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To Whom It May Concern

MARUBUN CORPORATION

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(Securities code: 7537 TSE, 1st section)
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Notice of Financial Results Forecast Revision

The financial results forecast announced on May 7, 2012 has been revised as follows:

Consolidated financial results forecast revision for the first half of the fiscal year ending March 2013
(April 1, 2012-September 30, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	109,000	660	580	215	8.23
Revised Forecast (B)	110,000	315	155	(180)	(6.89)
Amount of Change (B-A)	1,000	(345)	(425)	(395)	-
Change (%)	0.9	(52.3)	(73.3)	-	-
Results for the six months ended September 30, 2011	103,703	593	347	131	5.05

Reasons for revision

In the first half, despite sales of ASICs for consumer electronics and LCD panels for TV sets being below plan, sales of semiconductors for cellular phone modules are positive so, overall, net sales are expected to exceed the previous forecast to 110,000 million yen. On the other hand, looking at profits, the increase in sales of low-margin items is expected to reduce gross margins so that operating income is expected to be 315 million yen and ordinary income is expected to be 155 million yen, both below the original forecast. In addition, as the result of the posting of an extraordinary loss of 283 million yen for a settlement with a supplier, the net loss for the first half is expected to be 180 million yen.

The consolidated forecast for the full fiscal year to March 2013 will remain the same as was announced on May 7, 2012.

Note:

The forecast values as described above were judged and calculated by us based on the available information to date. Please be aware that our actual business performance may have different results depending on a variety of factors.