



December 22, 2025

To whom it may concern

Company MARUBUN CORPORATION
Representative Hiroshi Horikoshi
 President and CEO/COO,
 Representative Director
 (Securities Code: 7537 Prime Market)
Contact Yuzo Nakada
 Executive Director and CFO/CSO,
 Head of Business Administration Group
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Notice Regarding Organizational Changes and Changes in Directors

Marubun Corporation hereby announces that at the meeting of the Board of Directors held today, it resolved to make the following organizational changes and changes in the personnel January 1, 2026.

1. Organizational Changes (Effective January 1, 2026)

The Entrepreneur Business Division will establish a new Entrepreneur Business Promotion Office.

2. Changes in Personnel (Effective January 1, 2026)

(1) Changes in Executive Director

(Changes are underlined)

Name	New Title	Current Title
Satoshi Fujino	Executive Managing Director Chief Innovation Officer (CINO), Head of Entrepreneur Business Division. <u>Head of Entrepreneur Business Promotion Office.</u> Global CEO of Marubun/Arrow. President of Marubun USA Corporation. Chairman of Marubun Taiwan, Inc.	Executive Managing Director Chief Innovation Officer (CINO), Head of Entrepreneur Business Division. Global CEO of Marubun/Arrow. President of Marubun USA Corporation. Chairman of Marubun Taiwan, Inc.