



MEMBERSHIP
May 12, 2008

To Whom It May Concern

Company name: MARUBUN CORPORATION
 Representative: Takashi Sato, CEO and Representative Director
 (Securities code: 7537 TSE, 1st section)
 Contact: Kazuaki Iwamoto, Senior Vice President
 (Tel: 03-3639-3010)

Notice of Partial Revision of Articles of Incorporation

Marubun Corporation, at a meeting of its Board of Directors held on May 12, 2008, resolved to place before the 61st Regular General Meeting of Shareholders scheduled for June 27, 2008 a proposal to partially revise the company's Articles of Incorporation. Details are as follows.

1. Reasons for the Revision

Marubun Corporation will revise Article 22 (Representative Directors and Directors with Specific Titles) to elect vice chairmen of the Board of Directors as part of initiatives to develop a management structure and strengthen the business foundations in a way that enables the Company to respond to changes in the management environment. In line with the above revision, Marubun Corporation will make the necessary changes to Article 23 (Persons Eligible to Convene and Chair the Board of Directors).

2. Details of Changes

The changes of details are as follows:

(The underlines indicate revised sections.)

Current Articles of Incorporation	Proposed Changes
(Representative Directors and Directors with Specific Titles) Article 22. Representative Directors shall be elected by resolution of the Board of Directors. 2. The Board of Directors may elect one chief executive officer, and, when necessary, may elect one chairman of the Board of Directors, and several executive senior vice presidents, executive vice presidents, and senior vice presidents.	(Representative Directors and Directors with Specific Titles) Article 22. (Unchanged from the current article) 2. The Board of Directors may elect one chief executive officer, and, when necessary, may elect one chairman of the Board of Directors, and several <u>vice chairmen of the Board of Directors</u> , executive senior vice presidents, executive vice presidents, and senior vice presidents.
(Persons Eligible to Convene and Chair the Board of Directors) Article 23. Except as otherwise provided in laws and regulations, the Board of Directors shall be convened and chaired by the Chairman of the Board of Directors. 2. If the position of the Chairman of the Board of Directors is vacant, or if the Chairman of the Board of Directors is prevented from so doing, <u>the Board of Directors shall be convened and chaired by the chief executive officer. If the chief executive officer is prevented from so doing</u> , the Board of Directors shall be convened and chaired by one of the other directors in the order resolved in advance by the Board of Directors.	(Persons Eligible to Convene and Chair the Board of Directors) Article 23. (Unchanged from the current article) 2. If the position of the Chairman of the Board of Directors is vacant, or the Chairman of the Board of Directors is prevented from so doing, the Board of Directors shall be convened and chaired by one of the other directors in the order resolved in advance by the Board of Directors.

3. Schedule (provisional)

Date of the General Meeting of Shareholders to revise the Articles of Incorporation: Friday, June 27, 2008

Date when the changes in the Articles of Incorporation become effective: Friday, June 27, 2008