April 8, 2009

To Whom It May Concern

MARUBUN CORPORATION

Representative Takashi Sato, CEO and Representative Director
(Securities code: 7537 TSE, 1st section)
Contact Kazuaki Iwamoto, Senior Vice President
(Tel: 03-3639-3010)

Notice of Revision to Earnings Forecast, Recording of Extraordinary Loss, and Initiatives Taken to Strengthen the Business

In light of the fourth quarter results, the earnings forecast announced on February 6, 2009 has been revised as follows. In addition, the Company expects to record an extraordinary loss, primarily because of loss on the valuation of inventory and restructuring expenses for the fiscal year ending March 2009.

1. Financial results forecast revision for the year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

(1) Consolidated

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	200,000	50	(850)	(1,420)	(54.33)
Revised Forecast (B)	199,500	1,000	(30)	(1,450)	(55.48)
Amount of Change (B-A)	(500)	950	820	(30)	-
Change (%)	(0.3)	1,900.0	-	-	-
Results for the year ended March 31, 2008	245,289	3,648	2,956	889	33.36

(2) Non-consolidated

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	131,000	(1,600)	(1,950)	(1,700)	(65.05)
Revised Forecast (B)	131,300	(655)	(1,230)	(1,780)	(68.11)
Amount of Change (B-A)	300	945	720	(80)	-
Change (%)	0.2	-	-	-	-
Results for the year ended March 31, 2008	162,745	1,111	1,116	329	12.35

Reasons for revision

Net sales generally remained at the level forecast in the previous announcement (on February 6, 2009). Operating income and ordinary income are expected to exceed the previous forecasts, given an improvement in the gross margin, reflecting the depreciation of the yen since the previous forecast announcement, a decline in the provision for bonuses, and lower expenses.

Net income was revised as above because the Company anticipates an extraordinary loss of 1,530 million yen in total from inventory disposal and a write-down of 650 million yen, restructuring expenses of 235 million yen, and a loss on valuation of investment securities of 573 million yen.

2. Recording of extraordinary loss

(1) Loss on valuation of inventory

Following the revaluation of the salability of a large volume of inventory incurred from market conditions that deteriorated more rapidly than anticipated, to ensure the soundness of assets, the Company elected to record inventory disposal and a write-down of 650 million yen.

(2) Restructuring expenses

The Company expects to post restructuring expenses of 235 million yen, which include additional special severance payments related to the initiatives of workforce streamlining, and expenses for the restructuring of sales bases.

(3)Loss on valuation of investment securities

	Consolidated	Non-consolidated
(A) Total valuation losses on marketable securities during the fourth quarter of the fiscal year ending March 31,2009(January 1 to March 31,2009)(=a-b)	111 million yen	91 million yen
(a)Total valuation losses on marketable securities during the fiscal year ending March 31,2009(April 1,2008 to March 31,2009)	573 million yen	550 million yen
(b)Total valuation losses on marketable securities during the cumulative period (April 1,2008 to December 31,2008)through the most recent quarter(third quarter)	462 million yen	459 million yen

Proportion of net assets, ordinary profit, and net profit

	Consolidated	Non-consolidated
(B)Net assets in fiscal year ending March 31,2009	38,046 million yen	28,349 million yen
(A/B x 100)	0.3%	0.3%
(a/B x 100)	1.5%	1.9%
(C)Ordinary profit in fiscal year ending March 31,2009	2,956 million yen	1,116 million yen
(A/C x 100)	3.8%	8.2%
(a/C x 100)	19.4%	49.3%
(D)Net income in fiscal year ending March 31,2009	2,016 million yen	1,280 million yen
(A/D x 100)	5.5%	7.1%
(a/D x 100)	28.4%	43.0%

3. Initiatives for business improvement

The Company has been taking a number of initiatives to respond to the severe business environment and to establish a strong earnings base.

In addition to cost cutting initiatives announced in the Notice of Management Streamlining Initiatives on February 6, 2009 and the Notice of Workforce Streamlining and Other Cost Cutting Initiatives on March 30, 2009, we will strive to transform the Company’s business structure so that it can generate profits even in a difficult business environment by narrowing our operational focus.

The earnings forecast for the fiscal year ending March 2010 will be announced on May 11, 2009 when financial results for the current fiscal year are expected to be announced.

(1) Operational focus

Electronic Devices business

The Company will promote sales of products related to security and medical care, and facilitate the development of new products, in addition to the expansion of sales of analog products and the wireless and in-vehicle businesses, on which the Company has been focusing.

Moreover, it will strengthen the sales structure of core products, including those of Texas Instruments Inc., through organizational restructuring. The Company will also consolidate information collection by integrating customer service centers, and boost enhance customer satisfaction and increase sales and profitability by designing initiatives and sales activities based on cooperation among domestic and overseas operations.

Electronic Systems business

The Company will focus on strengthening its function as a system integrator by bolstering its expertise as a technology trading company, while actively managing what we call agency operations that have been the Company's core activities. It will also strive to expand sales of solar panels and processing machines and testing equipment for lithium and fuel cells in the environmental product market, a market that will grow in the future.

Moreover, in the LED market, in addition to thin-film equipment, the Company will expand its product line of peripheral equipment, including processing machines and testing and transportation equipment.

(2) Management streamlining

By taking the following initiatives, the Company anticipates cost cutting of approximately 2.3 billion yen for the current fiscal year ending March 2010, from forecast selling, general and administrative expenses of 17.8 billion yen for the consolidated fiscal year ended March 2009, as described in 1 above.

(i) Reduction of labor costs

The Company severed 80 full time employees on a non-consolidated basis and decided not to renew the contracts of approximately 40 dispatched workers. The Company will continue to adjust employment to respond to the harsh business environment.

It also cut directors' remuneration from January 2009, and also expects to reduce employees' bonuses.

(ii) Restructuring of sales bases

The Company closed the Shonan branch, the Kyushu branch, and the Matsumoto sales office on March 31. It expects to establish small satellite offices in the above areas to initiate sales activities and provide customer support.

(iii) Integration of distribution centers

The Company will integrate the two existing distribution centers into the distribution center located in Koto-ku, Tokyo, to cut leasing and other expenses.

(iv) Other cost cutting

The Company will also examine the cost effectiveness of outsourcing and general expenses, including expenses related to information systems, advertising expenses, travel expenses and entertainment expenses, and will reduce these expenses.

4. Sound financial base

As announced in the Notice of Syndicate Loan Agreement on March 26, 2009, given that the financing environment is expected to remain severe, to secure medium-term funding, the Company concluded a syndicate loan agreement for a total loan amount of 20 billion yen over three years in its effort to build a sound financial base.

Note:

The forecast values as described above were judged and calculated by us based on the available information to date. Please be aware that our actual business performance may have different results depending on a variety of factors.