



November 6, 2009

To Whom It May Concern

MARUBUN CORPORATION

Representative Takashi Sato, CEO and Representative Director
(Securities code: 7537 TSE, 1st section)
Contact Kazuaki Iwamoto, Senior Vice President
(Tel: 03-3639-3010)

Notice of difference from financial results forecast for the first half of the fiscal year ending March 2010 and revision of full-year financial results forecast

Marubun hereby announces the differences between the financial results forecast for the first half of the fiscal year ending March 2010, which was announced on May 11, 2009, and the financial results announced today, as stated below.

In addition, the Company announces revisions to the full-year financial results forecast for the fiscal year ending March 2010, which was announced on May 11, 2009, as stated below.

Difference between consolidated financial results forecast for the first half of the fiscal year ending March 2010 and actual results. (April 1, 2009 - September 30, 2009)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	92,800	(300)	(620)	(550)	(21.04)
Results (B)	100,424	385	(325)	(279)	(10.70)
Amount of Change (B-A)	7,624	685	295	271	-
Change (%)	8.2	-	-	-	-
Results for the six months ended September 30, 2008	107,425	1,071	882	369	14.12

Consolidated financial results forecast revision for the year ending March 31, 2010 (April 1, 2009 - March 31, 2010)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	213,000	1,800	1,200	350	13.39
Revised Forecast (B)	210,000	2,300	1,350	600	22.96
Amount of Change (B-A)	(3,000)	500	150	250	-
Change (%)	(1.4)	27.8	12.5	71.4	-
Results for the year ended March 31, 2009	199,943	1,108	49	(1,399)	(53.56)

Difference between non-consolidated financial results forecast for the first half of the fiscal year ending March 2010 and actual results. (April 1, 2009 - September 30, 2009)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	54,600	(450)	(500)	(305)	(11.67)
Results (B)	58,571	22	(281)	(141)	(5.42)
Amount of Change (B-A)	3,971	472	219	164	-
Change (%)	7.3	-	-	-	-
Results for the six months ended September 30, 2008	73,673	277	357	235	9.00

Non-consolidated financial results forecast revision for the year ending March 31, 2010 (April 1, 2009 - March 31, 2010)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	123,400	650	300	130	4.97
Revised Forecast (B)	120,700	950	450	250	9.57
Amount of Change (B-A)	(2,700)	300	150	120	-
Change (%)	(2.2)	46.2	50.0	92.3	-
Results for the year ended March 31, 2009	131,346	(656)	(1,232)	(1,815)	(69.45)

Reasons for revision

(1) First half

During the first half under review, the Company succeeded in reducing selling, general and administrative expenses below the initial projection. Allied with this, sales of semiconductors for cellular phone modules and for personal computers were brisk. As a consequence, operating income moved into the black, and both sales and income exceeded the previous projection. The financial results forecast for the first half is therefore adjusted as stated above.

(2) Full-year

Full-year net sales fell slightly below the previous projection on an expected fall in sales from the Electronic Systems business, influenced by the tightening of capital spending. However, profits are expected to exceed the previous projection, due primarily to a reduction in selling, general and administrative expenses. Consequently, our full-year financial results forecast is revised as stated above.

Note:

The forecast values as described above were judged and calculated by us based on the available information to date. Please be aware that our actual business performance may have different results depending on a variety of factors.