



October 30, 2026

To whom it may concern

Company
Representative MARUBUN CORPORATION
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(Securities Code:7537 Prime Market)

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Notice of Differences Between Forecast and Actual Results for the First Half of the Fiscal Year Ending March 31, 2027, and Revision of Full-Year Financial Results Forecast

Marubun Corporation (the “Company”) hereby announces differences between the consolidated operating performance forecast announced on May 11, 2026 and actual results announced on October 30, 2026 for the first half of the fiscal year ending March 31, 2027. Moreover, based on a review of recent trends in its operating performance and other factors, the Company has revised its consolidated operating performance forecast for the fiscal year ending March 31, 2027, as described below.

1. Difference between consolidated financial results forecast for the first half of the fiscal year ending March 2027 and actual results. (April 1, 2026 - September 30, 2026)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	105, 000	2, 700	1, 900	1, 200	45. 73
Results (B)	108, 726	4, 575	4, 426	2, 773	105. 68
Amount of Change (B-A)	3, 726	1, 875	2, 526	1, 573	
Change (%)	3. 5	69. 5	133. 0	131. 1	
Results for the six months ended September 30, 2025	102, 697	2, 727	1, 759	985	37. 67

2. Consolidated financial results forecast revision for the year ending March 31, 2027 (April 1, 2026- March 31, 2027)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	225, 000	7, 800	6, 000	4, 000	152. 42
Revised Forecast (B)	236, 000	9, 800	7, 900	5, 200	198. 12
Amount of Change (B-A)	11, 000	2, 000	1, 900	1, 200	
Change (%)	4. 9	25. 6	31. 7	30. 0	
Results for the year ended March 31, 2026	213, 425	7, 763	4, 218	3, 303	126. 11

3. Reasons for Differences and Revision

Regarding financial results for the first six months of the fiscal year ending March 31, 2027, net sales exceeded the previous forecast. This was driven by higher-than-expected demand for mobility-related semiconductors in the Electronic Devices Business, as well as steady performance in the industrial equipment sector within the Electronic Systems Business. Regarding profitability, operating profit surpassed the previous forecast, driven by the increase in net sales and an improved gross profit margin resulting from a favorable product mix. Furthermore, the foreign exchange market trended toward a stronger yen during the current period, leading to the recording of foreign exchange gains as non-operating income, primarily associated with the settlement of foreign currency-denominated payables and interest-bearing debt. Consequently, both ordinary profit and profit attributable to owners of parent significantly exceeded the previous forecasts, and taking into account anticipated changes in the market environment and demand trends going forward.

Regarding the performance forecast for the fiscal year ending March 31, 2027, the Company has revised its projections for net sales and profits as detailed above, based on the fact that both net sales and profits for the first half of the fiscal year exceeded previous forecast.

In light of the above revision to the financial results forecast, the Company has also revised its year-end dividend forecast. For details, please refer to the "Notice Regarding Revision of Dividend Forecast (Dividend Increase)" announced today.

(Note) Forward-looking statements, including the forecasts in this material, are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ materially due to various factors.