Octorber 31, 2019

To whom it may concern,

Company	MARUBUN CORPORATION
Representative	Shoji Mizuno CEO and Representative Director (Securities Code:7537 TSE, 1st section)
Contact	Toshihiro Shibuya Manager, Corporate Planning Dept. (Tel: +81-3-3639-3010)

Notice of Change in Representative Director

Marubun Corporation hereby announces that a meeting of its Board of Directors held on Octorber 31, 2019 decided informally on personnel changes of a representative director.

1. Reason for change

Under the new management structure, to promptly respond to any changes in the management environment , and to promote build and strengthen the business base.

2. Details of changes

Name	New Title	Present Title
Toru Iino	CEO and Representative Director	Senior Vice President
Shoji Mizuno	Vice President Senior Corporate Advisor	CEO and Representative Director

3. Profile of the new Representative Director

New Title	CEO(Chief Executive Officer)
Name	Toru Iino
Date of birth	March 7, 1959
Personal History	June 1985 Joined the Company April 2013 General Manager of Systems Sales & Marketing Div., April 2015 Officer and General Manager of Systems Sales & Marketing Div. June 2017 Vice President Deputy General Manager of Devices & Systems Business Unit (to present) April 2018 Senior Vice President (to present)
Number of shares of the Company held	2,000 shares

4. Scheduled Date of Appointment

January 1, 2020