

Supplementary Financial Information for the third quarter of fiscal year ending March 2024

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Information on future performance contained within this document material, such as the results forecasts, is based on the data available and assumptions judged to be reasonable as of when the Company prepared this document material.

Consolidated Statement of Income (Nine months)

(Millions of Yen)	FY2022 22/4-12 Results	FY2023 23/4-12 Results	Increase /Decrease
Net Sales	163,236	179,514	16,278
Electronic Devices	125,611	143,253	17,642
Electronic Systems	36,111	34,824	(1,287)
Electronic Solutions	1,514	1,436	(78)
Cost of Sales	142,942	157,343	14,401
Gross Profit	20,294	22,170	1,876
Electronic Devices	13,909	15,717	1,808
Electronic Systems	5,934	6,004	70
Electronic Solutions	450	449	(1)
Selling, general and administrative expenses	11,583	11,983	400
Personal expenses	6,679	7,148	469
Other	4,904	4,835	(69)
Operating profit	8,711	10,187	1,476
Electronic Devices	7,439	9,180	1,741
Electronic Systems	1,438	1,222	(216)
Electronic Solutions	(163)	(212)	(49)
Non-operating income	291	382	91
Non-operating expenses	2,625	5,348	2,723
Interest expenses	1,319	2,999	1,680
Foreign exchange losses	975	1,855	880
Ordinary profit	6,377	5,221	(1,156)
Extraordinary income	1	0	(1)
Extraordinary losses	5	1	(4)
Profit before income taxes	6,373	5,221	(1,152)
Income taxes	1,962	1,477	(485)
Profit attributable to non-controlling interests	450	438	(12)
Profit attributable to owners of parent	3,961	3,305	(656)
Number of Employees	1,138	1,163	25
Gross Profit Margin	12.4%	12.4%	-0.1%
Electronic Devices	11.1%	11.0%	-0.1%
Electronic Systems	16.4%	17.2%	0.8%
Electronic Solutions	29.7%	31.3%	1.5%
Operating Profit Margin	5.3%	5.7%	0.3%
Electronic Devices	5.9%	6.4%	0.5%
Electronic Systems	4.0%	3.5%	-0.5%
Electronic Solutions	-	-	-
Ordinary Profit Margin	3.9%	2.9%	-1.0%
Net Profit Margin	2.4%	1.8%	-0.6%

Consolidated Sales by Segment (Nine months)

(Millions of Yen)	FY2022 22/4-12 Results	FY2023 23/4-12 Results	Increase /Decrease
Total Electronic Devices	125,611	143,253	17,642
Semiconductors	93,375	117,468	24,093
Analog IC	36,361	47,333	10,972
Memory IC	5,335	5,700	365
Micro-Processor	5,977	6,196	219
Special-Use IC	35,718	45,527	9,809
Custom IC	9,982	12,709	2,727
Electronic Components	32,235	25,786	(6,449)
Total Electronic Systems	36,111	34,824	(1,287)
Space & Defense Electronics	3,840	3,291	(549)
Industrial Equipment	13,465	13,503	38
Laser Equipment	4,950	4,282	(668)
Medical Equipment	13,854	13,745	(109)
Total Electronic Solutions	1,514	1,436	(78)
ICT Solution	1,456	1,352	(104)
AI & Robotics	57	83	26
Total Net Sales	163,236	179,514	16,278

Consolidated Statement of Income (Three months)

(Millions of Yen)	FY2022 22/10-12 Results	FY2023 23/10-12 Results	Increase /Decrease
Net Sales	62,214	55,785	(6,429)
Electronic Devices	49,291	43,901	(5,390)
Electronic Systems	12,208	11,285	(923)
Electronic Solutions	715	597	(118)
Cost of Sales	54,628	48,868	(5,760)
Gross Profit	7,586	6,916	(670)
Electronic Devices	5,178	4,794	(384)
Electronic Systems	2,186	1,938	(248)
Electronic Solutions	220	184	(36)
Selling, general and administrative expenses	4,142	4,072	(70)
Personal expenses	2,249	2,411	162
Other	1,893	1,660	(233)
Operating profit	3,443	2,844	(599)
Electronic Devices	2,790	2,585	(205)
Electronic Systems	642	302	(340)
Electronic Solutions	10	(42)	(52)
Non-operating income	129	65	(64)
Non-operating expenses	(1,669)	(232)	1,437
Foreign exchange losses	(2,516)	(1,506)	1,010
Ordinary profit	5,241	3,141	(2,100)
Extraordinary income	(0)	(0)	0
Extraordinary losses	2	0	(2)
Profit before income taxes	5,239	3,141	(2,098)
Income taxes	1,587	843	(744)
Profit attributable to non-controlling interests	160	129	(31)
Profit attributable to owners of parent	3,491	2,167	(1,324)
Gross Profit Margin	12.2%	12.4%	0.2%
Electronic Devices	10.5%	10.9%	0.4%
Electronic Systems	17.9%	17.2%	-0.7%
Electronic Solutions	30.8%	30.8%	0.1%
Operating Profit Margin	5.5%	5.1%	-0.4%
Electronic Devices	5.7%	5.9%	0.2%
Electronic Systems	5.3%	2.7%	-2.6%
Electronic Solutions	1.4%	-	-
Ordinary Profit Margin	8.4%	5.6%	-2.8%
Net Profit Margin	5.6%	3.9%	-1.7%

Consolidated Sales by Segment (Three months)

(Millions of Yen)	FY2022 22/10-12 Results	FY2023 23/10-12 Results	Increase /Decrease
Total Electronic Devices	49,291	43,901	(5,390)
Semiconductors	37,789	35,720	(2,069)
Analog IC	13,915	15,034	1,119
Memory IC	1,755	1,822	67
Micro-Processor	1,991	2,248	257
Special-Use IC	15,425	13,982	(1,443)
Custom IC	4,700	2,633	(2,067)
Electronic Components	11,502	8,182	(3,320)
Total Electronic Systems	12,208	11,285	(923)
Space & Defense Electronics	1,543	1,086	(457)
Industrial Equipment	4,845	4,407	(438)
Laser Equipment	1,890	1,232	(658)
Medical Equipment	3,928	4,558	630
Total Electronic Solutions	715	597	(118)
ICT Solution	694	548	(146)
AI & Robotics	20	49	29
Total Net Sales	62,214	55,785	(6,429)

Consolidated Statement of Income (Forecast)

(Millions of Yen)	FY2022 Results	FY2023 Forecast	Increase /Decrease
Net Sales	226,171	240,000	13,829
Electronic Devices	168,872	182,000	13,128
Electronic Systems	54,494	55,000	506
Electronic Solutions	2,805	3,000	195
Cost of Sales	198,907	211,000	12,093
Gross Profit	27,264	29,000	1,736
Electronic Devices	17,403	18,850	1,447
Electronic Systems	8,932	8,950	18
Electronic Solutions	927	1,200	273
Selling, general and administrative expenses	16,267	16,500	233
Operating profit	10,997	12,500	1,503
Electronic Devices	8,521	9,850	1,329
Electronic Systems	2,438	2,450	12
Electronic Solutions	42	200	158
Non-operating income	454	350	(104)
Non-operating expenses	3,542	7,850	4,308
Ordinary profit	7,909	5,000	(2,909)
Extraordinary income	1	1	0
Extraordinary losses	26	1	(25)
Profit before income taxes	7,884	5,000	(2,884)
Income taxes	2,177	1,500	(677)
Profit attributable to non-controlling interests	505	500	(5)
Profit (loss) attributable to owners of parent	5,201	3,000	(2,201)
Gross Profit Margin	12.1%	12.1%	0.0%
Electronic Devices	10.3%	10.4%	0.1%
Electronic Systems	16.4%	16.3%	-0.1%
Electronic Solutions	33.0%	40.0%	7.0%
Operating Profit Margin	4.9%	5.2%	0.3%
Electronic Devices	5.0%	5.4%	0.4%
Electronic Systems	4.5%	4.5%	0.0%
Electronic Solutions	1.5%	6.7%	5.2%
Ordinary Profit Margin	3.5%	2.1%	-1.4%
Net Profit Margin	2.3%	1.3%	-1.4%

Consolidated Sales by Segment (Forecast)

(Millions of Yen)	FY2022 Results	FY2023 Forecast	Increase /Decrease
Total Electronic Devices	168,872	182,000	13,128
Semiconductors	126,562	147,302	20,740
Analog IC	50,890	58,944	8,054
Memory IC	7,341	6,732	(609)
Micro-Processor	7,740	4,907	(2,833)
Special-Use IC	49,840	58,899	9,059
Custom IC	10,749	17,818	7,069
Electronic Components	42,309	34,698	(7,611)
Total Electronic Systems	54,494	55,000	506
Space & Defense Electronics	5,613	5,513	(100)
Industrial Equipment	21,098	19,807	(1,291)
Laser Equipment	6,745	6,609	(136)
Medical Equipment	21,035	23,068	2,033
Total Electronic Solutions	2,805	3,000	195
ICT Solution	2,642	2,701	59
AI & Robotics	163	298	135
Total Net Sales	226,171	240,000	13,829

Consolidated Statements of Income (Quarterly)

(Millions of Yen)	FY2022					FY2023		
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q
Net Sales	46,156	54,865	62,214	62,935	226,171	60,414	63,314	55,785
Electronic Devices	35,409	40,910	49,291	43,261	168,872	49,383	49,969	43,901
Electronic Systems	10,425	13,477	12,208	18,382	54,494	10,700	12,837	11,285
Electronic Solutions	320	478	715	1,291	2,805	330	507	597
Cost of Sales	40,439	47,874	54,628	55,965	198,907	53,314	55,161	48,868
Gross Profit	5,716	6,991	7,586	6,969	27,264	7,100	8,153	6,916
Electronic Devices	4,008	4,722	5,178	3,494	17,403	5,151	5,771	4,794
Electronic Systems	1,618	2,129	2,186	2,998	8,932	1,840	2,225	1,938
Electronic Solutions	89	140	220	477	927	108	156	184
Selling, general and administrative expenses	3,691	3,748	4,142	4,683	16,267	3,969	3,942	4,072
Operating profit	2,024	3,243	3,443	2,285	10,997	3,131	4,211	2,844
Electronic Devices	2,012	2,636	2,790	1,081	8,521	3,002	3,592	2,585
Electronic Systems	131	664	642	999	2,438	253	667	302
Electronic Solutions	(117)	(55)	10	205	42	(122)	(47)	(42)
Non-operating income	54	107	129	163	454	149	168	65
Non-operating expenses	2,331	1,962	(1,669)	917	3,542	3,378	2,202	(232)
Ordinary profit (loss)	(252)	1,388	5,241	1,532	7,909	(97)	2,177	3,141
Extraordinary income	1	0	(0)	0	1	0	1	(0)
Extraordinary losses	0	2	2	21	26	0	1	0
Profit (loss) before income taxes	(251)	1,386	5,239	1,511	7,884	(97)	2,177	3,141
Income taxes	(20)	395	1,587	215	2,177	70	562	843
Profit attributable to non-controlling interests	119	169	160	54	505	162	146	129
Profit (loss) attributable to owners of parent	(350)	820	3,491	1,240	5,201	(330)	1,468	2,167
Gross Profit Margin	12.4%	12.7%	12.2%	11.1%	12.1%	11.8%	12.9%	12.4%
Electronic Devices	11.3%	11.5%	10.5%	8.1%	10.3%	10.4%	11.5%	10.9%
Electronic Systems	15.5%	15.8%	17.9%	16.3%	16.4%	17.2%	17.3%	17.2%
Electronic Solutions	27.8%	29.3%	30.8%	36.9%	33.0%	32.7%	30.8%	30.8%
Operating Profit Margin	4.4%	5.9%	5.5%	3.6%	4.9%	5.2%	6.7%	5.1%
Electronic Devices	5.7%	6.4%	5.7%	2.5%	5.0%	6.1%	7.2%	5.9%
Electronic Systems	1.3%	4.9%	5.3%	5.4%	4.5%	2.4%	5.2%	2.7%
Electronic Solutions	-	-	1.4%	15.9%	1.5%	-	-	-
Ordinary Profit Margin	-	2.5%	8.4%	2.4%	3.5%	-	3.4%	5.6%
Net Profit Margin	-	1.5%	5.6%	2.0%	2.3%	-	2.3%	3.9%

Consolidated Sales by Segment (Quarterly)

(Millions of Yen)	FY2022					FY2023		
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q
Total Electronic Devices	35,409	40,910	49,291	43,261	168,872	49,383	49,969	43,901
Semiconductors	25,463	30,122	37,789	33,187	126,562	40,364	41,383	35,720
Analog IC	10,673	11,772	13,914	14,530	50,890	15,506	16,793	15,034
Memory IC	1,833	1,746	1,755	2,005	7,341	1,875	2,003	1,822
Micro-Processor	1,677	2,308	1,991	1,762	7,740	1,855	2,092	2,248
Special-Use IC	8,810	11,483	15,425	14,122	49,840	14,084	17,461	13,982
Custom IC	2,469	2,811	4,700	767	10,749	7,042	3,033	2,633
Electronic Components	9,945	10,787	11,502	10,073	42,309	9,018	8,585	8,182
Total Electronic Systems	10,425	13,477	12,208	18,382	54,494	10,700	12,837	11,285
Space & Defense Electronics	1,231	1,065	1,543	1,773	5,613	735	1,470	1,086
Industrial Equipment	3,641	4,978	4,845	7,633	21,098	3,899	5,196	4,407
Laser Equipment	1,337	1,722	1,890	1,795	6,745	1,670	1,379	1,232
Medical Equipment	4,216	5,710	3,928	7,181	21,035	4,395	4,791	4,558
Total Electronic Solutions	320	478	715	1,291	2,805	330	507	597
ICT Solution	304	456	694	1,185	2,642	309	495	548
AI & Robotics	16	21	20	105	163	20	12	49
Total Net Sales	46,156	54,865	62,214	62,935	226,171	60,414	63,314	55,785

Consolidated Balance Sheets (Quarterly)

(Millions of Yen)	FY2022				FY2023		
	Jun.30,2022	Sep.30,2022	Dec.31,2022	Mar.31,2023	Jun.30,2023	Sep.30,2023	Dec.31,2023
Current assets	141,483	151,893	162,170	166,143	165,470	193,183	155,179
Cash and deposits	20,750	19,645	16,418	21,253	17,111	21,091	24,522
Notes and accounts receivable-trade	45,043	52,106	60,853	59,415	61,914	63,647	51,984
Merchandise and finished goods	37,393	44,036	48,711	54,558	54,300	54,179	53,090
Work in process	65	277	283	79	175	264	233
Accounts receivable - other	34,630	32,598	33,267	28,914	28,718	51,837	23,318
Other	3,605	3,231	2,640	1,940	3,262	2,179	2,040
Allowance for doubtful accounts	(6)	(1)	(4)	(17)	(12)	(16)	(10)
Non-current assets	10,700	10,714	11,140	9,855	10,205	10,468	10,925
Property, plant and equipment	3,141	3,113	3,125	3,203	3,208	3,240	3,246
Intangible assets	1,006	920	860	898	864	906	1,283
Investments and other assets	6,552	6,680	7,154	5,753	6,133	6,320	6,396
Total assets	152,183	162,608	173,310	175,998	175,675	203,651	166,104
Current liabilities	98,799	107,014	114,039	117,089	118,039	143,233	103,839
Notes and accounts payable-trade	20,824	23,718	20,981	28,005	22,556	26,255	23,446
Short-term borrowings	65,506	65,544	63,080	69,423	74,520	81,294	61,732
Current portion of long-term borrowings	50	50	37	25	12	0	0
Accounts payable - other	8,715	14,264	25,100	14,738	15,238	30,707	14,389
Provision for bonuses	537	981	541	1,020	569	1,047	585
Other	3,164	2,454	4,298	3,875	5,142	3,929	3,686
Non-current liabilities	5,802	5,810	5,856	5,824	5,810	5,793	5,784
Long-term borrowings	5,012	5,000	5,000	5,000	5,000	5,000	5,000
Retirement benefit liability	323	329	329	365	367	366	375
Provision for retirement benefits of directors (and other officers)	96	101	104	107	108	110	113
Other	369	380	422	351	334	315	295
Total liabilities	104,601	112,825	119,895	122,913	123,850	149,026	109,624
Shareholders' equity	40,295	41,115	44,084	45,325	43,426	44,924	46,438
Accumulated other comprehensive income	2,021	2,727	2,990	2,422	2,864	3,603	3,677
Non-controlling interests	5,265	5,939	6,339	5,336	5,534	6,097	6,364
Total net assets	47,582	49,782	53,414	53,084	51,825	54,625	56,480
Total liabilities and net assets	152,183	162,608	173,310	175,998	175,675	203,651	166,104

Consolidated Statements of Cash Flows (Quarterly)

(Millions of Yen)	FY2022				FY2023		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net cash provided by (used in) operating activities	(15,076)	(13,529)	(18,653)	(18,981)	(2,888)	(3,995)	17,287
Profit (loss) before income taxes	(251)	1,134	6,373	7,884	(97)	2,079	5,221
Depreciation	180	361	525	693	159	288	397
Foreign exchange losses (gains)	5,957	9,073	4,523	4,584	4,429	6,434	3,761
Share of loss (profit) of entities accounted for using equity method	6	(60)	(143)	(258)	(77)	(173)	(156)
Decrease (increase) in trade receivables	(402)	(6,488)	(14,860)	(14,189)	(2,439)	(3,320)	8,597
Decrease (increase) in inventories	(6,837)	(13,362)	(17,819)	(23,771)	180	495	1,742
Increase (decrease) in trade payables	(683)	1,463	(1,718)	5,912	(5,515)	(2,561)	(5,616)
Other, net	(12,294)	(4,519)	6,654	2,490	2,185	(4,313)	7,932
Subtotal	(14,325)	(12,397)	(16,464)	(16,652)	(1,175)	(1,071)	21,879
Interest and dividends received	25	37	69	760	46	93	158
Interest paid	(173)	(535)	(1,197)	(1,915)	(772)	(1,946)	(3,053)
Income taxes paid	(604)	(645)	(1,073)	(1,185)	(987)	(1,084)	(1,707)
Income taxes refund	1	11	12	11	-	13	10
Net cash provided by (used in) investing activities	(164)	(271)	(261)	(326)	(412)	(667)	(1,223)
Net cash provided by (used in) financing activities	10,049	6,669	8,504	14,071	(1,325)	3,078	(13,926)
Effect of exchange rate change on cash and cash equivalents	642	1,386	1,490	1,202	436	1,248	908
Net increase (decrease) in cash and cash equivalents	(4,549)	(5,744)	(8,919)	(4,034)	(4,190)	(335)	3,046
Cash and cash equivalents at beginning of period	24,693	24,693	24,693	24,693	20,658	20,658	20,658
Cash and cash equivalents at end of period	20,144	18,949	15,773	20,658	16,468	20,322	23,705