

Press Release

TOKYO, Jan. 16, 2025

MARUBUN CORPORATION

## **Marubun Signs MoU with L&T Semiconductor Technologies Limited to Promote Partnership in the Japanese Market**

### **~Promoting partnership with India's first semiconductor manufacturer in the Japanese market~**

Marubun Corporation (President and CEO: Toru Iino, Headquarters: Chuo-ku, Tokyo, (hereinafter referred to as Marubun)) has signed a memorandum of understanding (MoU) with L&T Semiconductor Technologies Limited (hereinafter referred to as LTSCCT), to conduct market demand research and product development support for LTSCCT's products in the Japanese market.

Headquartered in Bangalore, India, LTSCCT is a global company shaping Next-Gen Smart Semiconductor Solutions that is fully owned subsidiary of Larsen & Toubro (hereinafter referred to as L&T), a USD 27 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing, and Services.

Marubun recognizes India's capabilities and growth potential in semiconductor and advanced electronics industry, that attracts a pool of talented engineers foster growth. The MoU outlines a comprehensive framework to conduct market research in Japan and support the development of products tailored to the Japanese market. This collaboration focuses on leveraging the competitive edge and comprehensive capabilities of LTSCCT in India, Marubun will propose building an ecosystem with customers considering business expansion into the Indian market or reviewing their global supply chains.

"Our partnership with Marubun underscores LTSCCT's commitment to delivering advanced, energy-efficient semiconductor solutions tailored for Japanese customers. Marubun has an extensive network and profound understanding of the local market with decades of proven track record in bringing emerging technologies to Japan, as demonstrated through its various collaborations. Through this collaboration, LTSCCT and Marubun shall bring unparalleled value to Japanese customers by offering advanced semiconductor devices that drive sustainability and digitalization across various domains, including automotive, industrial & energy. Leveraging our collective strengths and advanced capabilities, we believe, this collaboration will not only create significant value for the end customers but also play a vital role in advancing Japan's semiconductor industry," shared Sandeep Kumar, Chief Executive, L&T Semiconductor Technologies.



Sandeep Kumar CEO (LTSCCT) and  
Horikoshi Senior Vice President (Marubun)

**About LTSCCT**

L&T Semiconductor Technologies Ltd. (LTSCCT), a fully owned subsidiary of Larsen & Toubro, is a fabless Semiconductor multinational product company – focused on designing & delivering innovative solutions and comprehensive suite of services to its Global Customers. It provides Semiconductor Devices, Solutions and Technology partnership by helping customers realize energy efficient, high-performance systems to benefit from data, electrification and software defined technology trends. LTSCCT has its R&D centers in Bangalore, Delhi & Chennai and Product Engineering & Sales divisions in Austin, Munich and Tokyo.

Head Office : L&T Semiconductor Technologies Limited.

Head Office : Bangalore, India

Establishment : Nov. 2023

C E O : Sandeep Kumar

A c t i v i t i e s : Development, manufacturing and sales of various semiconductor products.

U R L : <https://ltsct.com>

**About Marubun**

Marubun is an “electronics trading company” that handles cutting-edge semiconductors, electronic components, and electronic application equipment.

Marubun operates globally from approximately 50 locations around the world, providing products and services from more than 800 suppliers to more than 3,000 customers.

Head Office : 8-1, Nihonbashi Odenmachi, Chuo-ku, Tokyo 103-8577 JAPAN

Establishment : 1947

C E O : Toru Iino

E m p l o y e e s : 1,116 (Consolidated:As of Mar.31,2024)

C a p i t a l : 6,214,500,000 yen (As of Apr.1,2024)

S a l e s : 236,490million yen (Consolidated, FY:2023 4/1-2024 3/31)

A c t i v i t i e s : Distribution of Cutting-edge, Electronics Products  
Tokyo Stock Exchange Prime Market (Code: 7537)

U R L : [www.marubun.co.jp/en/](http://www.marubun.co.jp/en/)

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