MARLIBLIN CORPORATION

Head Office : 8-1 Nihonbashi Odenmacho, Chuo-ku, Tokyo, Japan Securities Code : 7537 TSE, 1st section URL http://www.marubun.co.jp Representative : Akihiko Inamura, CEO and Representative Directon Contact : Kazuaki Iwamoto, Executive Vice President TEL : +81-3-3639-3010



Summary of Consolidated Financial Results for the Three Months Ended June 30, 2010

1. Consolidated Financial Results for the Three Months Ended June 30, 2010 (April 1,2010 - June 30,2010)

(1) Consolidated Operating Results

	Net Sales	Operating Income Ordinary Income		Net Income
For the Three months ended	Millions of Yen %	Millions of Yen %	Millions of Yen %	Millions of Yen %
June 30, 2010	51,045 12.8	147 -	(60) -	(269) -
June 30, 2009	45,240 (7.3)	(306) -	(633) -	(374) -

	Net Income Per Share	Diluted Net Income Per Share
For the Three months ended	Yen	Yen
June 30, 2010	(10.29)	-
June 30, 2009	(14.32)	-

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
As of June 30, 2010	117,413	35,327	27.6	1,238.97
As of March 31, 2010	110,665	35,819	29.7	1,258.17

2. Dividends

		Dividend Per Share					
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual		
	Yen	Yen	Yen	Yen	Yen		
Fiscal Year ended March 31, 2010	-	3.00	-	5.00	8.00		
Fiscal Year ending March 31, 2011	-						
Fiscal Year ending March 31, 2011 (Forecast)		5.00	-	6.00	11.00		

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2011

	Net Sales		Operating Incom	ie	Ordinary Income	Net Income
	Millions of Yen	%	Millions of Yen	%	Millions of Yen %	Millions of Yen %
For the Six Months ending September 30, 2010	102,000	1.6	750	94.5	420 -	95 -
For the Fiscal Year ending March 31, 2011	221,000	6.3	2,850	32.5	2,250 117.4	1,100 143.0
						·

	Net Income Per Share
	Yen
For the Six Months ending September 30, 2010	3.63
For the Fiscal Year ending March 31, 2011	42.09

Note: These Financial Forecasts are based on management's assumptions and beliefs in light of the information currently available to it and therefore you should not place undue reliance on them. Marubun Corporation cautions you that a number of important factors could cause actual results to differ materially from those discussed in the forward-looking statements.

1. Qualitative information relating to consolidated operating results

During the consolidated first quarter under review (from April 1, 2010 to June 30, 2010), the Japanese economy showed some positive signs, with corporate profits improving on rising exports to emerging markets and the effect of government stimulus measures, and individual consumption showing evidence of a recovery. Notwithstanding this, given the further appreciation of the yen and a fall in share prices stemming from the fiscal problems in Europe, the economic outlook remained uncertain.

In the electronics industry, where the Marubun Group is positioned, demand for smartphones grew on a global scale, while demand for notebook PCs and flat-screen TV sets remained strong. Capital spending in semiconductor manufacturing equipment, machine tools and other equipment also improved. The semiconductor market also remained buoyant, with growing demand for PCs and cellular phones in emerging markets, such as China and India.

In this environment, net sales for the Group during the consolidated first quarter under review rose 12.8% from the same period of the previous year, to 51,045 million yen. Consolidated operating income was 147 million yen (compared with a consolidated operating loss of 306 million yen for the same period of the previous year), reflecting higher net sales. The consolidated ordinary loss in the first quarter under review stood at 60 million yen (compared with a consolidated ordinary loss of 633 million yen for the same period of the previous year), reflecting a 131 million yen exchange loss. The consolidated net loss for the first quarter under review stood at 269 million yen (compared with a consolidated net loss of 374 million yen for the same period of the previous year), reflecting the posting of a loss of 156 million yen on the valuation of investment securities.

Operating results by business segment are as follows.

(Electronic Devices business)

In the Electronic Devices business, sales of LCD panels for TV sets and semiconductors designed for cellular phone modules were robust, and sales of semiconductors for industrial equipment and automobiles also increased. As a result, net sales of this segment rose 12.6% from the same period of the previous year, to 45,243 million yen, while operating income stood at 323 million yen, up 127.7%.

(Electronic Systems business)

In the Electronic Systems business, although sales of scientific equipment and laser equipment were almost on a par with those for the same period of the previous year, sales of measurement inspection equipment, such as IC inspection system and IC handlers, and medical equipment rose. As a result, net sales of this segment rose 14.8% from the same period of the previous year, to 5,802 million yen, while the operating loss stood at 173 million yen (compared with an operating loss of 448 million yen for the same period of the previous year).

2. Qualitative information relating to the consolidated financial position

Total assets at the end of the consolidated first quarter under review stood at 117,413 million yen, an increase of 6,748 million yen from the end of the previous consolidated fiscal year. The increase owed primarily to a rise in current assets of 6,009 million yen (notes and accounts receivable-trade rose 1,779 million yen, and merchandise and finished goods rose 4,592 million yen).

Liabilities increased to 82,086 million yen, rising 7,240 million yen from the end of the previous consolidated fiscal year, mainly because of an increase in current liabilities of 7,002 million yen (notes and accounts payable-trade rose 6,703 million yen).

Net assets decreased by 492 million yen from the end of the previous consolidated fiscal year, to 35,327 million yen. The decrease was primarily owing to a decrease in retained earnings of 400 million yen, and deferred gains or losses on hedges of 129 million yen, offsetting an increase of 21 million yen in the valuation difference on available-for-sale securities.

3. Qualitative information relating to consolidated financial forecasts

Our full-year consolidated financial results forecast for the fiscal year ending March 2011 remain unchanged from the financial results forecast announced on May 7, 2010.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

	As of June 30, 2010	(Millions of Yen) As of March 31, 2010
Assets	As of Julie 30, 2010	As of Watch 51, 2010
Current assets		
Cash and deposits	26,456	25,588
Notes and accounts receivable-trade	55,149	53,370
Merchandise and finished goods	20,127	15,535
Work in process	20,127	10,00
Income taxes receivable	11	
Deferred tax assets	1,092	1,709
Other	2,379	3,01
Allowance for doubtful accounts	(30)	(29
Total current assets	105,214	99,20
Noncurrent assets	100,21	<i>,,_</i> ,_
Property, plant and equipment		
Buildings and structures	4,302	4,162
Accumulated depreciation	(2,623)	(2,589
Buildings and structures, net	1,679	1,572
Machinery, equipment and vehicles	30	3
Accumulated depreciation	(28)	(28
Machinery, equipment and vehicles, net	1	(
Tools, furniture and fixtures	2,329	2,31
Accumulated depreciation	(1,787)	(1,752
Tools, furniture and fixtures, net	542	559
Land	2,528	2,52
Lease assets	10	1
Accumulated depreciation	(3)	(2
Lease assets, net	7	
Construction in progress	3	
Total property, plant and equipment	4,761	4,67
Intangible assets		· · · · · · · · · · · · · · · · · · ·
Goodwill	21	11
Other	543	60
Total intangible assets	564	62
Investments and other assets		
Investment securities	1,372	1,513
Long-term loans receivable	7	,
Deferred tax assets	2,251	1,43
Real estate for investment	3,082	3,08
Accumulated depreciation	(1,924)	(1,910
Real estate for investment, net	1,158	1,16
Other	2,083	2,04
Total investments and other assets	6,873	6,16
Total noncurrent assets	12,199	11,460
Total assets	117,413	110,665

	(Millions of Y			
	As of June 30, 2010	As of March 31, 2010		
Liabilities				
Current liabilities				
Notes and accounts payable-trade	41,936	35,233		
Short-term loans payable	12,273	12,284		
Current portion of bonds	1,048	1,048		
Income taxes payable	-	145		
Provision for bonuses	536	588		
Other	2,052	1,545		
Total current liabilities	57,848	50,845		
Noncurrent liabilities				
Bonds payable	119	119		
Long-term loans payable	21,632	21,500		
Provision for retirement benefits	1,513	1,578		
Provision for directors' retirement benefits	563	551		
Asset retirement obligations	140	-		
Other	269	250		
Total noncurrent liabilities	24,238	23,999		
Total liabilities	82,086	74,845		
Net assets				
Shareholders' equity				
Capital stock	6,214	6,214		
Capital surplus	6,353	6,353		
Retained earnings	22,133	22,533		
Treasury stock	(1,630)	(1,630)		
Total shareholders' equity	33,071	33,471		
Valuation and translation adjustments				
Valuation difference on available-for-sale securities	119	97		
Deferred gains or losses on hedges	(78)	50		
Foreign currency translation adjustment	(729)	(735)		
Total valuation and translation adjustments	(689)	(587)		
Minority interests	2,944	2,935		
Total net assets	35,327	35,819		
Total liabilities and net assets	117,413	110,665		

(2) Consolidated Statements of Income

		(Millions of Yen)
	Three Months ended	Three Months ended
	June 30, 2009	June 30, 2010
Consolidated quarterly statements of income		
Net sales	45,240	51,045
Cost of sales	41,823	47,311
Gross profit	3,417	3,734
Selling, general and administrative expenses	3,723	3,586
Operating income (loss)	(306)	147
Non-operating income		
Interest income	3	4
Dividends income	9	10
Equity in earnings of affiliates	6	18
Rent of real estate for investment	49	40
Miscellaneous income	50	56
Total non-operating income	119	130
Non-operating expenses		
Interest expenses	146	141
Foreign exchange losses	243	131
Miscellaneous loss	56	65
Total non-operating expenses	446	338
Ordinary loss	(633)	(60)
Extraordinary income		
Gain on sales of noncurrent assets	-	0
Gain on sales of real estate for investment	34	-
Total extraordinary income	34	0
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	3	9
Loss on valuation of investment securities	-	156
Business structure improvement expenses	13	-
Loss on adjustment for changes of accounting standard for	-	3
asset retirement obligations		
Total extraordinary losses	17	169
Loss before income taxes and minority interests	(616)	(229)
Income taxes	(212)	(1)
Loss before minority interests		(228)
Minority interests in income (loss)	(29)	40
Net loss	(374)	(269)

(3)Consolidated Statements of Cash Flows

Three Months ended June 30, 2009 Three Months end June 30, 2009 atted quarterly statements of cash flows sh provided by (used in) operating activities refore income taxes and minority interests (616) (7 ication and amortization 168 (7 ication of goodwill 27 se (decrease) in provision for bonuses (96) se (decrease) in provision for directors' retirement 12 se (decrease) in provision for retirement benefits 107 st and dividends income (12) st exchange losses (gains) 2 in exchange losses (gains) 2 in exchange losses of affiliates (6) (34) if real estate investment (34) if real estate for investment securities - - - an adjustment for changes of accounting standard for - - et (cerease) in notes and accounts receivable-trade 6,059 6 net - - - st and dividends income received 11 - st (cerease) in notes and accounts payable-trade 6,059 6 net - - - st cof dividends income received	Consolitated Statements of Cash Flows		(Millions of Yen)
lated quarterly statements of cash flows sh provided by (used in) operating activities effor income taxes and minority interests (616) (7 ciation and amortization 168 (7 secore income taxes and minority interests (96) (7 secore (decrease) in provision for bonuses (96) secore (decrease) in provision for retirement benefits 107 st and dividends income (12) st expenses (146 secore (12) secore (12) st expenses (146 secore (12) secore (12) secore (12) secore (13) (146 secore (14) (141) (157 secore (14) (14) (157 secore (14) (157 seco			Three Months ended
sh provided by (used in) operating activities efore income taxes and minority interests (616) (7 citation and amorization 168 ization of goodwill 27 se (decrease) in provision for bonuses (96) se (decrease) in provision for directors' retirement 12 se (decrease) in provision for directors' retirement 12 se (decrease) in provision for retirement benefits 107 st and dividends income (12) st expenses 146 n exchange losses (gains) 2 in (earnings) losses of affiliates (6) gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (34) freal estate for investment excurities - n retirement of property, plant and equipment 3 on adjustment for changes of accounting standard for - etirement obligations se (increase) in notes and accounts receivable-trade (5,803) (1,7 ase (increase) in investment securities 1,642 (4,2 se (increase) in investing activities 4,034 1, se (increase) in investing activities 4,034 1, provided by (used in) operating activities 4,034 1, provided by (used in) operating activities 4,034 1, provided by (used in) operating activities 4,034 1, provided by (used in) investing activities 4,034 1, provided by (used in) operating activities 4,034 1, provided by (used in) investing activities 4,034 1, se of investment scrutites 4,4 def from sales of property, plant and equipment 4, def from sales of property, plant and equipment 4, ase of investment scrutites 4,4 def from sales of investments in real estates 3,4 def from rental of real estate for investment 4, and thividends plant and equipment 4, def from sales of investments in real estates 3,4 def from rental of real estate for investment 4, and thividends plant encounts payable - ividends plat tor minority shareholders - net (00) sh provided by (used in) financing activities	Consolidated quarterly statements of cash flows		
ciation and amortization 168 ization of goodwill 27 se (decrease) in allowance for doubtful accounts 17 se (decrease) in provision for bonuses (96) se (decrease) in provision for retirement 12 se (decrease) in provision for retirement benefits 107 st and dividends income (12) st and dividends income (12) st expenses 146 n exchange losses (gains) 2 vin (earnings) losses of affiliates (6) gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (34) fr eal estate for investment equipment 3 n retirement of property, plant and equipment 3 n retirement of property, plant and equipment 3 an adjustment for changes of accounting standard for - etirement obligations ase (increase) in notes and accounts receivable-trade (5,803) (1,7 se (increase) in investories 1,642 (4,4 se (decrease) in notes and accounts receivable-trade 6,059 60 net 2,2607 al 4,174 1, st and dividends income received 11 st expenses paid (141) (2 e taxes prind (141) (2 e taxes refund 7 sh provided by (used in) operating activities 3 ents into time deposits - ase of property, plant and equipment 3 se of investment securities 3 as into time deposits - se of investment securities 3 di from sales of property, plant and equipment 0 se of investment securities 40,034 1, provided by (used in) investing activities 3 ents into time deposits - ase of property, plant and equipment 0 se of investment securities 3 di from sales of property, plant and equipment 0 se of investment securities 44, di from sales of investments in real estates 34 di from rental of real estate for investment 48 met (101) sh provided by (used in) investing activities 3 e in short-term loans payable - se in short-term loans payable - be in short-term loans payable - se in short-term loans payable - is ein short-term loans payable - is insting the appead (0) (1) (1) (1) (2) (2) (2) (3) (3) (3) (4) (4) (4) (4) (4) (5) (5) (5) (4) (4) (4) (5) (5) (5) (5) (6) (6) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	Net cash provided by (used in) operating activities		
ization of goodwill 27 se (decrease) in provision for bonuses (96) se (decrease) in provision for retirement 12 se (decrease) in provision for retirement benefits 107 st expenses 1146 n exchange losses (gains) 2 st expenses 146 n exchange losses of affiliates (6) gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (49) gain) on valuation of investment securities - n retirement of property, plant and equipment 3 n retirement of property, plant and equipment 3 se (increase) in notes and accounting standard for - etirement obligations see (accrease) in invest ories and accounting standard for - etirement obligations 1,642 (44, se (decrease) in notes and accounts receivable-trade 6,059 6 net 2,6007 al (1,1/4 1, st and dividends income received 11 st expenses paid (141) (C e taxes paid (141) (C e taxes refund 7 sh provided by (used in) operating activities - nus into time deposits (300) ds from withdrawal of time deposits - se of property, plant and equipment 0 se of intangible assets (11) asse of investment sin real estates 34 ds from sales of property, plant and equipment 48 net (101) se of intangible assets (11) asse of investment sin real estates 34 ds from rental of real estate for investment 48 net (101) sh provided by (used in) investing activities - se in short-term loans payable 967 1, sh provided by (used in) financing activities - se in short-term loans payable - se in short-term loans payable - ividends paid (0) (C ividends paid to minority shareholders - net (0) sh provided by (used in) financing activities - se in short-term loans payable - ividends paid to minority shareholders - net (0) sh provided by (used in) financing activities - is provided by (used in) financing activities - et change or cash and cash equivalents 119	Loss before income taxes and minority interests	(616)	(229
ization of goodwill 27 se (decrease) in provision for bonuses (96) se (decrease) in provision for retirement 12 se (decrease) in provision for retirement benefits 107 st expenses 1146 n exchange losses (gains) 2 st expenses 146 n exchange losses of affiliates (6) gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (49) gain) on valuation of investment securities - n retirement of property, plant and equipment 3 n retirement of property, plant and equipment 3 se (increase) in notes and accounting standard for - etirement obligations see (accrease) in invest ories and accounting standard for - etirement obligations 1,642 (44, se (decrease) in notes and accounts receivable-trade 6,059 6 net 2,6007 al (1,1/4 1, st and dividends income received 11 st expenses paid (141) (C e taxes paid (141) (C e taxes refund 7 sh provided by (used in) operating activities - nus into time deposits (300) ds from withdrawal of time deposits - se of property, plant and equipment 0 se of intangible assets (11) asse of investment sin real estates 34 ds from sales of property, plant and equipment 48 net (101) se of intangible assets (11) asse of investment sin real estates 34 ds from rental of real estate for investment 48 net (101) sh provided by (used in) investing activities - se in short-term loans payable 967 1, sh provided by (used in) financing activities - se in short-term loans payable - se in short-term loans payable - ividends paid (0) (C ividends paid to minority shareholders - net (0) sh provided by (used in) financing activities - se in short-term loans payable - ividends paid to minority shareholders - net (0) sh provided by (used in) financing activities - is provided by (used in) financing activities - et change or cash and cash equivalents 119	Depreciation and amortization	168	155
se (decrease) in provision for bonuses (96) se (decrease) in provision for directors' retirement 12 se (decrease) in provision for retirement benefits 107 st and dividends income (12) st expenses 146 n exchange losses (gains) 2 in (carnings) losses of affiliates (6) gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (34) f real estate for investment (49) gain) on valuation of investment securities - n retirement obligations - see (increase) in notes and accounts receivable-trade (5,803) (1,7) ase (increase) in notes and accounts payable-trade 6,059 6 net 2,607 1 - at and dividends income received 11 - - at addividends income received 11 - - st expenses paid (17) - - - etaxes refund 7 - - - - se of property, plant and equipment 0 - - - <td< td=""><td>Amortization of goodwill</td><td>27</td><td></td></td<>	Amortization of goodwill	27	
se (decrease) in provision for directors' retirement12se (decrease) in provision for retirement benefits107st and dividends income(12)st expenses146n exchange losses (gains)2'in (carnings) losses of affiliates(6)gain) on sales of property, plant and equipment0gain) on sales of property, plant and equipment(49)gain) on sales of real estate investment(49)gain) on sultation of investment securities-n retirement of property, plant and equipment3an adjustment for changes of accounting standard for-etirement obligations-ase (increase) in notes and accounts receivable-trade(5,803)(1,7)et (4,74ase (increase) in inventories1,642(4,1741)st and dividends income received11tt expenses paid(17)e taxes paid(141)(C)e taxes refund 7 -sh provided by (used in) investing activities-ase of investment securities-as of property, plant and equipment0ase of investment securities(11)se of investment securities-as of property, plant and equipment3se of investment securities-as trace paid(11)se of property, plant and equipment0se of investment securities-as the thermal of real estate for investment48es of investment securities(4)	Increase (decrease) in allowance for doubtful accounts	17	
se (decrease) in provision for directors' retirement12se (decrease) in provision for retirement benefits107st and dividends income(12)st expenses146n exchange losses (gains)2'in (carnings) losses of affiliates(6)gain) on sales of property, plant and equipment0gain) on sales of property, plant and equipment(49)gain) on sales of real estate investment(49)gain) on sultation of investment securities-n retirement of property, plant and equipment3an adjustment for changes of accounting standard for-etirement obligations-ase (increase) in notes and accounts receivable-trade(5,803)(1,7)et (4,74ase (increase) in inventories1,642(4,1741)st and dividends income received11tt expenses paid(17)e taxes paid(141)(C)e taxes refund 7 -sh provided by (used in) investing activities-ase of investment securities-as of property, plant and equipment0ase of investment securities(11)se of investment securities-as of property, plant and equipment3se of investment securities-as trace paid(11)se of property, plant and equipment0se of investment securities-as the thermal of real estate for investment48es of investment securities(4)	Increase (decrease) in provision for bonuses	(96)	(51
st and dividends income (12) st expenses 146 n exchange losses (gains) 2 in (carnings) losses of affiliates (6) gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (34) of real estate for investment (49) gain) on valuation of investment securities - on retirement of property, plant and equipment 3 m adjustment for changes of accounting standard for - etirement obligations - ase (increase) in notes and accounts receivable-trade (5,803) (1,1) ase (increase) in notes and accounts payable-trade 6,059 60 net 2,607 - - at and dividends income received 11 - - st expenses paid (17) - - - - st expenses paid -	Increase (decrease) in provision for directors' retirement	12	1
at expenses 146 n exchange losses (gains) 2 'in (earnings) losses of affiliates (6) gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (34) f real estate for investment securities - n retirement of property, plant and equipment 3 n adjustment for changes of accounting standard for - etirement obligations - sec (increase) in notes and accounts receivable-trade (5,803) (1,7) ase (increase) in notes and accounts payable-trade 6,059 6 net 2,607 - - al 4,174 1 - st expenses paid (17) - - e taxes refund 7 - - provided by (used in) operating activities - - - ents into time deposits (300) - - - diffrom sales of property, plant and equipment 0 - - - of store sales of property, plant and equipment 0 - - - diffrom withdrawal of ti	Increase (decrease) in provision for retirement benefits	107	(65
n exchange losses (gains)2in (carnings) losses of affiliates(6)gain) on sales of property, plant and equipment0gain) on sales of real estate investment(34)of real estate for investment securities-on retirement of property, plant and equipment3an djustment for changes of accounting standard for-etirement obligations-see (increase) in notes and accounts receivable-trade(5,803)(14, 2)(4, 2)see (increase) in notes and accounts payable-trade6,059(6,059)6net2,607al-at and dividends income received11tt expenses paid(17)e taxes paid(141)(2)(4, 2)se of property, plant and equipment7al by provided by (used in) operating activities4,034provided by (used in) operating activities-abs provided by (used in) investing activities-set of property, plant and equipment(39)eds from sales of property, plant and equipment0as of investment scurities(4)eds from rental of real estate for investment48net(101)sh provided by (used in) investing activitiesse of investment in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) financing activitiesse in short-term loans payable-se in short-term loans payable-<	Interest and dividends income	(12)	(15
rin (earnings) losses of affiliates (6) gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (34) freal estate for investment securities	Interest expenses	146	14
rin (earnings) losses of affiliates (6) gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (34) freal estate for investment securities	Foreign exchange losses (gains)	2	73
gain) on sales of property, plant and equipment 0 gain) on sales of real estate investment (34) f real estate for investment securities - on valuation of investment securities - on retirement of property, plant and equipment 3 on adjustment for changes of accounting standard for - etirement obligations - see (increase) in notes and accounts receivable-trade (5,803) (1,7) ase (increase) in notes and accounts payable-trade 6,059 6,07 al 2,607 11 11 st and dividends income received 11 11 st and dividends income received 11 (141) (2 st and dividends income received 11 11 (141) (2 etaxes paid (177) e etaxes fund 11 (141) (2 st and dividends income received 11 (300) ds form sales of property, plant and equipment (300) sds from sales of property, plant and equipment (300) ds form sales of investments in real estates 34 eds from rental of real estate for investment 48 <t< td=""><td>Equity in (earnings) losses of affiliates</td><td>(6)</td><td>(18</td></t<>	Equity in (earnings) losses of affiliates	(6)	(18
gain) on sales of real estate investment(34)f real estate for investment(49)gain) on valuation of investment securities-on retirement of property, plant and equipment3on adjustment for changes of accounting standard for-etirement obligations-ase (increase) in notes and accounts receivable-trade(5,803)(1,4)(4,5)ase (increase) in inventories1,642(4,4)(4,5)(at and dividends income received11st and dividends income received11st expenses paid(177)e taxes prefund7or vided by (used in) operating activities4,034orbit deposits(300)eds from withdrawal of time deposits-ase of intragible assets(11)ase of intragible assets(11)ase of intragible assets(11)ase of intragible assets(11)ase of investments in real estates34eds from real of rele estate for investment48eta from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities-ase in short-term loans payable-ase in short-term loans payable-	Loss (gain) on sales of property, plant and equipment		(0
f real estate for investment (49) gain) on valuation of investment securities - n retirement of property, plant and equipment 3 n adjustment for changes of accounting standard for - etirement obligations 1,642 (4,3) ase (increase) in notes and accounts receivable-trade (5,803) (1,7) ase (increase) in inventories 1,642 (4,4) se (decrease) in notes and accounts payable-trade 6,059 6,059 net 2,607 11 1,1 st and dividends income received 11 1,1 1,1 st expenses paid (141) (2,607 1,1 etaxes refund 7 2,607 1,1 provided by (used in) operating activities 4,034 1,1 provided by (used in) operating activities 3,00 2,607 2,607 etaxes refund 7 2,607	Loss (gain) on sales of real estate investment	(34)	, ,
gain) on valuation of investment securities-on retirement of property, plant and equipment3on adjustment for changes of accounting standard for-etirement obligations-ase (increase) in notes and accounts receivable-trade $(5,803)$ (1, factorease) in notes and accounts payable-trade $6,059$ (6,0596,059net2,607al11st and dividends income received11st expenses paid (17) e taxes refund7sh provided by (used in) operating activities $4,034$ on withdrawal of time deposits3ase of intangible assets (11) ase of intangible assets (11) as of intangible assets (11) as of intangible assets (11) as of investments in real estates (300) eds from sales of property, plant and equipment (39) eds from sales of investments in real estates (11) se of investment is in eal estates (11) se of investment sin real estates (373) provided by (used in) financing activities (373) provided by (used in) financing activities $(2,413)$ es in short-term loans payable $(2,413)$ $(1, idends paid)$ (0) (0) $(1, idends paid)$ (0) $(1, idends paid)$ (0) $(1, idends paid)$ (0) $(1, idends paid)$ (0) $(2,413)$ $(1, idends paid)$ (0) $(1, idends paid)$ (0)	Rent of real estate for investment	· · ·	(40
n retirement of property, plant and equipment 3 n adjustment for changes of accounting standard for - etirement obligations ase (increase) in notes and accounts receivable-trade (5.803) (1, ase (increase) in notes and accounts payable-trade 6,059 (6, net 2,607 (11) (4,174 (1)) at and dividends income received 11 (11) (12) (12) (14) (12) (14) (12) (14) (12) (14) (14) (14) (14) (14) (14) (14) (14	Loss (gain) on valuation of investment securities	-	15
n adjustment for changes of accounting standard for etirement obligations ase (increase) in notes and accounts receivable-trade (5,803) (1, ase (increase) in notes and accounts payable-trade (5,803) (1, ase (increase) in notes and accounts payable-trade (6,059 (6, net 2,607 al (4,174 1, st and dividends income received 11 st expenses paid (17) e taxes paid (141) (7) e taxes paid (141) (7) e taxes paid (141) (7) e taxes refund 7 sh provided by (used in) operating activities ents into time deposits ac of property, plant and equipment (300) des from sales of property, plant and equipment ase of intangible assets (11) ase of investment securities (4) des from sales of investments in real estates (11) asse of investment securities (4) des from sales of investments in real estates (11) sh provided by (used in) investing activities es in short-term loans payable (2,413) (1, des from long-term loans payable (0) (1) (1) (1) (2) (1) (1) (2) (1) (2) (1) (2) (2) (2) (2) (2) (2) (3) (2) (3) (3) (3) (4) (4) (5) (4) (5) (5) (5) (5) (6) (6) (7) (7) (7) (7) (7) (7) (7) (7	-	3	
etirement obligations ase (increase) in notes and accounts receivable-trade $(5,803)$ $(1, 3ec (increase) in inventories 1,642 (4.3ec (increase) in notes and accounts payable-trade 6,059 (5) (6) (7) (4) (4,174 (1) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7$	Loss on adjustment for changes of accounting standard for	-	
ase (increase) in notes and accounts receivable-trade $(5,803)$ $(1, 3,803)$ ase (increase) in inventories $1,642$ $(4, 3,803)$ ase (increase) in notes and accounts payable-trade $6,059$ $6,059$ net $2,607$ $4,174$ $1,1$ at and dividends income received 11 $1,1$ st expenses paid (17) $1,1$ e taxes paid (141) $(C,17)$ e taxes refund 7 sh provided by (used in) operating activities $4,034$ $1,1$ provided by (used in) investing activities 300 300 eds from withdrawal of time deposits $ -$ ase of property, plant and equipment 39 34 eds from sales of property, plant and equipment 0 34 eds from sales of investments in real estates 34 34 eds from sales of investments in real estates 34 34 eds from sales of investments in real estates 34 34 eds from sales of investing activities (101) 35 se in short-term loans payable 967 $1,1$ as e in short-term loans payable -1 -1 eds from long-term loans payable -1 -1 eds from long-term loans payable -1 -1 34 ford log uid (0) $(1,1,2,2,3,3,1,3,1,3,3,1,3,3,1,3,3,3,3,3,$	asset retirement obligations		
ase (increase) in inventories1,642 $(4,4)$ se (decrease) in notes and accounts payable-trade6,0596,059net2,607al4,1741st and dividends income received11st expenses paid (17) e taxes paid (141) (141) (2) e taxes refund7sh provided by (used in) operating activities4,034provided by (used in) investing activities (300) eds from withdrawal of time deposits $-$ ase of intargible assets (11) ase of investment securities (4) eds from sales of property, plant and equipment (39) eds from sales of investments in real estates 34 eds from sales of investments in real estates 34 eds from sales of investment in real estates (373) provided by (used in) investing activities $(2,413)$ es in short-term loans payable $-$ es in short-term loans payable $-$ ividends paid (0) (0) (0) (0) $(1,446)$ (0) $(1,446)$ (0) $(1,446)$	Decrease (increase) in notes and accounts receivable-trade	(5.803)	(1,735
se (decrease) in notes and accounts payable-trade $6,059$ $6,059$ net $2,607$ al $4,174$ at and dividends income received11st and dividends income received11st expenses paid (17) e taxes refund 7 sh provided by (used in) operating activities $4,034$ provided by (used in) investing activities 300 ents into time deposits (300) eds from withdrawal of time deposits $-$ ase of property, plant and equipment (39) eds from sales of property, plant and equipment (4) eds from sales of investment sin real estates 34 eds from rental of real estate for investment 48 net (101) sh provided by (used in) investing activities $(2,413)$ $(1,1)$ $(2,413)$ $(1,2)$ $(1$	Decrease (increase) in inventories		(4,587
net $2,607$ al $4,174$ 1st and dividends income received11st and dividends income received11st expenses paid (17) e taxes refund7sh provided by (used in) operating activities $4,034$ provided by (used in) investing activities 300 eds from withdrawal of time deposits $-$ ase of property, plant and equipment 0 eds from sales of property, plant and equipment 0 ads from sales of investments in real estates 34 eds from retail of real estate for investment 48 net (101) sh provided by (used in) investing activities (373) provided by (used in) financing activities $-$ ein short-term loans payable $-$ ein short-term loans payable $-$ ein short-term loans payable $-$ ividends paid (0) (1) (0) shord-term loans payable $-$ ein short-term loans payable $-$ ein short-term loans payable $-$ ein short-term loans payable $-$ fividends paid (0) (1) $(1,246)$ $(2,413)$ $(1,246)$ $(2,413)$ $(1,246)$ $(2,413)$ $(1,246)$			6,69.
al4,1741.st and dividends income received11st and dividends income received11st expenses paid(17)e taxes paid(141)c taxes refund7sh provided by (used in) operating activities4,034provided by (used in) investing activities(300)eds from withdrawal of time deposits-ase of property, plant and equipment0ase of property, plant and equipment0ase of investment securities(11)ase of investment securities(4)eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable-eds from long-term loans payable-ividends paid(0)(d)(d)sh provided by (used in) financing activitiesse in short-term loans payable-eds from long-term loans payable-et are spaid(0	Other, net		858
st and dividends income received 11 st expenses paid (17) e taxes paid (141) (2 e taxes refund 7 7 sh provided by (used in) operating activities 4,034 1 provided by (used in) investing activities (300) 6 eds from withdrawal of time deposits - - ase of property, plant and equipment (39) 6 eds from sales of property, plant and equipment 0 ase of intragible assets (11) ase of investment securities (4) - - eds from sales of investments in real estates 34 - - eds from rental of real estate for investment 48 - - net (101) - - - - se in short-term loans payable - - - - eds from long-term loans payable - - - - eds from long-term loans payable - - - - - eds from long-term loans payable - - - - - - -	Subtotal		1,358
st expenses paid(17)e taxes paid(141)(2e taxes refund77sh provided by (used in) operating activities4,034provided by (used in) investing activitiesents into time deposits(300)eds from withdrawal of time deposits-ase of property, plant and equipment(39)eds from sales of property, plant and equipment0ase of intragible assets(11)ase of investment securities(4)eds from sales of investments in real estates34eds from sales of investments in real estates34eds from sales of investments in real estates(101)se of investment securities(373)provided by (used in) investing activities(373)provided by (used in) financing activities967ase in short-term loans payable967ase in short-term loans payable-tividends paid(0)(1)(1, 1, 1, 2, 2, 4, 13)(1, 2, 4, 13) <td< td=""><td>Interest and dividends income received</td><td></td><td>10</td></td<>	Interest and dividends income received		10
e taxes paid(141)(141)e taxes refund7sh provided by (used in) operating activities4,0341,provided by (used in) investing activities(300)ents into time deposits-ase of property, plant and equipment(39)eds from sales of property, plant and equipment0ase of intragible assets(11)ase of investment securities(4)eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable-tividends paid(0)(0)(1,446)et and to minority shareholders-net(0)sh provided by (used in) financing activities-se in short-term loans payable-sh provided spaid(0)fividends paid(0)fividends paid to minority shareholders-net(0)sh provided by (used in) financing activities-net(0)fividends paid to minority shareholders-net(0)sh provided by (used in) financing activities-net(0)sh provided by (used in) financing activities-net(0)sh provided by (used in) financing activities-net(0)fividends paid to minority shareholders- <td>Interest expenses paid</td> <td></td> <td>(31</td>	Interest expenses paid		(31
e taxes refund7sh provided by (used in) operating activities4,0341.provided by (used in) investing activities(300)eds from withdrawal of time deposits-ase of property, plant and equipment(39)eds from sales of property, plant and equipment0ase of intangible assets(11)ase of investment securities(4)eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities(2,413)se in short-term loans payable-eds from long-term loans payable-eds from long-term loans payable-eds from long-term loans payable-et (0)(0)sh provided by (used in) financing activities-et (0)-sh provided by (used in) financing activi	Income taxes paid		(262
sh provided by (used in) operating activities 4,034 1. provided by (used in) investing activities (300) eds from withdrawal of time deposits - ase of property, plant and equipment (39) eds from sales of property, plant and equipment 0 ase of intangible assets (11) ase of investment securities (4) eds from sales of investments in real estates 34 eds from rental of real estate for investment 48 net (101) sh provided by (used in) investing activities (373) provided by (used in) financing activities (373) provided by (used in) financing activities (2,413) ase in short-term loans payable - eds from long-term loans payable - eta from long-term loans payable - eta from long-term loans payable - eta from long-term loans payable -<	Income taxes refund	7	× ×
provided by (used in) investing activitiesents into time deposits(300)eds from withdrawal of time deposits-ase of property, plant and equipment(39)eds from sales of property, plant and equipment0ase of intangible assets(11)ase of investment securities(4)eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable-eds from long-term loans payable-ividends paid(0)(1)(1)sh provided by (used in) financing activities-et (0)(1)sh provided by (used in) financing activities-se in short-term loans payable-(1)(1)et (10)(1)(1)(1)(1)(1)(1)(1)(2)(1)(1)(1)(1)(1)(1)(1)(1)(1)(2)(1)(1)(1)(2)(1)(1)(1)(2)(1)(3)(1)(4)(1)(5)(1)(6)(1)(7)(1)(8)(1)(9)(1)(1)(1)(1)(1)(1)(1)(2)(1)(3)(1)(4)<	Net cash provided by (used in) operating activities	4,034	1,082
ents into time deposits(300)eds from withdrawal of time deposits-ase of property, plant and equipment(39)eds from sales of property, plant and equipment0ase of intangible assets(11)ase of investment securities(4)eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable(2,413)eds from long-term loans payable-lividends paid(0)(1)(1,446)et(0)sh provided by (used in) financing activities-in short-term loans payable-in short	Net cash provided by (used in) investing activities		· · · · · · · · · · · · · · · · · · ·
eds from withdrawal of time deposits-ase of property, plant and equipment(39)eds from sales of property, plant and equipment0ase of intangible assets(11)ase of investment securities(4)eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable967ase in short-term loans payable-tividends paid(0)(1)(1,1)sh provided by (used in) financing activitiesse in short-term loans payable-eds from long-term loans payable-(0)(1,446)et (0)(1,446)et (1,446)(1,446)exchange rate change on cash and cash equivalents119	Payments into time deposits	(300)	(30
ase of property, plant and equipment(39)eds from sales of property, plant and equipment0ase of intangible assets(11)ase of investment securities(4)eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable967eds from long-term loans payable-tividends paid(0)(1)(1)sh provided by (used in) financing activitiesse in short-term loans payable-eds from long-term loans payable-(10)-sh provided by (used in) financing activitieseds from long-term loans payable-(10)-tividends paid(0)(11)sh provided by (used in) financing activities-net(0)(1)-(1)-(1)-(1)-(2)-(1)-(2)-(1)-(2)-(3)-(4)-(5)-(6)-(7)-(8)-(9)-(1)-(1)-(2)-(3)-(4)-(5)-(6)-<	Proceeds from withdrawal of time deposits	-	8
eds from sales of property, plant and equipment0ase of intangible assets(11)ase of investment securities(4)eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable967eds from long-term loans payable-lividends paid(0)(1)(1, 1)eds from long-term loans payable-eds from long-term loans payable-invidends paid(0)(1)(1, 1)eds provided by (used in) financing activitieseds from long-term loans payable-(0)(1, 146)eds provided by (used in) financing activities119119	Purchase of property, plant and equipment	(39)	(33
ase of intangible assets(11)ase of investment securities(4)eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable967eds from long-term loans payable-lividends paid(0)(1)(1)sh provided by (used in) financing activitiesse in short-term loans payable-eds from long-term loans payable-(0)(1)sh provided by (used in) financing activities(1)(1)(1)(1)(1)(1)(1)(1)(2)(1)(2)(1)(3)(1)(4)(1)(5)(1)(6)(1)(7)(1)(8)(1)(9)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1)(2)(1)(3)(1)(4)(1)(5)(1)(6)(1)(7)(1)(8)(1)(9)(1)(1)(2)(1)(1)(1)(1)(1)(1)(1)(1)(2)(1)(3)(1)(4)(2) </td <td>Proceeds from sales of property, plant and equipment</td> <td></td> <td></td>	Proceeds from sales of property, plant and equipment		
ase of investment securities(4)eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities(373)se in short-term loans payable967ase in short-term loans payable(2,413)eds from long-term loans payable-tividends paid(0)(1)(1,446)exchange rate change on cash and cash equivalents119	Purchase of intangible assets	(11)	(21
eds from sales of investments in real estates34eds from rental of real estate for investment48net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable967ase in short-term loans payable-eds from long-term loans payable-tividends paid(0)(1)(1)sh provided by (used in) financing activitieseds from long-term loans payable-eds from long-term loans payable-eds from long-term loans payable-(0)(1)sh provided by (used in) financing activities(1)(1)(1)exchange rate change on cash and cash equivalents119	Purchase of investment securities		(51
net(101)sh provided by (used in) investing activities(373)provided by (used in) financing activities(373)se in short-term loans payable967ase in short-term loans payable(2,413)eds from long-term loans payable-tividends paid(0)(1)(1,2)tividends paid to minority shareholders-net(0)sh provided by (used in) financing activities(1,446)f exchange rate change on cash and cash equivalents119	Proceeds from sales of investments in real estates		× ×
sh provided by (used in) investing activities(373)provided by (used in) financing activities967se in short-term loans payable967ase in short-term loans payable(2,413)eds from long-term loans payable-lividends paid(0)dividends paid to minority shareholders-net(0)(1,446)(1,446)exchange rate change on cash and cash equivalents119	Proceeds from rental of real estate for investment	48	40
sh provided by (used in) investing activities(373)provided by (used in) financing activities9671,se in short-term loans payable9671,ase in short-term loans payable(2,413)(1,eds from long-term loans payablelividends paid(0)(1,dividends paid to minority shareholdersnet(0)(1,446)-fexchange rate change on cash and cash equivalents1191	Other, net	(101)	(33
provided by (used in) financing activitiesse in short-term loans payable967ase in short-term loans payable(2,413)eds from long-term loans payable-lividends paid(0)(1)(1,1)inet(0)(1)(1,446)exchange rate change on cash and cash equivalents119	Net cash provided by (used in) investing activities		(41
se in short-term loans payable9671ase in short-term loans payable(2,413)(1,7)eds from long-term loans payablelividends paid(0)(2,413)lividends paid to minority shareholders-net(0)sh provided by (used in) financing activities(1,446)exchange rate change on cash and cash equivalents119			\
ase in short-term loans payable(2,413)(1,2)eds from long-term loans payablelividends paid(0)(2)lividends paid to minority shareholders-net(0)sh provided by (used in) financing activities(1,446)exchange rate change on cash and cash equivalents119		967	1,18
eds from long-term loans payable - lividends paid (0) lividends paid to minority shareholders - net (0) sh provided by (used in) financing activities (1,446) Cexchange rate change on cash and cash equivalents 119		(2,413)	(1,186
lividends paid(0)(1)lividends paid to minority shareholders-(0)net(0)(0)sh provided by (used in) financing activities(1,446)exchange rate change on cash and cash equivalents119	- · ·	-	132
lividends paid to minority shareholders-net(0)sh provided by (used in) financing activities(1,446)cexchange rate change on cash and cash equivalents119		(0)	(118
net(0)sh provided by (used in) financing activities(1,446)exchange rate change on cash and cash equivalents119	-	-	(69
sh provided by (used in) financing activities(1,446)Fexchange rate change on cash and cash equivalents119		(0)	(0)
exchange rate change on cash and cash equivalents 119			(61
			111
			1,090
	Increase (decrease) in cash and cash equivalents		
l cash equivalents at end of period 22,404 25,5	Cash and cash equivalents at beginning of period		24,431
	Net cash provided by (used in) investing activities Net cash provided by (used in) financing activities Increase in short-term loans payable Decrease in short-term loans payable Proceeds from long-term loans payable Cash dividends paid Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents	967 (2,413) - (0) - (0) (1,446) 119	(1

Three Months ended June 30, 2009

Three Months ended June 30, 2009 (Millions					illions of Yen)
	Electronic Devices	Electronic Systems	Total	Unallocated & Eliminations	Consolidated
Net Sales					
(1) Outside Customers	40,188	5,052	45,240	-	45,240
(2) Inter-segment	-	8	8	(8)	-
Total Sales	40,188	5,061	45,249	(8)	45,240
Operating Income(loss)	142	(448)	(306)	-	(306)

Three Months ended June 30, 2010

(Millions of Yen) Business segments reported Consolidated Total Adjustment Electronic Electronic Statements of Total Devices Systems Income Net Sales (1) Outside Customers 5,802 51,045 45,243 51,045 51,045 (2) Inter-segment 6 7 13 13 (13) **Total Sales** 45,249 5,809 51,058 51,058 (13) 51,045 323 150 Segment Income(loss) (173) 150 (3) 147