

MARUBUN CORPORATION

Financial Information Meeting for Fiscal Year Ending March 31, 2009

May 13, 2009

Within the presentation, information on the future performance such as results forecasts is based on the data available at the time this presentation was prepared that the Company assumes reasonable. Actual performance depends on various important factors and may differ significantly from the estimates contained herein.

FY2008 Consolidated Financial Results

(Million yen)

	FY2008 Results	FY2007 Results	Change
Net Sales	199,943	245,289	(18.5%)
Gross Profit	18,961	22,318	(15.0%)
Operating Income	1,108	3,648	(69.6%)
Ordinary Income	49	2,956	(98.3%)
Net Income	(1,399)	889	(257.4%)

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Sales by Segment

(Million yen)

	FY2008 Results	FY2007 Results	Change
Consolidated Net Sales	199,943	245,289	(45,346)
Electronic Devices	160,791	205,309	(44,518)
Electronic Systems	39,151	39,979	(828)

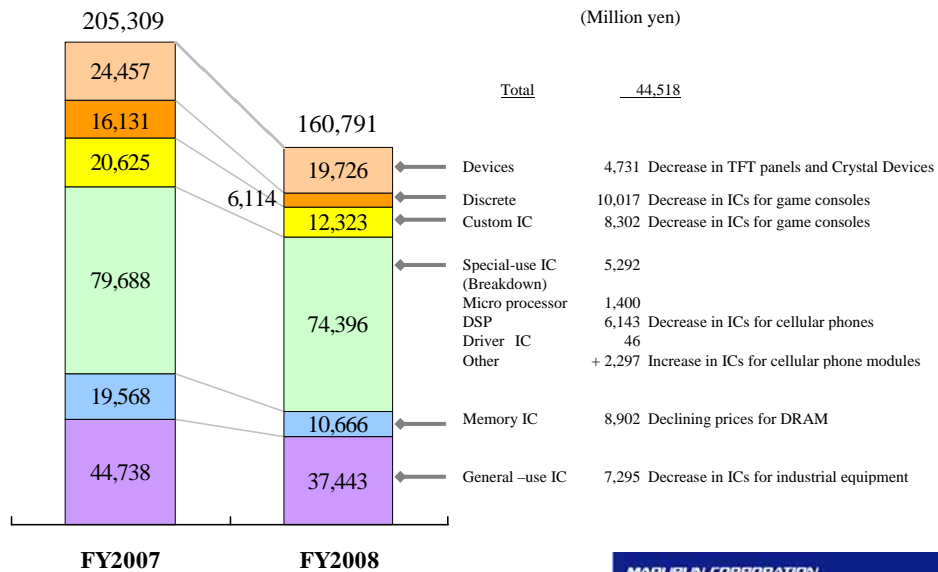
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Electronic Devices – Sales by Product

(Million yen)



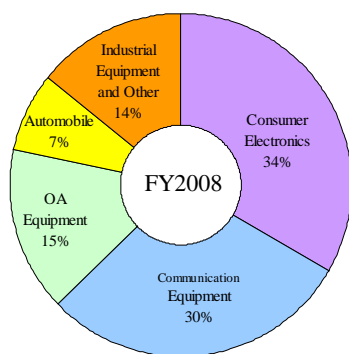
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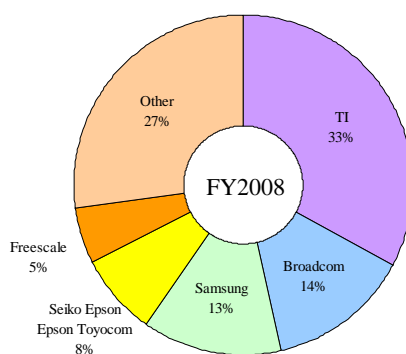
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Electronic Devices Sales by Application and Supplier

Sales by Application



Sales by Supplier

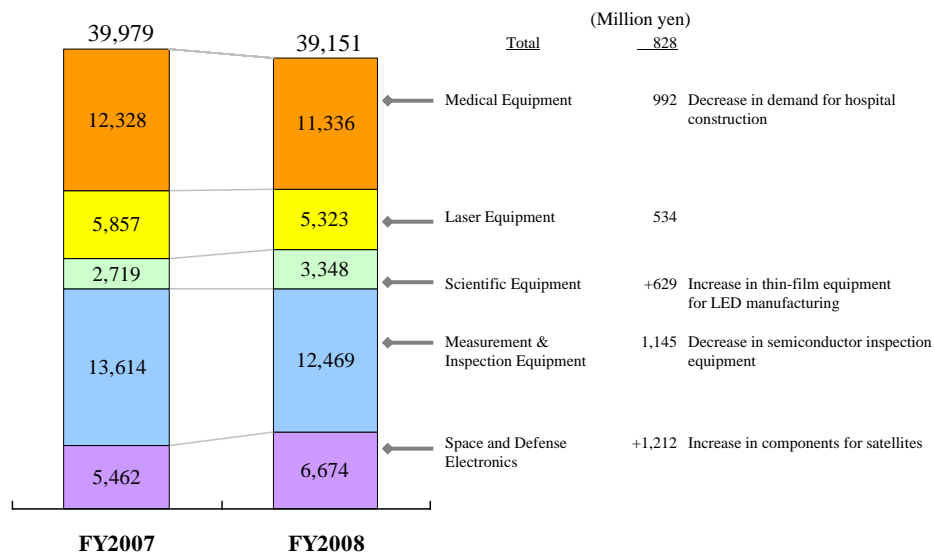


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Electronic Systems – Sales by Product

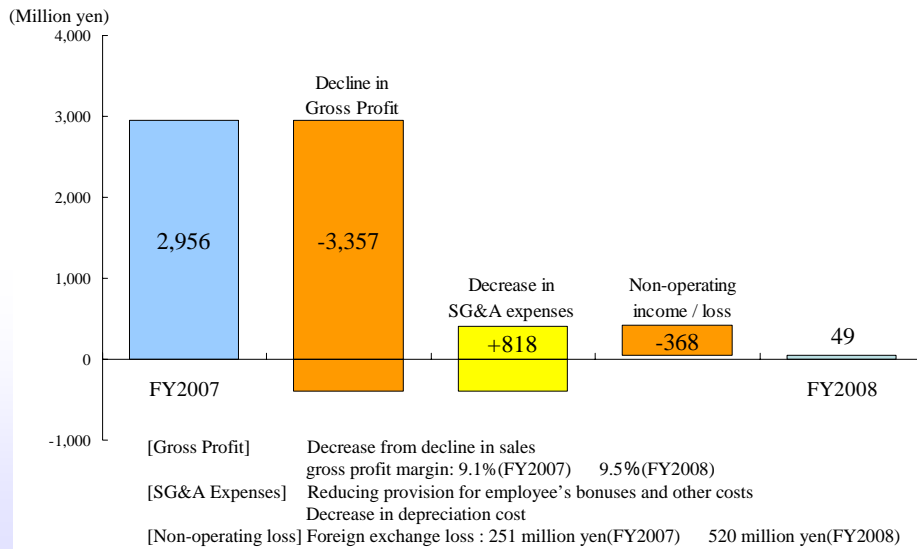


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Factors Affecting Ordinary Income



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Factors Affecting Net Income

(Million yen)

	FY2008	FY2007	Change
Ordinary Income	49	2,956	(2,907)
Extraordinary income	115	7	108
Gain on sale of long-term assets	94	-	94
Gain on sale of investments in real estates	11	7	4
Other	8	-	8
Extraordinary Losses	1,468	814	654
Business structure improvement expenses	870	-	870
Loss on valuation of investment securities	576	7	569
Loss on valuation of inventories	-	528	(528)
Impairment loss	-	78	(78)
Loss on sales and retirement of noncurrent assets	17	95	(78)
Other	4	104	(100)
Income before income taxes	(1,303)	2,149	(3,452)
Income taxes - current	656	741	(85)
Income taxes - deferred	(902)	114	(1,016)
Minority interest in income	341	403	(62)
Net Income	(1,399)	889	(2,288)

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Consolidated Balance Sheet

(Million yen)

	Mar/09	Mar/08	Change
Current Assets	92,378	104,390	(12,012)
Cash and deposits	20,971	7,451	13,520
Notes and accounts receivable-trade	42,817	61,536	(18,719)
Merchandise	23,756	31,003	(7,247)
Deferred tax assets	1,233	1,875	(642)
Other	3,632	2,570	1,062
Allowance for doubtful accounts	(32)	(48)	16
Noncurrent assets	13,205	12,948	257
Total Assets	105,583	117,338	(11,755)
Current Liabilities	43,760	72,658	(28,898)
Notes and accounts payable-trade	25,932	34,734	(8,802)
Short-term loans payable	14,778	34,919	(20,141)
Other	3,048	3,004	44
Noncurrent liabilities	27,136	6,633	20,503
Bonds payable	1,168	1,217	(49)
Bonds with subscription rights to shares	4,000	4,000	0
Long-term loans payable	20,000	-	20,000
Deferred tax liabilities	-	5	(5)
Other	1,968	1,410	558
Total Liabilities	70,897	79,292	(8,395)
Total Net Assets	34,686	38,046	(3,360)
Total Liabilities and Net Assets	105,583	117,338	(11,755)

Reasons for major changes

[Current assets]

- Decline in receivables accompanying decline in sales

[Liabilities]

- Decline in accounts payable due to reduced demand for ICs and electronic devices.
- Increase in Long-term Loans Payable
Concluded a syndicate loan agreement for a total loan amount of 20 billion yen over three years

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Consolidated Statement of Cash Flows

(Million yen)

	FY2008	FY2007	Change
Income before income taxes	(1,303)	2,149	(3,452)
Depreciation and amortization	726	1,000	(274)
Amortization of goodwill	108	105	3
Equity in (earnings) losses of affiliates	(47)	(129)	82
Decrease (increase) in notes and accounts receivable-trade	16,962	7,130	9,832
Decrease (increase) in inventories	6,558	2,576	3,982
Increase (decrease) in notes and accounts payable-trade	(7,566)	311	(7,877)
Other	280	3,455	(3,175)
Subtotal	15,718	16,599	(881)
Interest and dividends income received	69	77	(8)
Interest expenses paid	(597)	(674)	77
Income taxes paid	(877)	(2,359)	1,482
Income taxes refund	272	-	272
Net Cash provided by Operating Activities	14,585	13,643	942
Net Cash provided by Investing Activities	(267)	(314)	47
Net Cash provided by Financing Activities	(291)	(13,261)	12,970
Cash and cash equivalents at end of term	20,071	6,551	13,520

Main reason for changes

[Cash flows from operating activities]

- Decrease in accounts receivable and accounts payable

[Cash flows from financing activities]

- Net decrease in Short-term loans payable: 19,782 million yen
- Proceeds from long-term loans payable: 20,000 million yen

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FY2009 Consolidated Results Forecasts

(Million yen)

	FY2009 Forecast	FY2008 Results	Change
Net Sales	213,000	199,943	+6.5%
Gross Profit	17,300	18,961	(8.8%)
Operating Income	1,800	1,108	+62.5%
Ordinary Income	1,200	49	+2349.0%
Net Income	350	(1,399)	(125.0%)

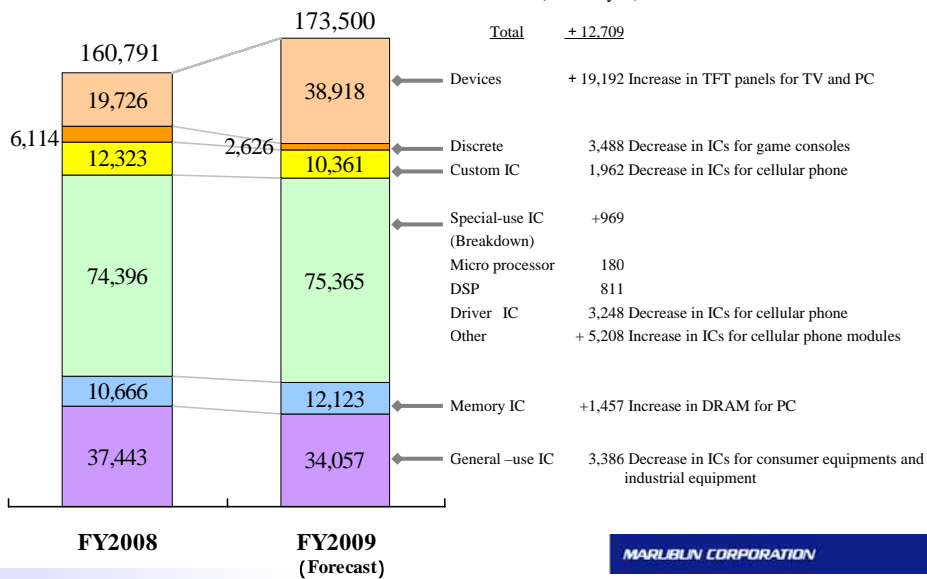
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Electronic Devices – Sales Projections by Product

(Million yen)

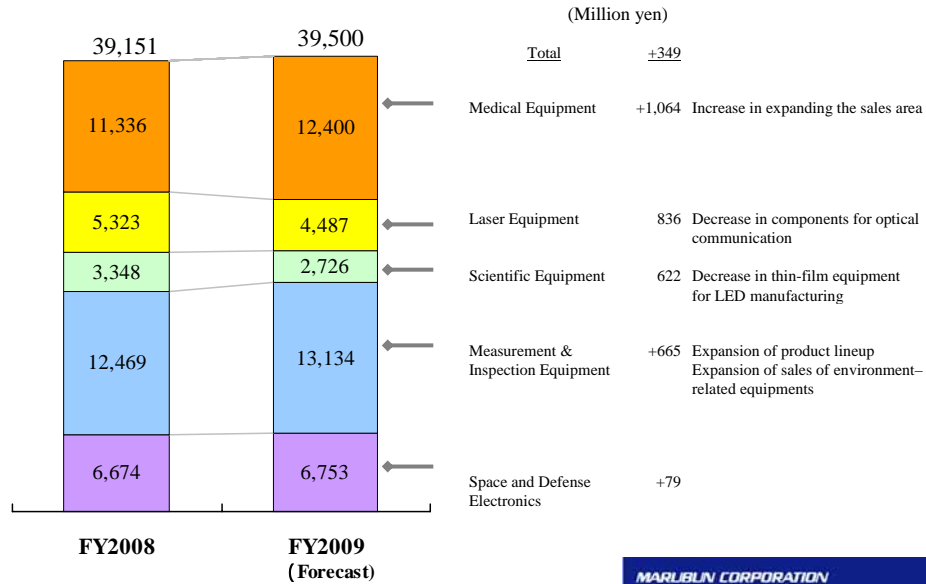


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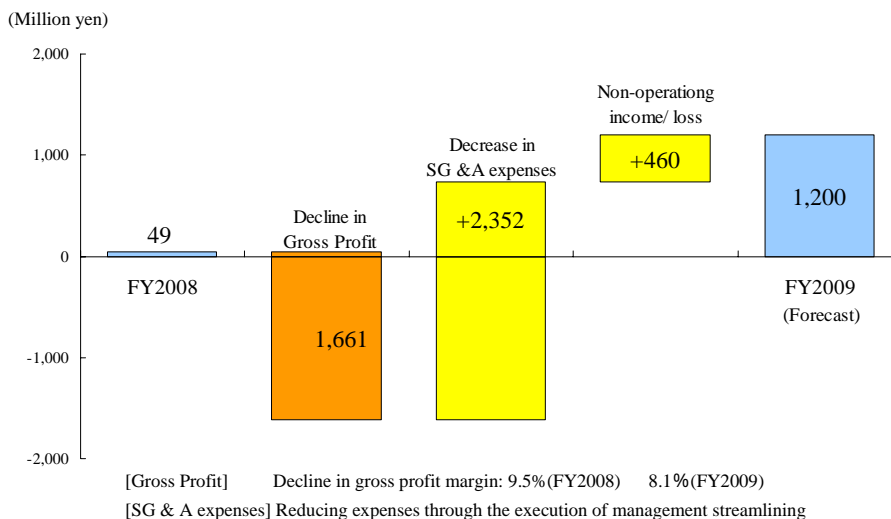
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Electronic Systems – Sales Projections by Product



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Factors Affecting Ordinary Income



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Management Rationalization Measures for Strengthening Business Makeup

- **Reducing personnel expenses**
 - A reduction in the workforce of 80 employees (on a non-consolidated basis)
 - Reduction in remuneration for directors, bonuses for employees, etc.
- **Restructuring sales bases**
 - Conversion of sales bases in Shonan, Matsumoto and Kyushu areas into satellites
- **Integrating logistics centers**
 - Consolidating two logistics centers in charge of eastern and western operations to the logistics center in Koto-ku, Tokyo
- **Reducing general expenses**
 - Reviewing operational outsources expenses, information system-related expenses, advertising expenses, traveling expenses, entertainment expenses, etc. on a zero basis

Reducing cost 13% year on year (by 2,300 million yen)

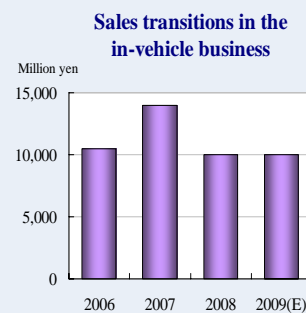
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Electronic Devices Business Strategy

- **Increasing winning designs**
 - Expanding sales of analog ICs
 - Promoting sales in the in-vehicle market
 - Focusing on the wireless/mobile market
 - Developing the fields of security and medicine
 - Developing new products
 - Developing distinctive products with a focus on materials in Taiwan
 - Launching sales of U.S. GainSpan products
- **Strengthening sales capabilities through organizational restructuring**
 - Unifying customer contact points and consolidating information in and out of Japan
 - Strengthening solution proposing capabilities
- **Strengthening the inventory management organization**



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Electronic Systems Business Strategy

- **Strengthening system integrator functions**
 - **Laser micromachining**
 - Developing products for the solar cell market, in addition to the display market
 - **Wafer Inspection Project**
 - Promoting technological development concerning inspection, cleaning and transportation of super-thin wafers
 - **Strengthening integration functions in the semiconductor tester market**
- **Expanding sales of environment-related products**
 - Expanding sales of manufacturing and inspection equipment for solar panels, lithium cells and fuel cells
 - Strengthening sales of inspection and transportation equipment, in addition to thin-film equipment, in the LED market
- **Aim to improve profitability with a project-oriented organization**

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For Improving Profitability

- **Strengthening organizational capabilities for “offense” and “defense”**
 - **Investing management resources intensively in high-growth markets**
 - Focusing on markets including environment, energy-saving and mobile/wireless
 - **Promoting management rationalization and building a solid revenue base**
 - Improving profitability with thoroughgoing cost reduction
 - **Normalizing inventories**

Restoring profitability is a goal we are committed to achieve in this fiscal year (fiscal year ending March 2010).

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Return to Shareholders

■ Expected Dividend

	FY2007	FY2008	FY2009 (projection)
Annual Dividend Per Share	18 yen	8 yen	8 yen
Interim Dividend	12 yen	8 yen	3 yen
End of the year Dividend	6 yen	- yen	5 yen

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