



May 11, 2026

To whom it may concern

Company	MARUBUN CORPORATION
Representative	Hiroshi Horikoshi President and CEO, Representative Director (Securities Code:7537 Prime Market)
Contact	Yuzo Nakada Executive Managing Director and CFO/CSO, Head of Business Administration Group (Tel: +81-3-3639-3010)

Notice Regarding Revision of Dividend Policy
(Increase in Dividend Payout Ratio and DOE)

Marubun Corporation (the “Company”) hereby announces that it resolved to make the following revision to its dividend policy at the Board of Directors’ meeting held on May 11, 2026.

1. Reason for Revision

The Company has been making continuous, performance-based dividend payments, with “consolidated dividend payout ratio” and “DOE (dividend on equity)” as indicators, while positioning the distribution of profits to shareholders as one of the Company’s most important management issues.

The Company will strive to further improve its corporate value and capital efficiency by balancing growth investment with an eye to sustainable growth and shareholder returns. Based on this policy, the Company has decided to revise its conventional dividend policy to raise the standards of each indicator, aiming to further enhance shareholder returns.

2. Details of Revision

(1) Before Revision

The basic policy is to make continuous, stable dividend payments, aiming to achieve a consolidated dividend payout ratio of 40% or a DOE (dividend on equity) of 2.5%, whichever is higher.

(2) After Revision

The basic policy is to make continuous, stable dividend payments, aiming to achieve a consolidated dividend payout ratio of 50% or a DOE (dividend on equity) of 3.5%, whichever is higher.

3. Timing of Revision

The revised dividend policy shall come into effect from the fiscal year ending March 31, 2027.