



May 16, 2011

To Whom It May Concern

## **MARUBUN CORPORATION**

Representative Akihiko Inamura, CEO and Representative Director  
(Securities code: 7537 TSE, 1st section)

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### **Notice of Change in Representative Director and Executive Personnel**

Marubun Corporation announces that a meeting of its Board of Directors held on May 16, 2011 has decided to propose the following changes to a representative director and executive personnel.

The changes will be officially confirmed at the Annual General Shareholders' Meeting scheduled to be held on June 29, 2011 and the subsequent meeting of the Board of Directors.

#### 1. Change in representative director

##### (1) Reason for change

Retirement on completion of term at the end of the Annual General Shareholders' Meeting on June 29, 2011.

##### (2) Representative director due to retire

Name: Takashi Sato

Present title: Chairman and Representative Director

Takashi Sato is expected to be appointed Senior Corporate Advisor to Marubun following his retirement.

##### (3) Date of change

June 29, 2011

#### 2. Executive personnel

##### (1) Candidate for new director

Name	New Title	Present Title
Takashi Onozawa	Vice President General Manager of Marketing Div.2, Devices Business Unit	General Manager of Marketing Div.2, Devices Business Unit
Tomoaki Koshino	Vice President General Manager of Marketing Div.1 and Director of Dept.2, Marketing Div. 1, Devices Business Unit	General Manager of Marketing Div.1 and Director of Dept.2, Marketing Div. 1, Devices Business Unit
Hiroshi Shimizu	Vice President General Manager of Sales Operation Div. 2, Devices Business Unit	General Manager of Sales Operation Div. 2, Devices Business Unit
Hiroshi Horikoshi	Vice President Deputy General Manager of Business Administration Div.	Devices Business Administration Dept, Sales Business Planning Div, Devices Business Unit

(2) Directors due to retire

Name	Present Title	Title after Retirement
Takashi Sato	Chairman and Representative Director	Senior Corporate Advisor
Tatsumi Soda	Vice President General Manager of Sales Business Planning Div, Devices Business Unit	General Manager of Sales Business Planning Div, Devices Business Unit