



July 27, 2023

To whom it may concern

Company MARUBUN CORPORATION
Representative Toru Iino
 CEO and Representative Director
 (Securities Code:7537 Prime Market)
Contact Toshihiro Shibuya
 Officer, Director,
 Corporate Planning Dept.
 (Tel: +81-3-3639-3010)

**Notice Concerning Completion of Payment for Disposal of Treasury Shares
as Restricted Stock Remuneration**

Marubun Corporation (the “Company”) hereby announces that, as resolved at its Board of Directors meeting held on June 28, 2023, the payment process was completed today for the disposal of treasury shares as restricted stock remuneration.

For details regarding this matter, please refer to “Notice of Disposal of Treasury Shares as Restricted Stock Compensation” released on June 28, 2023.

1. Overview of the Disposal of Treasury Shares

(1) Type and number of shares to be disposed of	23,415 shares of common stock of the Company
(2) Disposition price	1,266 yen per share
(3) Total disposition amount	29,643,390 yen
(4) Allottees, number thereof, and number of shares to be disposed of	Five Directors (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors) of the Company 23,415 shares
(5) Disposition date	July 27, 2023