

Supplementary Financial Information for the first half of fiscal year ending March 2026

Contents

Consolidated Statement of Income	• • • • P.1
Consolidated Sales by Segment	• • • • P.2
Consolidated Statement of Income (Forecast)	• • • • P.3
Consolidated Sales by Segment (Forecast)	• • • • P.4
Consolidated Statements of Income (Quarterly)	• • • • P.5
Consolidated Sales by Segment (Quarterly)	• • • • P.5
Consolidated Balance Sheets (Quarterly)	• • • • P.6
Consolidated Statements of Cash Flows (Quarterly)	• • • • P.6



November 4, 2025

<https://www.marubun.co.jp/en/ir/> (IR Website)

Information on future performance contained within this document material, such as the results forecasts, is based on the data available and assumptions judged to be reasonable as of when the Company prepared this document material.

Consolidated Statement of Income

(Millions of Yen)	FY2024 24/4-9 Results	FY2025 25/4-9 Results	Increase /Decrease
Net Sales	98,583	102,697	4,114
Electronic Devices	74,817	77,754	2,937
Electronic Systems	22,807	24,286	1,478
Entrepreneur Business	957	656	(301)
Cost of Sales	86,081	91,759	5,677
Gross Profit	12,501	10,937	(1,563)
Electronic Devices	8,047	6,325	(1,721)
Electronic Systems	4,147	4,431	284
Entrepreneur Business	306	180	(126)
Selling, general and administrative expenses	8,141	8,210	69
Personal expenses	4,742	4,949	206
Other	3,398	3,260	(137)
Operating profit	4,360	2,727	(1,632)
Electronic Devices	3,752	2,090	(1,661)
Electronic Systems	798	1,005	206
Entrepreneur Business	(187)	(365)	(177)
Non-operating income	862	294	(568)
Foreign exchange gains	661	115	(545)
Non-operating expenses	2,109	1,262	(847)
Interest expenses	1,752	1,081	(671)
Share of loss of entities accounted for using equity method	58	135	77
Ordinary profit	3,113	1,759	(1,353)
Electronic Devices	2,459	1,090	(1,368)
Electronic Systems	837	1,029	192
Entrepreneur Business	(184)	(361)	(176)
Extraordinary income	253	79	(173)
Extraordinary losses	5	5	0
Profit before income taxes	3,360	1,834	(1,526)
Income taxes	1,197	616	(581)
Profit attributable to non-controlling interests	28	231	203
Profit attributable to owners of parent	2,134	985	(1,148)
Number of Employees	1,195	1,196	1
Gross Profit Margin	12.7%	10.7%	-2.0pt
Electronic Devices	10.8%	8.1%	-2.6pt
Electronic Systems	18.2%	18.2%	0.1pt
Entrepreneur Business	32.0%	27.5%	-4.5pt
Operating Profit Margin	4.4%	2.7%	-1.8pt
Electronic Devices	5.0%	2.7%	-2.3pt
Electronic Systems	3.5%	4.1%	0.6pt
Entrepreneur Business	-	-	-
Ordinary Profit Margin	3.2%	1.7%	-1.4pt
Electronic Devices	3.3%	1.4%	-1.9pt
Electronic Systems	3.7%	4.2%	0.6pt
Entrepreneur Business	-	-	-
Net Profit Margin	2.2%	1.0%	-1.2pt

Consolidated Sales by Segment

(Millions of Yen)	FY2024 24/4-9 Results	FY2025 25/4-9 Results	Increase /Decrease
Total Electronic Devices	74,817	77,754	2,937
Semiconductors	57,511	59,563	2,052
Analog IC	27,995	26,937	(1,058)
Memory IC	1,622	2,399	777
Micro-Processor	1,002	1,719	717
Special-Use IC	20,629	23,397	2,768
Custom IC	6,261	5,110	(1,151)
Electronic Components	17,306	18,191	885
Total Electronic Systems	22,807	24,286	1,478
Space & Defense Electronics	2,844	4,021	1,177
Industrial Equipment	8,791	9,037	246
Laser Equipment	2,756	2,634	(122)
Medical Equipment	8,414	8,594	180
Total Entrepreneur Business	957	656	(301)
ICT Solution	905	611	(294)
AI & Robotics	52	46	(6)
Total Net Sales	98,583	102,697	4,114

Consolidated Statement of Income (Full Year)

	FY2024 Results	FY2025 Forecast	Increase /Decrease
Net Sales	210,837	210,000	(837)
Electronic Devices	151,011	145,800	(5,211)
Electronic Systems	57,336	61,500	4,163
Entrepreneur Business	2,489	2,700	210
Cost of Sales	184,615	185,500	884
Gross Profit	26,221	24,000	(2,221)
Electronic Devices	15,281	12,300	(2,981)
Electronic Systems	10,108	10,600	491
Entrepreneur Business	831	1,100	268
Selling, general and administrative expenses	17,068	17,000	(68)
Operating profit	9,153	7,000	(2,153)
Electronic Devices	6,080	3,480	(2,600)
Electronic Systems	3,263	3,500	236
Entrepreneur Business	(184)	20	204
Non-operating profit	1,193	400	(793)
Non-operating expenses	3,807	2,400	(1,407)
Ordinary profit	6,539	5,000	(1,539)
Electronic Devices	3,376	1,450	(1,926)
Electronic Systems	3,342	3,530	187
Entrepreneur Business	(181)	20	201
Extraordinary profit	253	80	(173)
Extraordinary losses	13	5	(8)
Profit before income taxes	6,779	5,075	(1,704)
Income taxes	2,226	1,770	(456)
Profit attributable to non-controlling interests	144	305	160
Profit attributable to owners of parent	4,408	3,000	(1,408)
Gross Profit Margin	12.4%	11.4%	-1.0pt
Electronic Devices	10.1%	8.4%	-1.7pt
Electronic Systems	17.6%	17.2%	-0.4pt
Entrepreneur Business	33.4%	40.7%	7.3pt
Operating Profit Margin	4.3%	3.3%	-1.0pt
Electronic Devices	4.0%	2.4%	-1.6pt
Electronic Systems	5.7%	5.7%	0.0pt
Entrepreneur Business	-	0.7%	-
Ordinary Profit Margin	3.1%	2.4%	-0.7pt
Electronic Devices	2.2%	1.0%	-1.2pt
Electronic Systems	5.8%	5.7%	-0.1pt
Entrepreneur Business	-	0.7%	-
Net Profit Margin	2.1%	1.4%	-0.7pt

Consolidated Sales by Segment (Full Year)

	FY2024 Results	FY2025 Forecast	Increase /Decrease
Total Electronic Devices	151,011	145,800	(5,211)
Semiconductors	115,438	110,056	(5,382)
Analog IC	57,694	47,594	(10,100)
Memory IC	3,195	3,781	586
Micro-Processor	1,720	3,959	2,239
Special-Use IC	42,878	40,490	(2,388)
Custom IC	9,951	14,232	4,281
Electronic Components	35,573	35,744	171
Total Electronic Systems	57,336	61,500	4,163
Space & Defense Electronics	7,211	9,034	1,823
Industrial Equipment	19,569	20,730	1,161
Laser Equipment	7,292	8,237	945
Medical Equipment	23,263	23,499	236
Total Entrepreneur Business	2,489	2,700	210
ICT Solution	2,329	2,318	(11)
AI & Robotics	160	382	222
Total Net Sales	210,837	210,000	(837)

Consolidated Statements of Income (Quarterly)

(Millions of Yen)	FY2024					FY2025	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q
Net Sales	50,788	47,794	53,370	58,883	210,837	49,884	52,812
Electronic Devices	40,618	34,199	37,652	38,541	151,011	38,671	39,082
Electronic Systems	9,781	13,026	15,127	19,401	57,336	10,858	13,427
Entrepreneur Business	389	567	591	940	2,489	354	302
Cost of Sales	43,986	42,095	46,880	51,653	184,615	45,055	46,704
Gross Profit	6,802	5,698	6,490	7,230	26,221	4,829	6,108
Electronic Devices	4,864	3,182	3,828	3,406	15,281	2,772	3,553
Electronic Systems	1,810	2,337	2,472	3,488	10,108	1,958	2,473
Entrepreneur Business	128	178	189	335	831	98	81
Selling, general and administrative expenses	4,059	4,081	4,064	4,862	17,068	4,072	4,138
Operating profit	2,743	1,616	2,425	2,367	9,153	757	1,970
Electronic Devices	2,742	1,010	1,660	666	6,080	696	1,394
Electronic Systems	125	672	825	1,640	3,263	248	756
Entrepreneur Business	(123)	(64)	(58)	62	(184)	(185)	(180)
Non-operating profit	93	769	(570)	900	1,193	1,111	(817)
Non-operating expenses	2,169	(59)	2,113	(416)	3,807	633	628
Ordinary profit (loss)	667	2,445	(257)	3,683	6,539	1,235	524
Electronic Devices	677	1,782	(1,003)	1,920	3,376	1,135	(44)
Electronic Systems	112	724	802	1,703	3,342	280	749
Entrepreneur Business	(122)	(61)	(58)	60	(181)	(181)	(179)
Extraordinary profit	185	67	0	0	253	78	1
Extraordinary losses	3	2	1	6	13	0	5
Profit (loss) before income taxes	849	2,511	(259)	3,678	6,779	1,313	520
Income taxes	352	845	(15)	1,043	2,226	548	68
Profit attributable to non-controlling interests	1	26	30	86	144	139	91
Profit (loss) attributable to owners of parent	495	1,638	(274)	2,548	4,408	625	360
Gross Profit Margin	13.4%	11.9%	12.2%	12.3%	12.4%	9.7%	11.6%
Electronic Devices	12.0%	9.3%	10.2%	8.8%	10.1%	7.2%	9.1%
Electronic Systems	18.5%	17.9%	16.3%	18.0%	17.6%	18.0%	18.4%
Entrepreneur Business	32.9%	31.4%	32.1%	35.6%	33.4%	27.8%	27.1%
Operating Profit Margin	5.4%	3.4%	4.5%	4.0%	4.3%	1.5%	3.7%
Electronic Devices	6.8%	3.0%	4.4%	1.7%	4.0%	1.8%	3.6%
Electronic Systems	1.3%	5.2%	5.5%	8.5%	5.7%	2.3%	5.6%
Entrepreneur Business	-	-	-	6.6%	-	-	-
Ordinary Profit Margin	1.3%	5.1%	-	6.3%	3.1%	2.5%	1.0%
Electronic Devices	1.7%	5.2%	-	5.0%	2.2%	2.9%	-
Electronic Systems	1.1%	5.6%	5.3%	8.8%	5.8%	2.6%	5.6%
Entrepreneur Business	-	-	-	6.5%	-	-	-
Net Profit Margin	1.0%	3.4%	-	4.3%	2.1%	1.3%	0.7%

Consolidated Sales by Segment (Quarterly)

(Millions of Yen)	FY2024					FY2025	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q
Total Electronic Devices	40,618	34,199	37,652	38,541	151,011	38,671	39,082
Semiconductors	32,353	25,159	28,368	29,558	115,438	29,190	30,373
Analog IC	15,626	12,368	14,214	15,485	57,694	12,918	14,019
Memory IC	840	782	771	802	3,195	1,288	1,111
Micro-Processor	400	602	205	514	1,720	1,099	620
Special-Use IC	12,169	8,461	11,865	10,383	42,878	10,967	12,430
Custom IC	3,317	2,945	1,314	2,375	9,951	2,917	2,192
Electronic Components	8,265	9,041	9,284	8,983	35,573	9,482	8,709
Total Electronic Systems	9,781	13,026	15,127	19,401	57,336	10,858	13,427
Space & Defense Electronics	1,379	1,465	1,462	2,904	7,211	2,114	1,907
Industrial Equipment	4,007	4,784	4,769	6,009	19,569	3,353	5,684
Laser Equipment	908	1,849	2,102	2,433	7,292	1,199	1,435
Medical Equipment	3,486	4,928	6,793	8,055	23,263	4,193	4,401
Total Entrepreneur Business	389	567	591	940	2,489	354	302
ICT Solution	371	534	554	869	2,329	328	283
AI & Robotics	18	34	38	70	160	25	21
Total Net Sales	50,788	47,794	53,370	58,883	210,837	49,884	52,812

Consolidated Balance Sheets (Quarterly)

(Millions of Yen)	FY2024				FY2025	
	Jun.30,2024	Sep.30,2024	Dec.31,2024	Mar.31,2025	Jun.30,2025	Sep.30,2025
Current assets	169,380	160,919	158,948	130,605	121,986	120,160
Cash and deposits	21,089	21,333	23,049	24,246	20,612	23,100
Notes and accounts receivable-trade	47,859	40,888	49,788	52,313	49,852	49,140
Merchandise and finished goods	48,238	48,348	53,048	49,556	44,714	41,912
Work in process	278	232	183	98	111	88
Accounts receivable - other	49,568	47,878	30,502	2,547	3,039	1,688
Other	2,369	2,327	2,465	1,883	3,675	4,250
Allowance for doubtful accounts	(23)	(90)	(90)	(41)	(19)	(21)
Noncurrent assets	11,756	13,114	13,369	14,566	15,052	15,738
Property, plant and equipment	3,167	3,850	3,859	4,340	4,739	4,752
Intangible assets	1,449	2,213	2,258	2,284	2,327	2,536
Investments and other assets	7,139	7,050	7,251	7,941	7,985	8,449
Total assets	181,137	174,034	172,318	145,171	137,038	135,898
Current liabilities	122,873	113,973	114,179	79,222	72,420	70,641
Notes and accounts payable-trade	22,124	24,275	26,476	25,593	23,893	21,162
Short-term borrowings	59,763	54,528	69,923	46,360	41,732	43,942
Current portion of long-term borrowings	5,000	5,000	5,000	-	-	-
Accounts payable - other	31,524	24,913	8,638	1,416	1,930	1,306
Provision for bonuses	566	1,054	579	1,354	565	1,080
Other	3,894	4,200	3,561	4,497	4,297	3,150
Noncurrent liabilities	1,108	908	1,061	5,168	5,116	5,278
Long-term borrowings	-	-	-	4,000	4,000	4,000
Retirement benefit liability	311	318	323	305	305	301
Provision for retirement benefits of directors (and other officers)	119	115	117	120	91	74
Other	677	474	620	742	720	903
Total liabilities	123,982	114,882	115,241	84,390	77,536	75,920
Shareholders' equity	46,469	48,122	47,193	49,741	49,293	49,671
Accumulated other comprehensive income	4,661	4,634	4,202	5,063	4,513	4,785
Non-controlling interests	6,024	6,395	5,681	5,976	5,695	5,520
Total net assets	57,155	59,152	57,076	60,781	59,502	59,977
Total liabilities and net assets	181,137	174,034	172,318	145,171	137,038	135,898

Consolidated Statements of Cash Flows (Quarterly)

(Millions of Yen)	FY2024				FY2025	
	1Q	2Q	3Q	4Q	1Q	2Q
Net cash provided by (used in) operating activities	655	1,477	(4,909)	18,617	1,888	3,953
Profit (loss) before income taxes	849	3,360	3,101	6,779	1,313	1,834
Depreciation	88	195	301	423	88	276
Foreign exchange losses (gains)	3,289	(2,262)	3,119	659	(1,277)	(222)
Share of loss (profit) of entities accounted for using equity method	39	58	100	155	58	135
Decrease (increase) in trade receivables	3,483	10,969	1,081	(661)	2,053	2,700
Decrease (increase) in inventories	3,325	3,458	(1,478)	2,358	4,617	7,355
Increase (decrease) in trade payables	(6,477)	(4,817)	(1,780)	(3,416)	(1,255)	(3,810)
Other, net	(2,349)	(7,009)	(5,563)	16,854	(1,887)	(1,901)
Subtotal	2,250	3,952	(1,117)	23,152	3,710	6,367
Interest and dividends received	75	146	226	308	77	130
Interest paid	(920)	(1,783)	(2,471)	(3,214)	(575)	(1,093)
Income taxes paid	(749)	(837)	(1,545)	(1,629)	(1,346)	(1,455)
Income taxes refund	-	0	0	0	22	4
Net cash provided by (used in) investing activities	23	(1,391)	(1,492)	(2,146)	(572)	(1,019)
Net cash provided by (used in) financing activities	(3,955)	(2,797)	5,835	(16,405)	(4,387)	(3,454)
Effect of exchange rate change on cash and cash equivalents	520	171	(43)	440	(532)	(632)
Net increase (decrease) in cash and cash equivalents	(2,756)	(2,540)	(609)	506	(3,603)	(1,152)
Cash and cash equivalents at beginning of period	23,026	23,026	23,026	23,026	23,532	23,532
Cash and cash equivalents at end of period	20,270	20,486	22,416	23,532	19,929	22,380