



November 4, 2011

To Whom It May Concern

MARUBUN CORPORATION

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(Securities code: 7537 TSE, 1st section)
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Notice of difference from financial results forecast for the first half of the fiscal year ending March 2012

Marubun hereby announces the differences between the financial results forecast for the first half of the fiscal year ending March 2012, which was announced on May 9, 2011, and the financial results announced today, as stated below.

Difference between consolidated financial results forecast for the first half of the fiscal year ending March 2012 and actual results. (April 1, 2011 - September 30, 2011)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	101,000	350	100	(90)	(3.44)
Results (B)	103,703	593	347	131	5.05
Amount of Change (B-A)	2,703	243	247	221	-
Change (%)	2.7	69.4	247.0	-	-
Results for the six months ended September 30, 2010	109,792	974	530	49	1.88

Reasons for difference

Our financial results for the consolidated first half under review exceeded our previously announced financial results forecast because, on the sales front, sales of semiconductors for cellular phone modules were strong, offsetting decreased sales of LCD panels for TV sets and semiconductors for automobiles. Meanwhile, on the profit front, selling, general and administrative expenses were lower than forecast.

Our full-year consolidated financial results forecast for the fiscal year ending March 2012 remain unchanged from the financial results forecast announced on May 9, 2011.