



October 20, 2008

To Whom It may Concern

**MARUBUN CORPORATION**

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(Securities code: 7537 TSE, 1st section)  
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## Notice of Financial Results Forecast Revision

The financial results forecast announced on May 12, 2008 has been revised as follows:

### 1. Consolidated financial results forecast revision for the six months ending September 30, 2008 (April 1, 2008 - September 30, 2008)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	107,500	610	440	95	3.56
Revised Forecast (B)	107,500	1,050	850	350	13.39
Amount of Change (B-A)	0	440	410	255	-
Change (%)	0.0	72.1	93.2	268.4	-
Results for the six months ended September 30, 2007	124,152	2,150	1,861	884	32.85

### 2. Consolidated financial results forecast revision for the year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	250,000	4,200	3,800	1,950	73.12
Revised Forecast (B)	229,000	3,400	3,050	1,450	55.48
Amount of Change (B-A)	(21,000)	(800)	(750)	(500)	-
Change (%)	(8.4)	(19.0)	(19.7)	(25.6)	-
Results for the year ended March 31, 2008	245,289	3,648	2,956	889	33.36

### 3. Financial results forecast revision for the six months ending September 30, 2008 (April 1, 2008 - September 30, 2008)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	70,400	90	260	230	8.62
Revised Forecast (B)	73,600	270	350	230	8.80
Amount of Change (B-A)	3,200	180	90	0	-
Change (%)	4.5	200.0	34.6	0.0	-
Results for the six months ended September 30, 2007	82,102	731	937	630	23.43

### 4. Financial results forecast revision for the year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	158,300	2,170	2,100	1,400	52.50
Revised Forecast (B)	152,000	1,300	1,250	760	29.08
Amount of Change (B-A)	(6,300)	(870)	(850)	(640)	-
Change (%)	(4.0)	(40.1)	(40.5)	(45.7)	-
Results for the year ended March 31, 2008	162,745	1,111	1,116	329	12.35

## 5. Reasons for revision

### (1) Interim period

Consolidated financial results for the interim period of the fiscal year ending March 31, 2009 are expected to exceed those previously announced on May 12, 2008. Although net sales were as projected, profits were higher than forecast because of lower-than-anticipated selling, general & administrative expenses.

We are also revising our non-consolidated results as shown above due to strong sales of ICs for cellular phone modules.

### (2) Full year

We are revising our full-year financial results as shown above because sales are expected to decrease in Electronic Devices business because of the effect of the economic recession and decline in capital investments, and both consolidated and non-consolidated financial results are expected to fall short of previous estimates.