

Securities code: 7537

June 25, 2020

To Our Shareholders

Toru Iino

CEO and Representative Director

MARUBUN CORPORATION

8-1, Nihonbashi Odenmachi, Chuo-ku, Tokyo, Japan

Notice of Resolutions at the 73rd Ordinary General Meeting of Shareholders

I would like to take this opportunity to express my gratitude to our shareholders for their support. I hereby notify you that the following reports and resolutions were made at the 73rd Ordinary General Meeting of Shareholders held today:

Reports matters:

- 1: The Business Report and the Consolidated Financial Statements for the 73rd Fiscal year (April 1, 2019 to March 31, 2020), and the results of audits of the Consolidated Financial Statements conducted by the Financial Auditor and the Audit & Supervisory Committee
- 2: Non-Consolidated Financial Statements for the 73rd Fiscal Year (April 1, 2019 to March 31, 2020)

We reported these matters with the content described above.

Resolutions matters:

First proposal: appropriation of surplus

This proposal was approved and passed as originally proposed. The year-end dividend has been set at ¥20 per share of common stock.

Second proposal: election of five (5) Directors (excluding Directors serving as Audit & Supervisory Committee members)

This proposal was approved and passed as originally proposed. Mr. Toru Iino, Mr. Kazuaki Iwamoto, Mr. Satoshi Fujino, Mr. Hiroshi Imamura and Mr. Hiroshi Horikoshi were all elected and appointed as Directors.