



February 6, 2009

To Whom It May Concern

## **MARUBUN CORPORATION**

Representative Takashi Sato, CEO and Representative Director  
(Securities code: 7537 TSE, 1st section)

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### **Notice of Management Streamlining Initiatives**

Marubun Corporation (“The Company”), in a meeting of its Board of Directors held on February 6, 2009, resolved to adopt initiatives to streamline operations, primarily by cutting directors’ remuneration and the number of employees. Details are as follows:

#### 1. Reasons for adopting streamlining initiatives

The business environment surrounding The Company has become extremely severe, reflecting the global economic slowdown. The Company has already taken measures to cut expenses and bolster operational efficiency. However, to respond to this severe business environment, and to establish a strong earnings basis in the future, it has judged that comprehensive restructuring of the cost structure by further pursuing the streamlining of management is essential.

#### 2. Details of streamlining

##### (1) Reduction of directors’ remuneration and the voluntary reimbursement of corporate auditors’ remuneration

Sincerely taking into account the downward revision of financial results and dividend forecasts announced today, and to clarify accountability, the Company will cut directors’ remuneration as follows. Moreover, statutory auditors have proposed the voluntary reimbursement of corporate auditors’ remuneration. Details are as follows:

##### (i) Details of reduction in directors’ remuneration

Chairman and Representative Director;	50% reduction in monthly salary
CEO, and Representative Director	
Executive Vice President; Senior Vice President	30% reduction in monthly salary
Vice President	20% reduction in monthly salary

##### (ii) Voluntary reimbursement of corporate auditors’ remuneration

Statutory Auditor	Reimbursement of a 10% monthly salary
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##### (iii) Applicable period

From January 2009 until the time when a recovery in the results becomes foreseeable

##### (2) Streamlining of employees and other cost cutting measures

The Company will cut labor costs through a downsizing involving approximately 100 employees and cancelling the renewal of contracts of approximately 40 dispatched workers. Moreover, it will carry out comprehensive cost cutting initiatives by examining and reviewing all expenses.

#### 3. Future outlook

The details of the streamlining of employees and their impact on results will be announced as soon as the related figures are finalized.