

# Supplementary Financial Information for the fiscal year ending March 2026

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May 11, 2026

<https://www.marubun.co.jp/en/ir/> (IR Website)

Information on future performance contained within this document material, such as the results forecasts, is based on the data available and assumptions judged to be reasonable as of when the Company prepared this document material.

## Consolidated Statement of Income

(Millions of Yen)	FY2024 Results	FY2025 Results	Increase /Decrease
<b>Net Sales</b>	<b>210,837</b>	<b>213,425</b>	<b>2,587</b>
Electronic Devices	150,525	152,245	1,719
Electronic Systems	57,336	58,623	1,287
Entrepreneur Business	2,975	2,556	(419)
Cost of Sales	184,613	188,723	4,109
<b>Gross Profit</b>	<b>26,223</b>	<b>24,701</b>	<b>(1,521)</b>
Electronic Devices	14,797	12,889	(1,908)
Electronic Systems	10,108	10,669	560
Entrepreneur Business	1,317	1,146	(171)
Selling, general and administrative expenses	17,068	16,938	(130)
Personal expenses	9,873	10,070	197
Other	7,195	6,867	(327)
<b>Operating income</b>	<b>9,155</b>	<b>7,763</b>	<b>(1,391)</b>
Electronic Devices	5,669	4,307	(1,361)
Electronic Systems	3,263	3,514	250
Entrepreneur Business	228	(50)	(278)
Non-operating income	1,193	646	(546)
Foreign exchange gains	798	-	(798)
Non-operating expenses	3,807	4,191	384
Interest expenses	3,147	2,105	(1,042)
Foreign exchange losses	-	1,866	1,866
Share of loss of entities accounted for using equity method	155	-	(155)
<b>Ordinary profit(loss)</b>	<b>6,541</b>	<b>4,218</b>	<b>(2,322)</b>
Electronic Devices	2,965	562	(2,403)
Electronic Systems	3,342	3,670	328
Entrepreneur Business	231	(14)	(245)
Extraordinary income	253	982	729
Extraordinary losses	13	14	1
<b>Profit before income taxes</b>	<b>6,781</b>	<b>5,187</b>	<b>(1,594)</b>
Income taxes	2,227	1,506	(720)
Profit attributable to non-controlling interests	144	376	232
<b>Profit attributable to owners of parent</b>	<b>4,409</b>	<b>3,303</b>	<b>(1,105)</b>
Number of Employees	1,167	1,193	26
Gross Profit Margin	12.4%	11.6%	-0.9pt
Electronic Devices	9.8%	8.5%	-1.4pt
Electronic Systems	17.6%	18.2%	0.6pt
Entrepreneur Business	44.3%	44.8%	0.5pt
Operating Profit Margin	4.3%	3.6%	-0.7pt
Electronic Devices	3.8%	2.8%	-0.9pt
Electronic Systems	5.7%	6.0%	0.3pt
Entrepreneur Business	7.7%	-	-
Ordinary Profit Margin	3.1%	2.0%	-1.1pt
Electronic Devices	2.0%	0.4%	-1.6pt
Electronic Systems	5.8%	6.3%	0.4pt
Entrepreneur Business	7.8%	-	-
Net Profit Margin	2.1%	1.5%	-0.5pt

## Consolidated Sales by Segment

(Millions of Yen)	FY2024 Results	FY2025 Results	Increase /Decrease
<b>Total Electronic Devices</b>	<b>150,525</b>	<b>152,245</b>	<b>1,719</b>
<b>Semiconductors</b>	<b>115,438</b>	<b>117,276</b>	<b>1,838</b>
Analog IC	57,694	52,851	(4,843)
Memory IC	3,195	6,531	3,336
Micro-Processor	1,720	2,949	1,229
Special-Use IC	42,878	46,997	4,119
Custom IC	9,951	7,948	(2,003)
<b>Electronic Components</b>	<b>35,087</b>	<b>34,969</b>	<b>(118)</b>
<b>Total Electronic Systems</b>	<b>57,336</b>	<b>58,623</b>	<b>1,287</b>
Space & Defense Electronics	7,211	9,054	1,843
Industrial Equipment	19,569	20,637	1,068
Laser Equipment	7,292	7,238	(54)
Medical Equipment	23,263	21,695	(1,568)
<b>Total Entrepreneur Business</b>	<b>2,975</b>	<b>2,556</b>	<b>(419)</b>
ICT Solution	2,815	2,395	(420)
AI & Robotics	160	161	1
<b>Total Net Sales</b>	<b>210,837</b>	<b>213,425</b>	<b>2,587</b>

## Consolidated Balance Sheets

(Millions of Yen)	FY2024 Results	FY2025 Results	Increase /Decrease
<b>Current assets</b>	<b>130,607</b>	<b>129,298</b>	<b>(1,308)</b>
Cash and deposits	24,246	24,735	489
Notes and accounts receivable-trade	52,313	53,961	1,648
Merchandise and finished goods	49,558	43,440	(6,118)
Work in process	98	65	(32)
Accounts receivable - other	2,547	1,183	(1,364)
Other	1,883	5,939	4,055
Allowance for doubtful accounts	(41)	(27)	14
<b>Noncurrent assets</b>	<b>14,566</b>	<b>15,702</b>	<b>1,136</b>
Property, plant and equipment	4,340	5,154	814
Intangible assets	2,284	2,269	(14)
Investments and other assets	7,941	8,279	337
<b>Total assets</b>	<b>145,173</b>	<b>145,001</b>	<b>(172)</b>
<b>Current liabilities</b>	<b>79,222</b>	<b>76,137</b>	<b>(3,084)</b>
Notes and accounts payable-trade	25,593	25,751	158
Short-term borrowings	46,360	44,766	(1,594)
Accounts payable - other	1,416	1,285	(130)
Provision for bonuses	1,354	1,118	(236)
Other	4,497	3,215	(1,281)
<b>Non-current liabilities</b>	<b>5,168</b>	<b>6,074</b>	<b>905</b>
Long-term borrowings	4,000	4,000	0
Retirement benefit liability	305	313	7
Provision for retirement benefits of directors(and other officers)	120	80	(40)
Other	742	1,680	937
<b>Total liabilities</b>	<b>84,390</b>	<b>82,211</b>	<b>(2,179)</b>
Shareholders' equity	49,742	51,399	1,656
Accumulated other comprehensive income	5,063	5,486	423
Non-controlling interests	5,976	5,903	(73)
<b>Total net assets</b>	<b>60,782</b>	<b>62,790</b>	<b>2,007</b>
<b>Total liabilities and net assets</b>	<b>145,173</b>	<b>145,001</b>	<b>(172)</b>

## Consolidated Statements of Cash Flows

(Millions of Yen)	FY2024 Results	FY2025 Results
<b>Net cash provided by (used in) operating activities</b>	<b>18,617</b>	<b>6,383</b>
Profit(loss)before income taxes	6,781	5,187
Depreciation	423	719
Foreign exchange losses (gains)	659	2,612
Share of loss (profit) of entities accounted for using equity method	155	79
Decrease (increase) in trade receivables	(661)	(1,659)
Decrease (increase) in inventories	2,356	6,073
Increase (decrease) in trade payables	(3,416)	290
Other, net	16,854	(2,595)
Subtotal	23,152	10,707
Interest and dividends received	308	268
Interest paid	(3,214)	(2,122)
Income taxes paid	(1,629)	(2,475)
Income taxes refund	0	4
<b>Net cash provided by (used in) investing activities</b>	<b>(2,146)</b>	<b>730</b>
<b>Net cash provided by (used in) financing activities</b>	<b>(16,405)</b>	<b>(6,649)</b>
Effect of exchange rate change on cash and cash equivalents	440	303
Net increase(decrease) in cash and cash equivalents	506	767
Cash and cash equivalents at beginning of period	23,026	23,532
<b>Cash and cash equivalents at end of period</b>	<b>23,532</b>	<b>24,300</b>

## Consolidated Statement of Income (Full Year)

(Millions of Yen)	FY2025 Results	FY2026 Forecast	Increase /Decrease
<b>Net Sales</b>	<b>213,425</b>	<b>225,000</b>	<b>11,574</b>
Electronic Devices	152,245	152,000	(245)
Electronic Systems	58,623	69,000	10,376
Entrepreneur Business	2,556	4,000	1,443
Cost of Sales	188,723	199,200	10,476
<b>Gross Profit</b>	<b>24,701</b>	<b>25,800</b>	<b>1,098</b>
Electronic Devices	12,889	12,500	(389)
Electronic Systems	10,669	11,500	830
Entrepreneur Business	1,146	1,800	653
Selling, general and administrative expenses	16,938	18,000	1,061
<b>Operating income</b>	<b>7,763</b>	<b>7,800</b>	<b>36</b>
Electronic Devices	4,307	3,600	(707)
Electronic Systems	3,514	3,900	385
Entrepreneur Business	(50)	300	350
Non-operating income	646	100	(546)
Non-operating expenses	4,191	1,900	(2,291)
<b>Ordinary profit</b>	<b>4,218</b>	<b>6,000</b>	<b>1,781</b>
Electronic Devices	562	1,900	1,337
Electronic Systems	3,670	3,800	129
Entrepreneur Business	(14)	300	314
Extraordinary income	982	0	(982)
Extraordinary losses	14	0	(14)
<b>Profit before income taxes</b>	<b>5,187</b>	<b>6,000</b>	<b>812</b>
Income taxes	1,506	1,800	293
Profit attributable to non-controlling interests	376	200	(176)
<b>Profit attributable to owners of parent</b>	<b>3,303</b>	<b>4,000</b>	<b>696</b>
Gross Profit Margin	11.6%	11.5%	-0.1pt
Electronic Devices	8.5%	8.2%	-0.2pt
Electronic Systems	18.2%	16.7%	-1.5pt
Entrepreneur Business	44.8%	45.0%	0.2pt
Operating Profit Margin	3.6%	3.5%	-0.2pt
Electronic Devices	2.8%	2.4%	-0.5pt
Electronic Systems	6.0%	5.7%	-0.3pt
Entrepreneur Business	-	7.5%	-
Ordinary Profit Margin	2.0%	2.7%	0.7pt
Electronic Devices	0.4%	1.2%	0.9pt
Electronic Systems	6.3%	5.5%	-0.8pt
Entrepreneur Business	-	7.5%	-
Net Profit Margin	1.5%	1.8%	0.2pt

## Consolidated Sales by Segment (Full Year)

(Millions of Yen)	FY2025 Results	FY2026 Forecast	Increase /Decrease
<b>Total Electronic Devices</b>	<b>152,245</b>	<b>152,000</b>	<b>(245)</b>
<b>Semiconductors</b>	<b>117,276</b>	<b>114,154</b>	<b>(3,122)</b>
Analog IC	52,851	57,524	4,673
Memory IC	6,531	3,254	(3,277)
Micro-Processor	2,949	3,820	871
Special-Use IC	46,997	36,849	(10,148)
Custom IC	7,948	13,390	5,442
<b>Electronic Components</b>	<b>34,969</b>	<b>37,846</b>	<b>2,877</b>
<b>Total Electronic Systems</b>	<b>58,623</b>	<b>69,000</b>	<b>10,376</b>
Space & Defense Electronics	9,054	14,009	4,955
Industrial Equipment	20,637	22,060	1,423
Laser Equipment	7,238	7,957	719
Medical Equipment	21,695	24,974	3,279
<b>Total Entrepreneur Business</b>	<b>2,556</b>	<b>4,000</b>	<b>1,443</b>
ICT Solution	2,395	2,864	469
AI & Robotics	161	1,136	975
<b>Total Net Sales</b>	<b>213,425</b>	<b>225,000</b>	<b>11,574</b>

## Consolidated Statements of Income (Quarterly)

(Millions of Yen)	FY2024					FY2025				
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	4Q	Full Year
<b>Net Sales</b>	<b>50,788</b>	<b>47,794</b>	<b>53,370</b>	<b>58,883</b>	<b>210,837</b>	<b>49,884</b>	<b>52,812</b>	<b>50,124</b>	<b>60,603</b>	<b>213,425</b>
Electronic Devices	40,618	34,199	37,652	38,055	150,525	38,671	39,082	36,322	38,168	152,245
Electronic Systems	9,781	13,026	15,127	19,401	57,336	10,858	13,427	13,263	21,074	58,623
Entrepreneur Business	389	567	591	1,426	2,975	354	302	538	1,361	2,556
Cost of Sales	43,986	42,095	46,880	51,651	184,613	45,055	46,704	44,194	52,769	188,723
<b>Gross Profit</b>	<b>6,802</b>	<b>5,698</b>	<b>6,490</b>	<b>7,231</b>	<b>26,223</b>	<b>4,829</b>	<b>6,108</b>	<b>5,929</b>	<b>7,833</b>	<b>24,701</b>
Electronic Devices	4,864	3,182	3,828	2,921	14,797	2,772	3,553	3,270	3,293	12,889
Electronic Systems	1,810	2,337	2,472	3,488	10,108	1,958	2,473	2,485	3,752	10,669
Entrepreneur Business	128	178	189	821	1,317	98	81	175	790	1,146
Selling, general and administrative expenses	4,059	4,081	4,064	4,862	17,068	4,072	4,138	4,377	4,349	16,938
<b>Operating profit</b>	<b>2,743</b>	<b>1,616</b>	<b>2,425</b>	<b>2,369</b>	<b>9,155</b>	<b>757</b>	<b>1,970</b>	<b>1,551</b>	<b>3,484</b>	<b>7,763</b>
Electronic Devices	2,742	1,010	1,660	255	5,669	696	1,394	1,002	1,214	4,307
Electronic Systems	125	672	825	1,640	3,263	248	756	671	1,838	3,514
Entrepreneur Business	(123)	(64)	(58)	474	228	(185)	(180)	(120)	435	(50)
Non-operating income	93	769	(570)	900	1,193	1,111	(817)	(7)	359	646
Non-operating expenses	2,169	(59)	2,113	(416)	3,807	633	628	1,844	1,085	4,191
<b>Ordinary profit(loss)</b>	<b>667</b>	<b>2,445</b>	<b>(257)</b>	<b>3,685</b>	<b>6,541</b>	<b>1,235</b>	<b>524</b>	<b>(299)</b>	<b>2,758</b>	<b>4,218</b>
Electronic Devices	677	1,782	(1,003)	1,510	2,965	1,135	(44)	(877)	349	562
Electronic Systems	112	724	802	1,703	3,342	280	749	693	1,947	3,670
Entrepreneur Business	(122)	(61)	(58)	473	231	(181)	(179)	(116)	463	(14)
Extraordinary income	185	67	0	0	253	78	1	0	902	982
Extraordinary losses	3	2	1	6	13	0	5	0	8	14
<b>Profit(loss)before income taxes</b>	<b>849</b>	<b>2,511</b>	<b>(259)</b>	<b>3,680</b>	<b>6,781</b>	<b>1,313</b>	<b>520</b>	<b>(299)</b>	<b>3,652</b>	<b>5,187</b>
Income taxes	352	845	(15)	1,044	2,227	548	68	91	797	1,506
Profit attributable to non-controlling interests	1	26	30	86	144	139	91	103	42	376
<b>Profit (loss) attributable to owners of parent</b>	<b>495</b>	<b>1,638</b>	<b>(274)</b>	<b>2,549</b>	<b>4,409</b>	<b>625</b>	<b>360</b>	<b>(494)</b>	<b>2,812</b>	<b>3,303</b>
Gross Profit Margin	13.4%	11.9%	12.2%	12.3%	12.4%	9.7%	11.6%	11.8%	12.9%	11.6%
Electronic Devices	12.0%	9.3%	10.2%	7.7%	9.8%	7.2%	9.1%	9.0%	8.6%	8.5%
Electronic Systems	18.5%	17.9%	16.3%	18.0%	17.6%	18.0%	18.4%	18.7%	17.8%	18.2%
Entrepreneur Business	32.9%	31.4%	32.1%	57.6%	44.3%	27.8%	27.1%	32.5%	58.1%	44.8%
Operating Profit Margin	5.4%	3.4%	4.5%	4.0%	4.3%	1.5%	3.7%	3.1%	5.7%	3.6%
Electronic Devices	6.8%	3.0%	4.4%	0.7%	3.8%	1.8%	3.6%	2.8%	3.2%	2.8%
Electronic Systems	1.3%	5.2%	5.5%	8.5%	5.7%	2.3%	5.6%	5.1%	8.7%	6.0%
Entrepreneur Business	-	-	-	33.3%	7.7%	-	-	-	32.0%	-
Ordinary Profit Margin	1.3%	5.1%	-	6.3%	3.1%	2.5%	1.0%	-	4.6%	2.0%
Electronic Devices	1.7%	5.2%	-	4.0%	2.0%	2.9%	-	-	0.9%	0.4%
Electronic Systems	1.1%	5.6%	5.3%	8.8%	5.8%	2.6%	5.6%	5.2%	9.2%	6.3%
Entrepreneur Business	-	-	-	33.2%	7.8%	-	-	-	34.0%	-
Net Profit Margin	1.0%	3.4%	-	4.3%	2.1%	1.3%	0.7%	-	4.6%	1.5%

## Consolidated Sales by Segment (Quarterly)

(Millions of Yen)	FY2024					FY2025				
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	4Q	Full Year
<b>Total Electronic Devices</b>	<b>40,618</b>	<b>34,199</b>	<b>37,652</b>	<b>38,055</b>	<b>150,525</b>	<b>38,671</b>	<b>39,082</b>	<b>36,322</b>	<b>38,168</b>	<b>152,245</b>
<b>Semiconductors</b>	<b>32,353</b>	<b>25,159</b>	<b>28,368</b>	<b>29,558</b>	<b>115,438</b>	<b>29,190</b>	<b>30,373</b>	<b>27,728</b>	<b>29,985</b>	<b>117,276</b>
Analog IC	15,626	12,368	14,214	15,485	57,694	12,918	14,019	12,335	13,578	52,851
Memory IC	840	782	771	802	3,195	1,288	1,111	929	3,203	6,531
Micro-Processor	400	602	205	514	1,720	1,099	620	628	602	2,949
Special-Use IC	12,169	8,461	11,865	10,383	42,878	10,967	12,430	12,550	11,050	46,997
Custom IC	3,317	2,945	1,314	2,375	9,951	2,917	2,192	1,286	1,553	7,948
<b>Electronic Components</b>	<b>8,265</b>	<b>9,041</b>	<b>9,284</b>	<b>8,497</b>	<b>35,087</b>	<b>9,482</b>	<b>8,709</b>	<b>8,594</b>	<b>8,184</b>	<b>34,969</b>
<b>Total Electronic Systems</b>	<b>9,781</b>	<b>13,026</b>	<b>15,127</b>	<b>19,401</b>	<b>57,336</b>	<b>10,858</b>	<b>13,427</b>	<b>13,263</b>	<b>21,074</b>	<b>58,623</b>
Space & Defense Electronics	1,379	1,465	1,462	2,904	7,211	2,114	1,907	1,662	3,372	9,054
Industrial Equipment	4,007	4,784	4,769	6,009	19,569	3,353	5,684	4,846	6,754	20,637
Laser Equipment	908	1,849	2,102	2,433	7,292	1,199	1,435	1,827	2,777	7,238
Medical Equipment	3,486	4,928	6,793	8,055	23,263	4,193	4,401	4,929	8,172	21,695
<b>Total Entrepreneur Business</b>	<b>389</b>	<b>567</b>	<b>591</b>	<b>1,426</b>	<b>2,975</b>	<b>354</b>	<b>302</b>	<b>538</b>	<b>1,361</b>	<b>2,556</b>
ICT Solution	371	534	554	1,356	2,815	328	283	506	1,278	2,395
AI & Robotics	18	34	38	70	160	25	21	32	83	161
<b>Total Net Sales</b>	<b>50,788</b>	<b>47,794</b>	<b>53,370</b>	<b>58,883</b>	<b>210,837</b>	<b>49,884</b>	<b>52,812</b>	<b>50,124</b>	<b>60,603</b>	<b>213,425</b>

## Consolidated Balance Sheets (Quarterly)

(Millions of Yen)	FY2024				FY2025			
	Jun.30,2024	Sep.30,2024	Dec.31,2024	Mar.31,2025	Jun.30,2025	Sep.30,2025	Dec.31,2025	Mar.31,2026
<b>Current assets</b>	<b>169,380</b>	<b>160,919</b>	<b>158,948</b>	<b>130,607</b>	<b>121,986</b>	<b>120,160</b>	<b>122,268</b>	<b>129,298</b>
Cash and deposits	21,089	21,333	23,049	24,246	20,612	23,100	24,323	24,735
Notes and accounts receivable-trade	47,859	40,888	49,788	52,313	49,852	49,140	45,974	53,961
Merchandise and finished goods	48,238	48,348	53,048	49,558	44,714	41,912	44,741	43,440
Work in process	278	232	183	98	111	88	88	65
Accounts receivable - other	49,568	47,878	30,502	2,547	3,039	1,688	1,440	1,183
Other	2,369	2,327	2,465	1,883	3,675	4,250	5,722	5,939
Allowance for doubtful accounts	(23)	(90)	(90)	(41)	(19)	(21)	(22)	(27)
<b>Noncurrent assets</b>	<b>11,756</b>	<b>13,114</b>	<b>13,369</b>	<b>14,566</b>	<b>15,052</b>	<b>15,738</b>	<b>16,334</b>	<b>15,702</b>
Property, plant and equipment	3,167	3,850	3,859	4,340	4,739	4,752	5,122	5,154
Intangible assets	1,449	2,213	2,258	2,284	2,327	2,536	2,399	2,269
Investments and other assets	7,139	7,050	7,251	7,941	7,985	8,449	8,812	8,279
<b>Total assets</b>	<b>181,137</b>	<b>174,034</b>	<b>172,318</b>	<b>145,173</b>	<b>137,038</b>	<b>135,898</b>	<b>138,602</b>	<b>145,001</b>
<b>Current liabilities</b>	<b>122,873</b>	<b>113,973</b>	<b>114,179</b>	<b>79,222</b>	<b>72,420</b>	<b>70,641</b>	<b>73,551</b>	<b>76,137</b>
Notes and accounts payable-trade	22,124	24,275	26,476	25,593	23,893	21,162	22,973	25,751
Short-term borrowings	59,763	54,528	69,923	46,360	41,732	43,942	45,336	44,766
Current portion of long-term borrowings	5,000	5,000	5,000	-	-	-	-	-
Accounts payable - other	31,524	24,913	8,638	1,416	1,930	1,306	915	1,285
Provision for bonuses	566	1,054	579	1,354	565	1,080	585	1,118
Other	3,894	4,200	3,561	4,497	4,297	3,150	3,740	3,215
<b>Noncurrent liabilities</b>	<b>1,108</b>	<b>908</b>	<b>1,061</b>	<b>5,168</b>	<b>5,116</b>	<b>5,278</b>	<b>5,421</b>	<b>6,074</b>
Long-term borrowings	-	-	-	4,000	4,000	4,000	4,000	4,000
Retirement benefit liability	311	318	323	305	305	301	307	313
Provision for retirement benefits of directors(and other officers)	119	115	117	120	91	74	78	80
Other	677	474	620	742	720	903	1,035	1,680
<b>Total liabilities</b>	<b>123,982</b>	<b>114,882</b>	<b>115,241</b>	<b>84,390</b>	<b>77,536</b>	<b>75,920</b>	<b>78,973</b>	<b>82,211</b>
Shareholders' equity	46,469	48,122	47,193	49,742	49,293	49,671	48,586	51,399
Accumulated other comprehensive income	4,661	4,634	4,202	5,063	4,513	4,785	5,255	5,486
Non-controlling interests	6,024	6,395	5,681	5,976	5,695	5,520	5,788	5,903
<b>Total net assets</b>	<b>57,155</b>	<b>59,152</b>	<b>57,076</b>	<b>60,782</b>	<b>59,502</b>	<b>59,977</b>	<b>59,629</b>	<b>62,790</b>
<b>Total liabilities and net assets</b>	<b>181,137</b>	<b>174,034</b>	<b>172,318</b>	<b>145,173</b>	<b>137,038</b>	<b>135,898</b>	<b>138,602</b>	<b>145,001</b>

## Consolidated Statements of Cash Flows (Quarterly)

(Millions of Yen)	FY2024				FY2025			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
<b>Net cash provided by (used in) operating activities</b>	<b>655</b>	<b>1,477</b>	<b>(4,909)</b>	<b>18,617</b>	<b>1,888</b>	<b>3,953</b>	<b>6,623</b>	<b>6,383</b>
Profit(loss)before income taxes	849	3,360	3,101	6,781	1,313	1,834	1,534	5,187
Depreciation	88	195	301	423	88	276	503	719
Foreign exchange losses (gains)	3,289	(2,262)	3,119	659	(1,277)	(222)	1,705	2,612
Share of loss (profit) of entities accounted for using equity method	39	58	100	155	58	135	182	79
Decrease (increase) in trade receivables	3,483	10,969	1,081	(661)	2,053	2,700	6,089	(1,659)
Decrease (increase) in inventories	3,325	3,458	(1,478)	2,356	4,617	7,355	4,607	6,073
Increase (decrease) in trade payables	(6,477)	(4,817)	(1,780)	(3,416)	(1,255)	(3,810)	(2,191)	290
Other, net	(2,349)	(7,009)	(5,563)	16,854	(1,887)	(1,901)	(1,895)	(2,595)
Subtotal	2,250	3,952	(1,117)	23,152	3,710	6,367	10,535	10,707
Interest and dividends received	75	146	226	308	77	130	208	268
Interest paid	(920)	(1,783)	(2,471)	(3,214)	(575)	(1,093)	(1,604)	(2,122)
Income taxes paid	(749)	(837)	(1,545)	(1,629)	(1,346)	(1,455)	(2,520)	(2,475)
Income taxes refund	-	0	0	0	22	4	4	4
<b>Net cash provided by (used in) investing activities</b>	<b>23</b>	<b>(1,391)</b>	<b>(1,492)</b>	<b>(2,146)</b>	<b>(572)</b>	<b>(1,019)</b>	<b>(1,242)</b>	<b>730</b>
<b>Net cash provided by (used in) financing activities</b>	<b>(3,955)</b>	<b>(2,797)</b>	<b>5,835</b>	<b>(16,405)</b>	<b>(4,387)</b>	<b>(3,454)</b>	<b>(4,875)</b>	<b>(6,649)</b>
Effect of exchange rate change on cash and cash equivalents	520	171	(43)	440	(532)	(632)	(227)	303
Net increase(decrease) in cash and cash equivalents	(2,756)	(2,540)	(609)	506	(3,603)	(1,152)	279	767
Cash and cash equivalents at beginning of period	23,026	23,026	23,026	23,026	23,532	23,532	23,532	23,532
<b>Cash and cash equivalents at end of period</b>	<b>20,270</b>	<b>20,486</b>	<b>22,416</b>	<b>23,532</b>	<b>19,929</b>	<b>22,380</b>	<b>23,812</b>	<b>24,300</b>