



MEMBERSHIP
March 18, 2008

To Whom It may Concern

MARUBUN CORPORATION

Representative Takashi Sato, CEO and Representative Director
(Securities code: 7537 TSE, 1st section)
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Notice of Financial Results Forecast Revision

The financial results forecast announced on November 14, 2007 has been revised as follows:

1. Consolidated financial results forecast revision for the year ending March 31, 2008 (April 1, 2007 - March 31, 2008)

(Millions of Yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Financial Forecast (A)	260,000	5,300	4,800	2,500
Revised Forecast (B)	244,000	3,250	2,850	700
Amount of Change (B-A)	(16,000)	(2,050)	(1,950)	(1,800)
% Change	(6.2)	(38.7)	(40.6)	(72.0)
Results for the year ended March 31, 2007	275,661	6,498	6,280	3,483

2. Financial results forecast revision for the year ending March 31, 2008 (April 1, 2007 - March 31, 2008)

(Millions of Yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Financial Forecast (A)	172,100	2,840	2,820	1,750
Revised Forecast (B)	163,000	830	900	60
Amount of Change (B-A)	(9,100)	(2,010)	(1,920)	(1,690)
% Change	(5.3)	(70.8)	(68.1)	(96.6)
Results for the year ended March 31, 2007	203,501	4,234	4,116	2,208

3. Reasons for revision

(1) Reason for revising the consolidated financial results forecast

Regarding net sales, in our Electronic Devices business, sales for semiconductors for telecommunication devices, industrial instruments, consumer products, etc., saw sluggish growth, and in our Electronic Systems business, sales for measurement and inspection equipments is expected to be below our initial forecast, so we had a lower forecast than for the last period.

As for income, we expect to post ¥1,000 million, which is an inventory write-downs due to the lower of cost or market method posted to cost of sales caused by the sharp appreciation of the yen as well as ¥1,300 million attributed to the drop in sales, in addition to ¥500 million as a provision of the inventory valuation reserve and ¥200 million in loss on write-down of investment securities, so we revised our forecast as described above.

The provision for the inventory valuation reserve is due to the early adaptation of "Accounting Standard for Measurement of Inventories" (ASBJ Statement No. 9, July 5, 2006, Accounting Standards Board of Japan) applied from April, 2008 and the introduction of a new method of reducing the carrying value depending on the holding period as well as the lower of cost or market method which was previously applied as the evaluation standard of inventory assets at the term end.

(2) Reason for revising the individual financial results forecast

Regarding net sales, sales for overseas subsidiaries boomed, but it is expected to be below our previous forecast owing to sluggish sales to domestic customers.

As for income, the reason for revision is the same as that for revising the consolidated financial results forecast above.

In addition, these financial results forecast values are based on the conversion rate of \$1 equal ¥100.

Note:

The forecast values as described above were judged and calculated by us based on the available information to date. Please be aware that our actual business performance may have different results depending on a variety of factors.