

Supplementary Financial Information for the first quarter of Fiscal year ending March 2012

MARUBUN CORPORATION

<http://www.marubun.co.jp/en/index.html>

http://www.marubun.co.jp/en/ir_e/index.html (IR Website)

Within the presentation, information on the future performance such as results forecasts is based on the data available at the time this presentation was prepared that the Company assumes reasonable. Actual performance depends on various important factors and may differ significantly from the estimates contained herein.

Consolidated Statement of Income

(Unit: Yen in Million)

	FY2011 11/4-6 Results	FY2010 10/4-6 Results	Increase /Decrease
Net Sales	39,862	51,045	(11,183)
Electronic Devices	35,353	45,243	(9,890)
Electronic Systems	4,508	5,802	(1,294)
Cost of Sales	36,528	47,311	(10,783)
Gross Profit	3,334	3,734	(400)
Electronic Devices	2,511	2,792	(281)
Electronic Systems	823	941	(118)
Selling, general and administrative expenses	3,660	3,586	74
Personal expenses	2,298	2,209	89
Other	1,362	1,377	(15)
Operating income	(325)	147	(472)
Non-operating income	137	130	7
Equity in earnings of affiliates	17	18	(1)
Non-operating expenses	269	338	(69)
Foreign exchange losses	46	131	(85)
Ordinary income	(458)	(60)	(398)
Extraordinary income	-	0	(0)
Extraordinary loss	1	169	(168)
Income before income taxes and minority interests	(459)	(229)	(230)
Income taxes	(186)	(1)	(185)
Minority interests in income	50	40	10
Net income	(323)	(269)	(54)
Number of Employees	1,314	1,330	(16)
Gross Profit Margin	8.4%	7.3%	-
Electronic Devices	7.1%	6.2%	-
Electronic Systems	18.3%	16.2%	-
Operating Profit Margin	-0.8%	0.3%	-
Ordinary Profit Margin	-1.1%	-0.1%	-
Net Profit Margin	-0.8%	-0.5%	-

Consolidated Sales by Segment

(Unit: Yen in Million)

	FY2011 11/4-6 Results	FY2010 10/4-6 Results	Increase /Decrease
Total Electronic Devices	35,353	45,243	(9,890)
Semiconductors	30,501	33,994	(3,493)
Analog IC	6,969	7,604	(635)
Standard Logic IC	959	1,257	(298)
Memory IC	4,792	3,259	1,533
Micro-Processor	3,226	3,980	(754)
Special-Use IC	13,233	16,681	(3,448)
Custom IC	1,276	1,160	116
Other	46	53	(7)
Electronic Components	4,853	11,249	(6,396)
Electrical & Electronic parts	4,415	10,777	(6,362)
Board Computer, etc.	437	473	(36)
Total Electronic Systems	4,508	5,802	(1,294)
Space & Defense Electronics	629	995	(366)
Measurement & Inspection Equipment	1,508	1,773	(265)
Scientific Equipment	41	75	(34)
Laser Equipment	434	549	(115)
Medical Equipment	1,897	2,411	(514)
Total Net Sales	39,862	51,045	(11,183)

Consolidated Balance Sheets

(Unit: Yen in Million)

	FY2011 11/6 Results	FY2010 10/6 Results	Increase /Decrease
Current assets	91,268	105,214	(13,946)
Cash and deposits	14,520	26,456	(11,936)
Notes and accounts receivable-trade	40,920	55,149	(14,229)
Merchandise and finished goods	31,744	20,127	11,617
Work in process	58	28	30
Deferred tax assets	1,048	1,092	(44)
Other	3,004	2,391	613
Allowance for doubtful accounts	(27)	(30)	3
Noncurrent assets	11,533	12,199	(666)
Property, plant and equipment	4,548	4,761	(213)
Buildings and structures	1,559	1,679	(120)
Land	2,520	2,528	(8)
other	468	554	(86)
Intangible assets	340	564	(224)
Investments and other assets	6,644	6,873	(229)
Investment securities	1,511	1,372	139
Real estate for investment	1,103	1,158	(55)
Deferred tax assets	2,346	2,251	95
Other	1,681	2,090	(409)
Total assets	102,802	117,413	(14,611)
Current liabilities	62,133	57,848	4,285
Notes and accounts payable-trade	29,590	41,936	(12,346)
Short-term loans payable	9,518	12,273	(2,755)
Current portion of long-term loans payable	20,034	-	20,034
Current portion of bonds	48	1,048	(1,000)
Provision for bonuses	537	536	1
Other	2,402	2,052	350
Noncurrent liabilities	5,293	24,238	(18,945)
Bonds payable	70	119	(49)
Long-term loans payable	2,598	21,632	(19,034)
Provision for retirement benefits	1,653	1,513	140
Provision for directors' retirement benefits	573	563	10
Other	398	409	(11)
Total liabilities	67,426	82,086	(14,660)
Total net assets	35,375	35,327	48
Total liabilities and net assets	102,802	117,413	(14,611)

Consolidated Statement of Income (Forecast)

(Unit: Yen in Million)

	FY2011 Forecast			FY2010 Results			Increase/Decrease		
	1st Half 11/4-9	2nd Half 11/10-12/3	Full Year 11/4-12/3	1st Half 10/4-9	2nd Half 10/10-11/3	Full Year 10/4-11/3	1st Half	2nd Half	Full Year
Net Sales	101,000	142,500	243,500	109,792	100,663	210,455	(8,792)	41,837	33,045
Electronic Devices	88,465	117,920	206,385	96,316	81,397	177,713	(7,851)	36,523	28,672
Electronic Systems	12,535	24,580	37,115	13,476	19,265	32,742	(941)	5,315	4,373
Cost of Sales	92,950	131,650	224,600	101,722	91,700	193,422	(8,772)	39,950	31,178
Gross Profit	8,050	10,850	18,900	8,070	8,962	17,033	(20)	1,888	1,867
Electronic Devices	6,020	7,130	13,150	5,786	5,923	11,710	234	1,207	1,440
Electronic Systems	2,030	3,720	5,750	2,283	3,039	5,322	(253)	681	428
Selling, general and administrative expenses	7,700	7,950	15,650	7,095	7,182	14,278	605	768	1,372
Operating income	350	2,900	3,250	974	1,780	2,754	(624)	1,120	496
Non-operating income	200	200	400	284	360	645	(84)	(160)	(245)
Non-operating expenses	450	400	850	729	453	1,182	(279)	(53)	(332)
Ordinary income	100	2,700	2,800	530	1,686	2,217	(430)	1,014	583
Extraordinary income	10	-	10	0	16	16	10	(16)	(6)
Extraordinary loss	50	-	50	179	565	744	(129)	(565)	(694)
Income before income taxes	60	2,700	2,760	351	1,137	1,488	(291)	1,563	1,272
Income taxes	50	1,140	1,190	129	420	550	(79)	720	640
Minority interests in income	100	270	370	172	188	361	(72)	82	9
Net income	(90)	1,290	1,200	49	528	577	(139)	762	623
Gross Profit Margin	8.0%	7.6%	7.8%	7.4%	8.9%	8.1%	-	-	-
Electronic Devices	6.8%	6.0%	6.4%	6.0%	7.3%	6.6%	-	-	-
Electronic Systems	16.2%	15.1%	15.5%	16.9%	15.8%	16.3%	-	-	-
Operating Profit Margin	0.3%	2.0%	1.3%	0.9%	1.8%	1.3%	-	-	-
Ordinary Profit Margin	0.1%	1.9%	1.1%	0.5%	1.7%	1.1%	-	-	-
Net Profit Margin	-0.1%	0.9%	0.5%	0.0%	0.5%	0.3%	-	-	-

Consolidated Sales by Segment (Forecast)

(Unit: Yen in Million)

	FY2011 Forecast	FY2010 Results	Increase /Decrease
Total Electronic Devices	206,385	177,713	28,672
Semiconductors	165,701	143,039	22,662
Analog IC	35,466	31,565	3,901
Standard Logic IC	6,411	4,662	1,749
Memory IC	38,804	14,037	24,767
Micro-Processor	14,962	15,777	(815)
Special-Use IC	53,180	71,757	(18,577)
Custom IC	15,787	5,090	10,697
Other	1,091	150	941
Electronic Components	40,684	34,674	6,010
Electrical & Electronic parts	37,979	32,583	5,396
Board Computer, etc.	2,704	2,091	613
Total Electronic Systems	37,115	32,742	4,373
Space & Defense Electronics	4,558	5,111	(553)
Measurement & Inspection Equipment	12,139	11,031	1,108
Scientific Equipment	2,993	1,864	1,129
Laser Equipment	3,785	2,965	820
Medical Equipment	13,640	11,770	1,870
Total Net Sales	243,500	210,455	33,045

Consolidated Statements of Income (Quarterly)

(Unit: Yen in Million)

	FY2010						FY2011
	1Q	2Q	Interim	3Q	4Q	Full Year	1Q
Net Sales	51,045	58,746	109,792	50,727	49,935	210,455	39,862
Electronic Devices	45,243	51,072	96,316	42,628	38,769	177,713	35,353
Electronic Systems	5,802	7,674	13,476	8,099	11,166	32,742	4,508
Cost of Sales	47,311	54,410	101,722	46,597	45,103	193,422	36,528
Gross Profit	3,734	4,336	8,070	4,130	4,832	17,033	3,334
Electronic Devices	2,792	2,994	5,786	2,958	2,965	11,710	2,511
Electronic Systems	941	1,342	2,283	1,172	1,866	5,322	823
Selling, general and administrative expenses	3,586	3,508	7,095	3,534	3,647	14,278	3,660
Operating income	147	827	974	596	1,184	2,754	(325)
Non-operating income	130	154	284	163	197	645	137
Non-operating expenses	338	390	729	225	227	1,182	269
Ordinary income	(60)	591	530	533	1,153	2,217	(458)
Extraordinary income	0	0	0	169	(153)	16	-
Extraordinary loss	169	9	179	142	423	744	1
Income before income taxes and minority interests	(229)	580	351	559	577	1,488	(459)
Income taxes	(1)	130	129	300	120	550	(186)
Minority interests in income	40	132	172	57	131	361	50
Net income	(269)	318	49	202	325	577	(323)
Gross Profit Margin	7.3%	7.4%	7.4%	8.1%	9.7%	8.1%	8.4%
Electronic Devices	6.2%	5.9%	6.0%	6.9%	7.6%	6.6%	7.1%
Electronic Systems	16.2%	17.5%	16.9%	14.5%	16.7%	16.3%	18.3%
Operating Profit Margin	0.3%	1.4%	0.9%	1.2%	2.4%	1.3%	-0.8%
Ordinary Profit Margin	-0.1%	1.0%	0.5%	1.1%	2.3%	1.1%	-1.1%
Net Profit Margin	-0.5%	0.5%	0.0%	0.4%	0.7%	0.3%	-0.8%

Consolidated Sales by Segment (Quarterly)

(Unit: Yen in Million)

	FY2010						FY2011
	1Q	2Q	Interim	3Q	4Q	Full Year	1Q
Total Electronic Devices	45,243	51,072	96,316	42,628	38,769	177,713	35,353
Semiconductors	33,994	38,167	72,161	37,347	33,531	143,039	30,501
Analog IC	7,604	8,262	15,866	8,168	7,531	31,565	6,969
Standard Logic IC	1,257	1,293	2,550	1,147	965	4,662	959
Memory IC	3,259	3,491	6,750	3,244	4,043	14,037	4,792
Micro-Processor	3,980	4,277	8,257	3,995	3,525	15,777	3,226
Special-Use IC	16,681	19,413	36,094	19,540	16,123	71,757	13,233
Custom IC	1,160	1,369	2,529	1,193	1,368	5,090	1,276
Other	53	61	114	61	(25)	150	46
Electronic Components	11,249	12,906	24,155	5,281	5,238	34,674	4,853
Electrical & Electronic parts	10,777	12,405	23,182	4,686	4,715	32,583	4,415
Board Computer, etc.	473	501	974	595	522	2,091	437
Total Electronic Systems	5,802	7,674	13,476	8,099	11,166	32,742	4,508
Space & Defense Electronics	995	1,143	2,138	1,041	1,932	5,111	629
Measurement & Inspection Equipment	1,773	2,648	4,421	2,392	4,218	11,031	1,508
Scientific Equipment	75	392	467	892	505	1,864	41
Laser Equipment	549	877	1,426	595	944	2,965	434
Medical Equipment	2,411	2,614	5,025	3,180	3,565	11,770	1,897
Total Net Sales	51,045	58,746	109,792	50,727	49,935	210,455	39,862

Consolidated Balance Sheets (Quarterly)

(Unit: Yen in Million)

	FY2010				FY2011
	Jun.30,2010	Sep.30,2010	Dec.31,2010	Mar.31,2011	Jun.30,2011
Current assets	105,214	95,157	98,530	95,280	91,268
Cash and deposits	26,456	15,172	11,635	16,330	14,520
Notes and accounts receivable-trade	55,149	58,710	57,580	46,599	40,920
Merchandise and finished goods	20,127	17,122	25,115	29,024	31,744
Work in process	28	25	124	9	58
Deferred tax assets	1,092	1,172	1,008	1,228	1,048
Other	2,391	2,986	3,099	2,116	3,004
Allowance for doubtful accounts	(30)	(31)	(35)	(29)	(27)
Noncurrent assets	12,199	12,010	11,570	11,274	11,533
Property, plant and equipment	4,761	4,707	4,669	4,609	4,548
Buildings and structures	1,679	1,652	1,610	1,598	1,559
Land	2,528	2,528	2,520	2,520	2,520
other	554	526	538	490	468
Intangible assets	564	498	460	405	340
Investments and other assets	6,873	6,804	6,440	6,259	6,644
Investment securities	1,372	1,324	1,509	1,550	1,511
Real estate for investment	1,158	1,144	1,130	1,116	1,103
Deferred tax assets	2,251	2,267	2,162	1,997	2,346
Other	2,090	2,067	1,637	1,594	1,681
Total assets	117,413	107,168	110,100	106,554	102,802
Current liabilities	57,848	47,708	50,835	65,660	62,133
Notes and accounts payable-trade	41,936	34,920	36,752	32,478	29,590
Short-term loans payable	12,273	9,062	11,822	10,660	9,518
Current portion of long-term loans payable	-	-	-	20,034	20,034
Current portion of bonds	1,048	1,048	48	48	48
Provision for bonuses	536	758	371	744	537
Other	2,052	1,917	1,838	1,693	2,402
Noncurrent liabilities	24,238	24,153	24,099	5,280	5,293
Bonds payable	119	95	95	70	70
Long-term loans payable	21,632	21,623	21,615	2,606	2,598
Provision for retirement benefits	1,513	1,461	1,410	1,659	1,653
Provision for directors' retirement benefits	563	565	575	564	573
Other	409	407	402	379	398
Total liabilities	82,086	71,861	74,934	70,940	67,426
Total net assets	35,327	35,307	35,166	35,613	35,375
Total liabilities and net assets	117,413	107,168	110,100	106,554	102,802

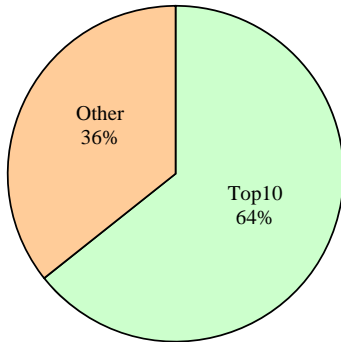
Consolidated Statements of Cash Flows (Quarterly)

(Unit: Yen in Million)

	FY2010				FY2011
	1Q	2Q	3Q	4Q	1Q
Net cash provided by (used in) operating activities	1,082	(5,503)	(11,092)	(6,792)	(313)
Income before income taxes and minority interests	(229)	351	911	1,488	(459)
Depreciation and amortization	155	310	481	638	167
Equity in (earnings) losses of affiliates	(18)	(50)	(75)	(92)	(17)
Decrease (increase) in notes and accounts receivable-trade	(1,735)	(5,636)	(4,828)	6,013	5,784
Decrease (increase) in inventories	(4,587)	(1,746)	(10,002)	(13,867)	(2,677)
Increase (decrease) in notes and accounts payable-trade	6,693	(103)	1,925	(2,289)	(2,924)
Other, net	1,081	1,790	988	2,254	34
Subtotal	1,358	(5,084)	(10,599)	(5,854)	(92)
Interest and dividends income received	16	39	35	48	14
Interest expenses paid	(31)	(284)	(319)	(540)	(30)
Income taxes paid	(262)	(276)	(321)	(558)	(204)
Income taxes refund	1	103	111	112	-
Net cash provided by (used in) investing activities	(41)	(27)	525	577	(71)
Net cash provided by (used in) financing activities	(61)	(3,268)	(1,596)	(1,733)	(1,422)
Effect of exchange rate change on cash and cash equivalents	(64)	(328)	(435)	(580)	(44)
Net increase(decrease) in cash and cash equivalents	915	(9,128)	(12,600)	(8,528)	(1,852)
Cash and cash equivalents at beginning of period	24,607	24,431	24,431	24,607	16,078
Cash and cash equivalents at end of period	25,522	15,303	11,831	16,078	14,226

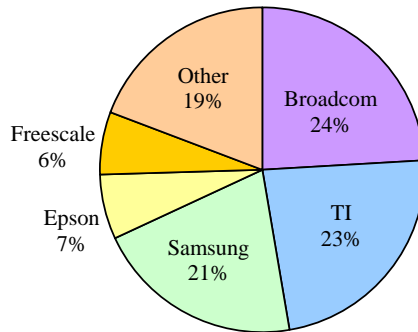
Consolidated Sales Breakdown (1Q of FY2011)

Sales by Customer



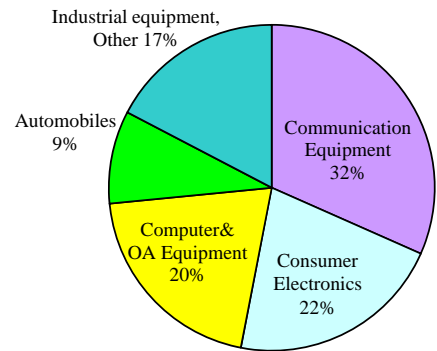
1. Murata Manufacturing Group
2. Toshiba Group
3. Mitsubishi Electric Group
4. Sony Group
5. Canon Group
6. Panasonic Group
7. Olympus Group
8. Sharp Group
9. NEC Group
10. Konica Minolta Group

Sales of Electronic Devices by Supplier



1. Broadcom
2. Texas Instruments
3. Samsung Electronics
4. Epson
5. Freescale

Sales of Electronic Devices by Application



Consolidated Trend in Orders / Sales

(Unit: Yen in Million)

		FY2010					FY2011				
		1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	4Q	Full Year
		10/4-6	10/7-9	10/10-12	11/1-3	10/4-11/3	11/4-6	11/7-9	11/10-12	12/1-3	11/4-12/3
Orders	Electronic Devices	57,082	48,523	39,584	32,216	177,406	44,003				
	Electronic Systems	7,058	8,289	7,615	7,735	30,698	9,208				
	Total	64,141	56,812	47,200	39,951	208,105	53,211				
Sales	Electronic Devices	45,243	51,072	42,628	38,769	177,713	35,353				
	Electronic Systems	5,802	7,674	8,099	11,166	32,742	4,508				
	Total	51,045	58,746	50,727	49,935	210,455	39,862				