

September 19, 2002

To Whom It May Concern:

Company Name: MARUBUN CORPORATION
Representative: Kiichi Horikoshi, President & CEO
(Code No. 7537; Tokyo Stock Exchange)
Contact: Yoshikazu Kurokawa, Senior Vice President
(Tel: 03-3639-3010)

NOTICE OF REPURCHASE OF SHARES FROM THE MARKET

Based on the stock repurchase program pursuant to Article 210 of the Commercial Code of Japan, Marubun Corporation has repurchased its shares from the market as follows:

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|---------------------------------------|--|
| 1. Purchase period: | September 3, 2002 — September 17, 2002 |
| 2. Number of shares repurchased: | 71,000 shares |
| 3. Total value of shares repurchased: | 43,641,900 yen |
| 4. Method of repurchase: | Purchase on the Tokyo Stock Exchange |

Notes:

1. Details of the repurchase program approved at the 55th ordinary general meeting of shareholders held on June 27, 2002

Kind of stock to be acquired:	Common stock
Total number of shares to be acquired:	Up to 1,200,000 shares
Total cost of shares to be acquired:	Up to 1,600 million yen

2. Total number and cost of shares acquired since the 55th ordinary general meeting of shareholders held on June 27, 2002

Total number of shares acquired:	219,800 shares
Total cost of shares acquired:	156,728,800 yen