

MARUBUN CORPORATION

Financial Information Meeting
For the First Half of Fiscal Year Ending
March 31, 2012

November 8, 2011

Within the presentation, information on the future performance such as results forecasts is based on the data available at the time this presentation was prepared that the Company assumes reasonable. Actual performance depends on various important factors and may differ significantly from the estimates contained herein.

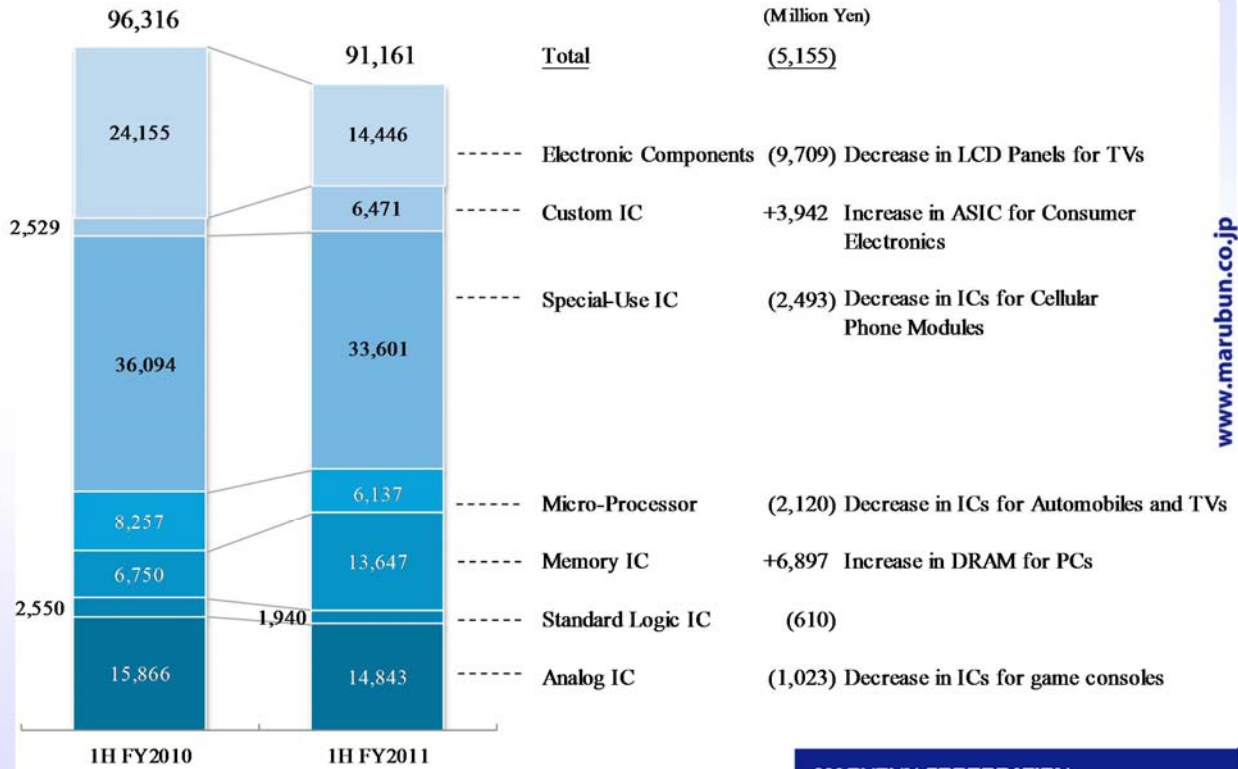
1st Half FY2011 Consolidated Financial Results

(Million yen)

	1H FY2011 Results	1H FY2010 Results	Change
Net Sales	103,703	109,792	(5.5%)
Electronic Devices	91,161	96,316	(5.4%)
Electronic Systems	12,541	13,476	(6.9%)
Gross Profit	8,082	8,070	+0.1%
SG & A	7,488	7,095	+5.5%
Operating Income	593	974	(39.1%)
Ordinary Income	347	530	(34.5%)
Net Income	131	49	+167.3%

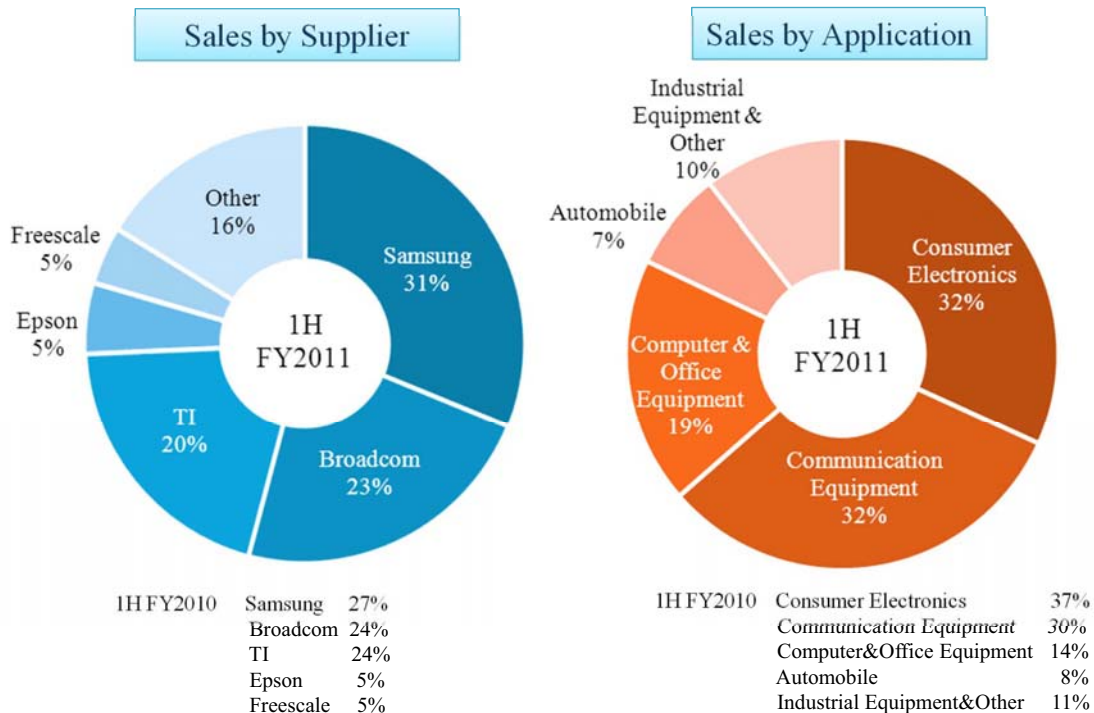
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Electronic Devices - Sales by Product



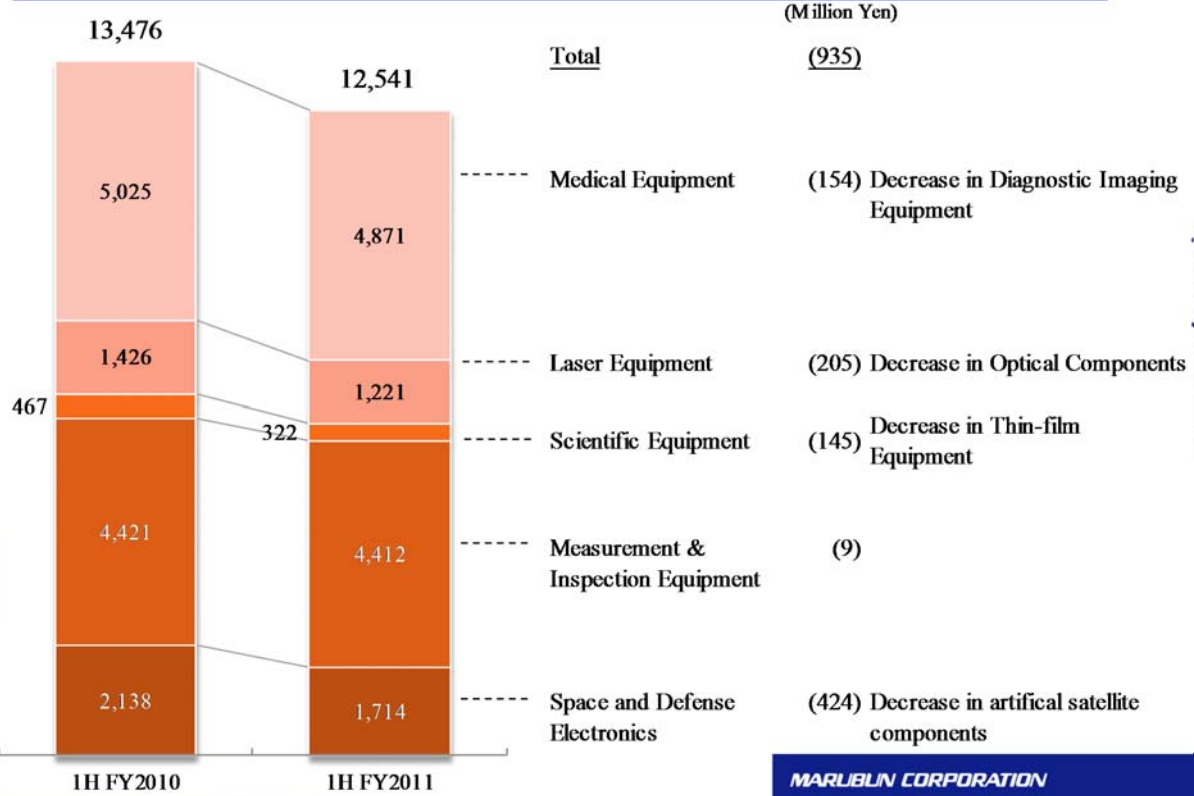
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Electronic Devices Sales by Supplier and Application

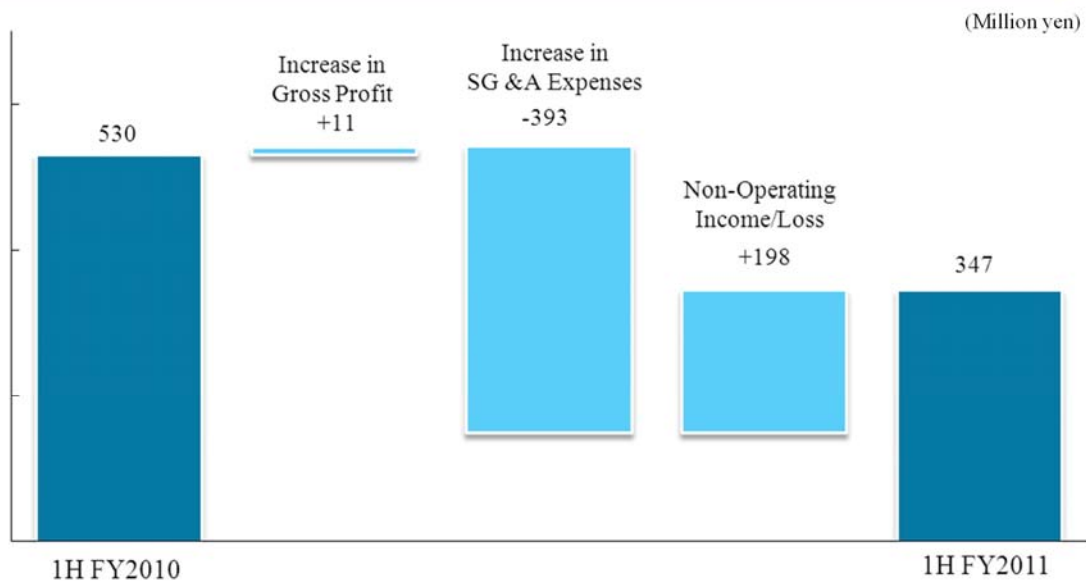


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Electronic Systems – Sales by Product



Factors Affecting Ordinary Income



[Gross Profit]

[SG & A Expenses]

[Non-operating Income/Loss]

Gross Profit Margin 7.4%(1H FY2010) → 7.8%(1H FY2011)

Increase in Provision for retirement benefits,

Increase due to transfer of business from Uni Device Corporation

Foreign exchange loss 293(1H FY2010) → 67(1H FY2011)

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Consolidated Balance Sheet

(Million yen)

	As of September 30, 2011	As of March 31, 2011	Change
Current Assets	108,510	95,280	13,230
Cash and deposits	9,943	16,330	(6,387)
Notes and accounts receivable-trade	57,553	46,599	10,954
Merchandise and finished goods	36,726	29,024	7,702
Work in process	23	9	14
Deferred tax assets	1,119	1,228	(109)
Other	3,183	2,116	1,067
Allowance for doubtful accounts	(39)	(29)	(10)
Noncurrent assets	11,142	11,274	(132)
Total Assets	119,652	106,554	13,098
Current liabilities	78,771	65,660	13,111
Notes and accounts payable-trade	42,366	32,478	9,888
Short-term loans payable	13,617	10,660	2,957
Current portion of long-term loans payable	20,034	20,034	0
Current portion of bonds	48	48	0
Provision for bonuses	774	744	30
Other	1,929	1,693	236
Noncurrent liabilities	5,154	5,280	(126)
Bonds payable	46	70	(24)
Long-term loans payable	2,589	2,606	(17)
Other	2,519	2,604	(85)
Total Liabilities	83,925	70,940	12,985
Total Net Assets	35,726	35,613	113
Total Liabilities and Net Assets	119,652	106,554	13,098

Current Assets

- Increase in accounts receivable
- Increase in Merchandise and finished goods

Current Liabilities

- Increase in accounts payable
- Increase in Short-term loans payable

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Consolidated Statement of Cash Flows

(Million yen)

	1H FY2011 Results	1H FY2010 Results	Change
Net cash provided by (used in) operating activities	(3,103)	(5,503)	2,400
Income before income taxes	390	351	39
Depreciation and amortization	252	310	(58)
Equity in (earnings) losses of affiliates	(31)	(50)	19
Decrease (increase) in notes and accounts receivable-trade	(11,070)	(5,636)	(5,434)
Decrease (increase) in inventories	(1,856)	(1,746)	(110)
Increase (decrease) in notes and accounts payable-trade	10,024	(103)	10,127
Other	(344)	1,790	(2,134)
Subtotal	(2,635)	(5,084)	2,449
Interest and dividends income received	32	39	(7)
Interest expenses paid	(263)	(284)	21
Income taxes paid	(279)	(276)	(3)
Income taxes refund	42	103	(61)
Net cash provided by (used in) investment activities	(6,084)	(27)	(6,057)
Net cash provided by (used in) financing activities	2,739	(3,268)	6,007
Cash and cash equivalents	9,443	15,303	(5,860)

Operating cash flow

- Increase in accounts payable
- Increase in accounts receivable and inventories

Investing cash flow

- Expenditure of business acquisition 5,777million yen

Financing cash flow

- Net increase in short-term loans 3,005million yen

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FY2011 Consolidated Results Forecasts

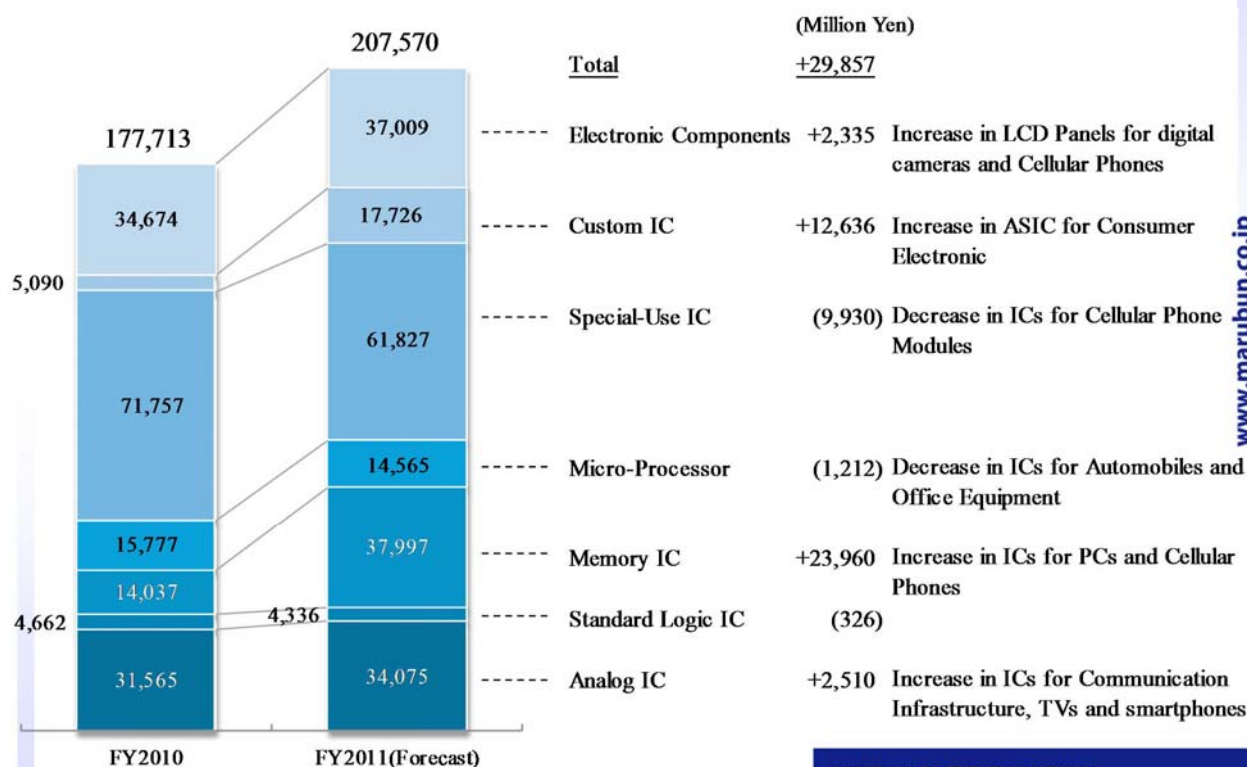
(Million yen)

	FY2011 Forecast	FY2010 Results	Change
Net Sales	243,500	210,455	+15.7%
Electronic Devices	207,570	177,713	+16.8%
Electronic Systems	35,930	32,742	+9.7%
Gross Profit	18,900	17,033	+11.0%
SG & A	15,650	14,278	+9.6%
Operating Income	3,250	2,754	+18.0%
Ordinary Income	2,800	2,217	+26.3%
Net Income	1,200	577	+108.0%

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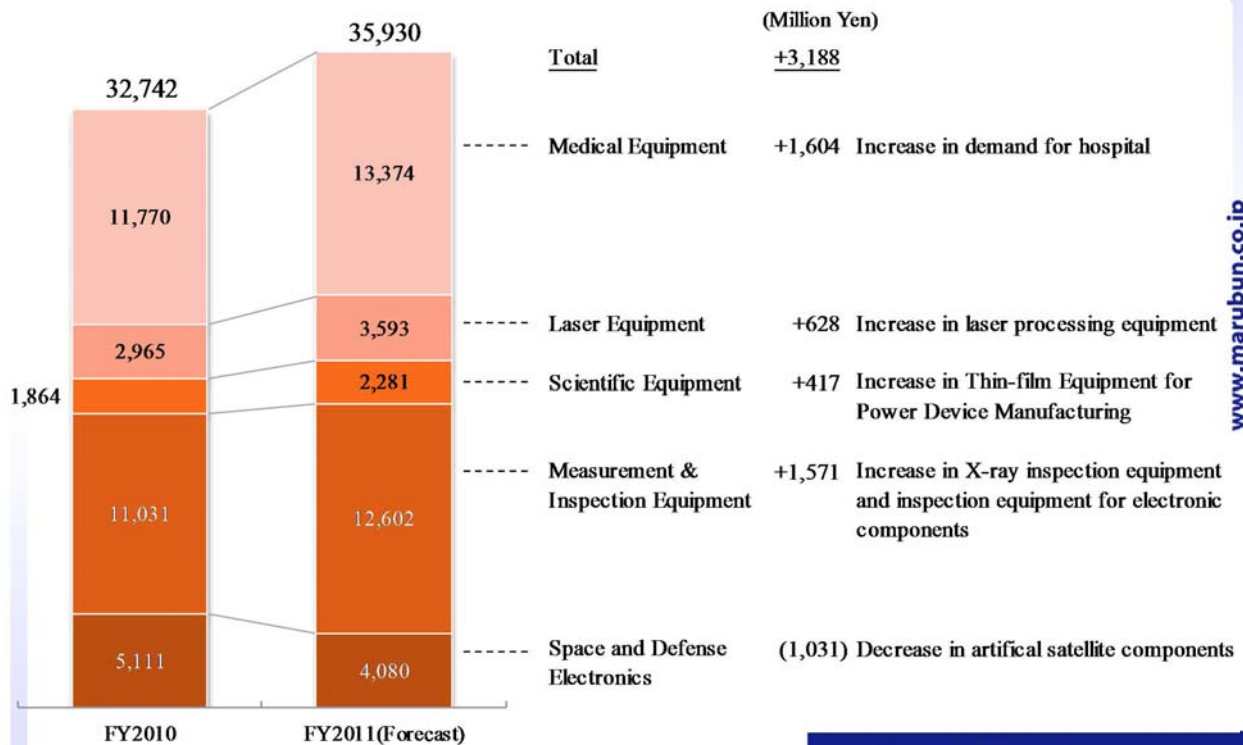
Electronic Devices – Sales Projections by Product



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Electronic Systems – Sales Projections by Product



Strategies for the Electronic Devices Business

Increase sales and profit by expanding the commercial rights and bolstering overseas business

Expanding the basic business

- Promote the expansion of the commercial rights of major suppliers

Actively develop sales sites

-Open in Hamamatsu and Hiroshima in May, and Ishikawa in October

Expand Samsung-related business

-Increase customers for consumer electronics and communication equipment

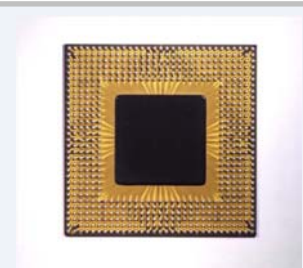
Developing new products

Continue to develop high value-added and unique lineup of products

- Ritfast touch panel: Full-scale introduction for smartphones
- TriQuint high frequency semiconductor: Increasingly introduce for LTE and smartphones
- Reinforce lineup for custom products

Bolstering overseas business

- Strengthen design-in function by local FAE
- Focus on development of human resources capable of working in the international arena



ASIC product using Open-Silicon technology

Strategies for the Electronic Systems Business

Develop highly profitable business closely linked with growth markets.

■ Commitments in target markets

Semiconductor market	<ul style="list-style-type: none">● Increase sales of Aixtron CVD equipment for power devices● Strengthen sales to receive new and repeat orders for thin-film wafer inspection equipment● Build business models to suit overseas production
Automotive market	<ul style="list-style-type: none">● Promote sales of connection and inspection equipment for power device modules designed for HV and EV and inspection equipment for battery manufacturing
Information and communications technology, security markets	<ul style="list-style-type: none">● Promote OEM supply of laser oscillators and sensor module products● Expand range of new products and promote development of markets

■ Considering satellite offices

- Explore potential demand, targeting semiconductor and automotive industries in Kyushu and Tokai regions

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Return to Shareholders

• Divided Forecast

	FY2010	FY2011 (Forecast)
Annual Dividend Per Share	11yen	12yen
Interim Dividend	5yen	5yen
End of the year Dividend	6yen	7yen

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