



MEMBERSHIP

May 19, 2014

To Whom It May Concern

MARUBUN CORPORATION

Representative Shoji Mizuno, CEO and Representative Director

(Securities code: 7537 TSE, 1st section)

Contact Toshihiro Shibuya, Manager, Corporate Planning Dept.

(Tel: +81-3-3639-3010)

Notice of Change of Accounting Auditor

Marubun Corporation hereby announces that at the Board of Directors meeting held on May 19, 2014, it resolved to submit a proposal at the 67th Regular General Meeting of Shareholders scheduled for June 27, 2014, of "Appointment of Accounting Auditor" in conjunction with the change of a certified public accountant who performs auditing and testimony pursuant to Article 193-2, paragraphs 1 and 2 of the Financial Instruments and Exchange Act.

The Board of Auditors has approved the change of accounting auditor.

1. Date of change

June 27, 2014 (scheduled date for 67th Regular General Meeting of Shareholders)

2. Description of certified public accountant to be changed

1) Description of certified public accountant to be appointed

1 Company Name	Ernst & Young ShinNihon LLC
2 Address	Hibiya Kokusai Bldg. 2-3, 2-chome, Uchisaiwaicho, Chiyoda-ku, Tokyo
3 Name of persons in charge	Takayoshi Umino, Koichiro Sasaki (planned)
4 JICPA registration system for listed company audit firms	Registered

2) Description of certified public accountant to be discharged

1 Company Name	Shisei Audit Corporation
2 Address	3-9, 4-chome, Nihonbashimuromachi, Chuo-ku, Tokyo
3 Name of persons in charge	Hiroyasu Shibata, Mitsuhiko Watabe

3. Latest date of appointment of certified public accountant to be discharged

June 27, 2013

4. Opinions stated in audit reports, etc. during the last three years produced by the certified public accountant to be discharged:

Not applicable

5. Reason and background for deciding on change of certified public accountant

With the tenure of the Company's incumbent accounting auditor, Shisei Audit Corporation, terminating at the closing time of the 67th Annual General Meeting scheduled to be held on June 27, 2014, the Company wishes to appoint Ernst & Young ShinNihon LLC as its succeeding accounting auditor.

6. Opinions from the accounting auditor to be discharged with regard to the matters recorded in the audit reports, etc. concerning the reason and background stated in item 5:

“No particular opinions” was the given answer.