



July 25, 2025

To whom it may concern

Company           MARUBUN CORPORATION  
Representative   Hiroshi Horikoshi  
President and CEO/COO,  
Representative Director  
(Securities Code:7537 Prime Market)  
Contact           Yuzo Nakada  
Executive Director and CFO/CSO,  
Head of Business Administration Group  
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**Notice Concerning Completion of Payment for Disposal of Treasury Shares  
as Restricted Stock Remuneration**

Marubun Corporation (the “Company”) hereby announces that, as resolved at its Board of Directors meeting held on June 26, 2025, the payment process was completed today for the disposal of treasury shares as restricted stock remuneration.

For details regarding this matter, please refer to “Notice of Disposal of Treasury Shares as Restricted Stock Compensation” released on June 26, 2025.

1. Overview of the Disposal of Treasury Shares

(1)	Type and number of shares to be disposed of	17,007 shares of common stock of the Company
(2)	Disposition price	993 yen per share
(3)	Total disposition amount	16,887,951yen
(4)	Allottees, number thereof, and number of shares to be disposed of	Five Directors (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors) of the Company 17,007 shares
(5)	Disposition date	July 25, 2025