



November 8, 2010

To Whom It May Concern

MARUBUN CORPORATION

Representative Akihiko Inamura, CEO and Representative Director
(Securities code: 7537 TSE, 1st section)
Contact Kazuaki Iwamoto, Executive Vice President
(Tel: 03-3639-3010)

Notice of difference from financial results forecast for the first half of the fiscal year ending March 2011

Marubun hereby announces the differences between the financial results forecast for the first half of the fiscal year ending March 2011, which was announced on May 7, 2010, and the financial results announced today, as stated below.

Difference between consolidated financial results forecast for the first half of the fiscal year ending March 2011 and actual results. (April 1, 2010 - September 30, 2010)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	102,000	750	420	95	3.63
Results (B)	109,792	974	530	49	1.88
Amount of Change (B-A)	7,792	224	110	(46)	-
Change (%)	7.6	29.9	26.2	(48.4)	-
Results for the six months ended September 30, 2009	100,424	385	(325)	(279)	(10.70)

Reasons for difference

With respect to operating results for the consolidated first half under review, net sales, operating income, and ordinary income exceeded our forecast values in the previous announcement, thanks to robust sales of semiconductors designed for cellular phone modules and LCD panels for TV sets.

However, net income was below our forecast in the previous announcement, since we posted a loss of 161 million yen on the valuation of investment securities as an extraordinary loss.

Our full-year consolidated financial results forecast for the fiscal year ending March 2011 remain unchanged from the financial results forecast announced on May 7, 2010.

Note:

The forecast values as described above were judged and calculated by us based on the available information to date. Please be aware that our actual business performance may have different results depending on a variety of factors.