurokawa, Executive Vice President and Director of Business Administration Division

### NOTICE OF REPURCHASE OF SHARES FROM THE MARKET

Based on the stock repurchase program pursuant to Article 210 of the Commercial Code of Japan, Marubun Corporation has repurchased its shares from the market as follows:

- |                                       |                                      |
|---------------------------------------|--------------------------------------|
| 1. Purchase period:                   | January 22, 2004 — February 10, 2004 |
| 2. Number of shares repurchased:      | 79,900 shares                        |
| 3. Total value of shares repurchased: | 52,121,900 yen                       |
| 4. Method of repurchase:              | Purchase on the Tokyo Stock Exchange |

#### Notes:

1. Details of the repurchase program approved at the 56th ordinary general meeting of shareholders held on June 27, 2003

Kind of stock to be acquired:	Common stock
Total number of shares to be acquired:	Up to 1,500,000
Total cost of shares to be acquired:	Up to 1,500 million yen

2. Total number and cost of shares acquired since the 56th ordinary general meeting of shareholders held on June 27, 2003

Total number of shares acquired:	573,100 shares
Total cost of shares acquired:	366,242,300 yen