March 30, 2009

To Whom It May Concern

MARUBUN CORPORATION

Representative Takashi Sato, CEO and Representative Director
(Securities code: 7537 TSE, 1st section)
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Notice of Workforce Streamlining and Other Cost Cutting Initiatives

Marubun Corporation ("the Company") has announced today a workforce streamlining, first mentioned in its Notice of Management Streamlining Initiatives announced on February 6, 2009. Details are as follows:

1. Reasons for streamlining

The Company is downsizing its workforce (combining retirements with support for reemployment) to respond to the difficult operating environment and to establish a strong foundation for earnings.

2. Outline of redundancies and support for reemployment

(1)	Target	Employees working for the Company as of February 1, 2009
(2)	Number of redundancies	59
(3)	Date of redundancies	March 31, 2009
(4)	Preferential treatment	Employees made redundant are eligible for special payments in addition to involuntary retirement benefits. Support for reemployment is provided for those who elect to receive it.

The Company announced in its notice of February 6, 2009 that it planned to cut 100 jobs. To date, a reduction of 80 jobs—eight employees on loan to affiliates and 13 through attrition, in addition to the 59 redundancies described above—has been determined on a non-consolidated basis since February 6. The Company will continue to adjust employment to respond to the harsh business environment.

3. Effects on results

In association with the workforce streamlining, the Company will post special additional amounts of 188 million yen as an extraordinary loss for the fiscal year ended March 31, 2009. The Company is examining results forecasts for the fiscal year and will announce them as soon as they are determined.

The Company expects to achieve cost savings of about 3 billion yen in the new fiscal year from expected selling, general and administrative expenses of 18,450 million yen for the fiscal year ended March 2009 (consolidated results forecasts on February 6, 2009) through a reduction in both personnel costs associated with workforce streamlining and directors' remuneration, and through the execution of cost cutting initiatives.