



February 7, 2025

To whom it may concern

Company MARUBUN CORPORATION
Representative Toru Iino
 CEO and Representative Director
 (Securities Code:7537 Prime Market)
Contact Toshihiro Shibuya
 Officer, Director,
 Corporate Planning Dept.
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Notice of Change in Representative Director

Marubun Corporation hereby announces that our Board of Directors has resolved at a meeting on February 7, 2025 to make the following changes to the representative director.

1. Reason for change

Under new leadership, to promote the new medium-term business plan starting from FY2025, and to further enhance corporate value.

2. Details of changes

Name	New Title	Present Title
Hiroshi Horikoshi	Chief Executive Officer (Representative Director)	Senior Vice President, Chief Operating Officer
Toru Iino	Vice President, Senior Corporate Advisor	Chief Executive Officer (Representative Director)

3. Profile of the new Representative Director

New Title	Chief Executive Officer (Representative Director)
Name	Hiroshi Horikoshi
Date of birth	May 30, 1979
Personal History	October 2009 Joined the Company June 2011 Vice President June 2012 Officer April 2018 CEO of Marubun/Arrow Asia, Ltd. April 2020 Deputy Chief Operating Officer of Sales & Marketing Business Unit June 2020 Vice President April 2022 General Manager of Devices Sales & Marketing Business Div. (to present) April 2023 Senior Vice President (to present) April 2024 Chief Operating Officer of Sales & Marketing Business Unit (to present) Chief Operating Officer (COO) (to present)
Number of shares of the Company held	373,338 shares

4. Scheduled Date of Appointment

April 1, 2025