

Supplementary Financial Information for the fiscal year of FY2011

MARUBUN CORPORATION

<http://www.marubun.co.jp/en/index.html>

http://www.marubun.co.jp/en/ir_e/index.html (IR Website)

Within the presentation, information on the future performance such as results forecasts is based on the data available at the time this presentation was prepared that the Company assumes reasonable. Actual performance depends on various important factors and may differ significantly from the estimates contained herein.

Consolidated Statement of Income (Results)

(Unit: Yen in Million)

	FY2011	FY2010	Increase /Decrease
Net Sales	242,708	210,455	32,253
Electronic Devices	209,000	177,713	31,287
Electronic Systems	33,707	32,742	965
Cost of Sales	224,682	193,422	31,260
Gross Profit	18,025	17,033	992
Electronic Devices	12,310	11,710	600
Electronic Systems	5,714	5,322	392
Selling, general and administrative expenses	15,183	14,278	905
Personal expenses	9,493	8,826	667
Other	5,690	5,452	238
Operating income	2,842	2,754	88
Non-operating income	510	645	(135)
Foreign exchange gains	26	-	26
Equity in earnings of affiliates	65	92	(27)
Non-operating expenses	976	1,182	(206)
Foreign exchange losses	-	288	(288)
Ordinary income	2,375	2,217	158
Extraordinary income	97	16	81
Extraordinary loss	66	744	(678)
Income before income taxes and minority interests	2,407	1,488	919
Income taxes	1,039	550	489
Minority interests in income	349	361	(12)
Net income	1,017	577	440
Number of Employees	1,345	1,302	43
Gross Profit Margin	7.4%	8.1%	-
Electronic Devices	5.9%	6.6%	-
Electronic Systems	17.0%	16.3%	-
Operating Profit Margin	1.2%	1.3%	-
Ordinary Profit Margin	1.0%	1.1%	-
Net Profit Margin	0.4%	0.3%	-

Consolidated Sales by Segment (Results)

(Unit: Yen in Million)

	FY2011	FY2010	Increase /Decrease
Total Electronic Devices	209,000	177,713	31,287
Semiconductors	174,018	143,039	30,979
Analog IC	29,755	31,565	(1,810)
Standard Logic IC	3,626	4,662	(1,036)
Memory IC	40,178	14,037	26,141
Micro-Processor	12,425	15,777	(3,352)
Special-Use IC	69,577	71,757	(2,180)
Custom IC	18,340	5,090	13,250
Other	118	150	(32)
Electronic Components	34,981	34,674	307
Electrical & Electronic parts	33,155	32,583	572
Board Computer, etc.	1,826	2,091	(265)
Total Electronic Systems	33,707	32,742	965
Space & Defense Electronics	3,962	5,111	(1,149)
Measurement & Inspection Equipment	11,584	11,031	553
Scientific Equipment	2,132	1,864	268
Laser Equipment	3,208	2,965	243
Medical Equipment	12,821	11,770	1,051
Total Net Sales	242,708	210,455	32,253

Consolidated Balance Sheets

(Unit: Yen in Million)

	FY2011 Mar.31,2012	FY2010 Mar.31,2011	Increase /Decrease
Current assets	110,554	95,280	15,274
Cash and deposits	18,123	16,330	1,793
Notes and accounts receivable-trade	66,611	46,599	20,012
Merchandise and finished goods	22,666	29,024	(6,358)
Work in process	51	9	42
Deferred tax assets	1,198	1,228	(30)
Other	1,934	2,116	(182)
Allowance for doubtful accounts	(31)	(29)	(2)
Noncurrent assets	10,491	11,274	(783)
Property, plant and equipment	4,372	4,609	(237)
Buildings and structures	1,480	1,598	(118)
Land	2,466	2,520	(54)
other	425	490	(65)
Intangible assets	322	405	(83)
Investments and other assets	5,796	6,259	(463)
Investment securities	1,468	1,550	(82)
Real estate for investment	1,064	1,116	(52)
Deferred tax assets	1,575	1,997	(422)
Other	1,688	1,594	94
Total assets	121,045	106,554	14,491
Current liabilities	66,163	65,660	503
Notes and accounts payable-trade	42,506	32,478	10,028
Short-term loans payable	18,781	10,660	8,121
Current portion of long-term loans payable	1,534	20,034	(18,500)
Current portion of bonds	48	48	0
Provision for bonuses	718	744	(26)
Other	2,574	1,693	881
Noncurrent liabilities	18,586	5,280	13,306
Bonds payable	21	70	(49)
Long-term loans payable	16,072	2,606	13,466
Provision for retirement benefits	1,602	1,659	(57)
Provision for directors' retirement benefits	492	564	(72)
Other	398	379	19
Total liabilities	84,750	70,940	13,810
Total net assets	36,295	35,613	682
Total liabilities and net assets	121,045	106,554	14,491

Consolidated Statements of Cash Flows

(Unit: Yen in Million)

	FY2011	FY2010
Net cash provided by (used in) operating activities	4,836	(6,792)
Income before income taxes and minority interests	2,407	1,488
Depreciation and amortization	499	638
Equity in (earnings) losses of affiliates	(65)	(92)
Decrease (increase) in notes and accounts receivable-trade	(20,229)	6,013
Decrease (increase) in inventories	11,817	(13,867)
Increase (decrease) in notes and accounts payable-trade	10,148	(2,289)
Other, net	1,234	2,254
Subtotal	5,811	(5,854)
Interest and dividends income received	82	48
Interest expenses paid	(548)	(540)
Income taxes paid	(553)	(558)
Income taxes refund	44	112
Net cash provided by (used in) investing activities	(5,824)	577
Net cash provided by (used in) financing activities	2,751	(1,733)
Effect of exchange rate change on cash and cash equivalents	81	(580)
Net increase(decrease) in cash and cash equivalents	1,844	(8,528)
Cash and cash equivalents at beginning of period	16,078	24,607
Cash and cash equivalents at end of period	17,923	16,078

Consolidated Statement of Income (Forecast)

(Unit: Yen in Million)

	FY2012 Forecast	FY2011 Results	Increase /Decrease
Net Sales	238,000	242,708	(4,708)
Electronic Devices	199,750	209,000	(9,250)
Electronic Systems	38,250	33,707	4,543
Cost of Sales	219,200	224,682	(5,482)
Gross Profit	18,800	18,025	775
Electronic Devices	12,860	12,310	550
Electronic Systems	5,940	5,714	226
Selling, general and administrative expenses	15,650	15,183	467
Operating income	3,150	2,842	308
Non-operating income	520	510	10
Non-operating expenses	620	976	(356)
Ordinary income	3,050	2,375	675
Extraordinary income	0	97	(97)
Extraordinary loss	20	66	(46)
Income before income taxes and minority interests	3,030	2,407	623
Income taxes	1,100	1,039	61
Minority interests in income	380	349	31
Net income	1,550	1,017	533
Gross Profit Margin	7.9%	7.4%	-
Electronic Devices	6.4%	5.9%	-
Electronic Systems	15.5%	17.0%	-
Operating Profit Margin	1.3%	1.2%	-
Ordinary Profit Margin	1.3%	1.0%	-
Net Profit Margin	0.7%	0.4%	-

Consolidated Sales by Segment (Forecast)

(Unit: Yen in Million)

	FY2012 Forecast	FY2011 Results	Increase /Decrease
Total Electronic Devices	199,750	209,000	(9,250)
Semiconductors	155,030	174,018	(18,988)
Analog IC	30,573	29,755	818
Standard Logic IC	4,350	3,626	724
Memory IC	30,572	40,178	(9,606)
Micro-Processor	16,427	12,425	4,002
Special-Use IC	47,154	69,577	(22,423)
Custom IC	25,935	18,340	7,595
Other	19	118	(99)
Electronic Components	44,720	34,981	9,739
Electrical & Electronic parts	42,858	33,155	9,703
Board Computer, etc.	1,862	1,826	36
Total Electronic Systems	38,250	33,707	4,543
Space & Defense Electronics	4,552	3,962	590
Measurement & Inspection Equipment	13,264	11,584	1,680
Scientific Equipment	3,126	2,132	994
Laser Equipment	3,151	3,208	(57)
Medical Equipment	14,157	12,821	1,336
Total Net Sales	238,000	242,708	(4,708)

Consolidated Statements of Income (Quarterly)

(Unit: Yen in Million)

	FY2010					FY2011				
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	4Q	Full Year
Net Sales	51,045	58,746	50,727	49,935	210,455	39,862	63,840	70,690	68,314	242,708
Electronic Devices	45,243	51,072	42,628	38,769	177,713	35,353	55,807	63,008	54,831	209,000
Electronic Systems	5,802	7,674	8,099	11,166	32,742	4,508	8,033	7,682	13,483	33,707
Cost of Sales	47,311	54,410	46,597	45,103	193,422	36,528	59,092	65,939	63,122	224,682
Gross Profit	3,734	4,336	4,130	4,832	17,033	3,334	4,747	4,750	5,192	18,025
Electronic Devices	2,792	2,994	2,958	2,965	11,710	2,511	3,332	3,365	3,101	12,310
Electronic Systems	941	1,342	1,172	1,866	5,322	823	1,415	1,384	2,090	5,714
Selling, general and administrative expense	3,586	3,508	3,534	3,647	14,278	3,660	3,828	3,739	3,955	15,183
Operating income	147	827	596	1,184	2,754	(325)	919	1,011	1,236	2,842
Non-operating income	130	154	163	197	645	137	108	120	144	510
Non-operating expenses	338	390	225	227	1,182	269	221	232	252	976
Ordinary income	(60)	591	533	1,153	2,217	(458)	806	898	1,129	2,375
Extraordinary income	0	0	169	(153)	16	-	79	0	18	97
Extraordinary loss	169	9	142	423	744	1	34	2	27	66
Income before income taxes and minority interests	(229)	580	559	577	1,488	(459)	850	896	1,120	2,407
Income taxes	(1)	130	300	120	550	(186)	314	418	492	1,039
Minority interests in income	40	132	57	131	361	50	79	109	109	349
Net income	(269)	318	202	325	577	(323)	455	367	518	1,017
Gross Profit Margin	7.3%	7.4%	8.1%	9.7%	8.1%	8.4%	7.4%	6.7%	7.6%	7.4%
Electronic Devices	6.2%	5.9%	6.9%	7.6%	6.6%	7.1%	6.0%	5.3%	5.7%	5.9%
Electronic Systems	16.2%	17.5%	14.5%	16.7%	16.3%	18.3%	17.6%	18.0%	15.5%	17.0%
Operating Profit Margin	0.3%	1.4%	1.2%	2.4%	1.3%	-0.8%	1.4%	1.4%	1.8%	1.2%
Ordinary Profit Margin	-0.1%	1.0%	1.1%	2.3%	1.1%	-1.1%	1.3%	1.3%	1.7%	1.0%
Net Profit Margin	-0.5%	0.5%	0.4%	0.7%	0.3%	-0.8%	0.7%	0.5%	0.8%	0.4%

Consolidated Sales by Segment (Quarterly)

(Unit: Yen in Million)

	FY2010					FY2011				
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	4Q	Full Year
Total Electronic Devices	45,243	51,072	42,628	38,769	177,713	35,353	55,807	63,008	54,831	209,000
Semiconductors	33,994	38,167	37,347	33,531	143,039	30,501	46,214	53,040	44,263	174,018
Analog IC	7,604	8,262	8,168	7,531	31,565	6,969	7,874	7,078	7,834	29,755
Standard Logic IC	1,257	1,293	1,147	965	4,662	959	981	788	898	3,626
Memory IC	3,259	3,491	3,244	4,043	14,037	4,792	8,855	16,790	9,741	40,178
Micro-Processor	3,980	4,277	3,995	3,525	15,777	3,226	2,911	2,861	3,427	12,425
Special-Use IC	16,681	19,413	19,540	16,123	71,757	13,233	20,368	18,536	17,440	69,577
Custom IC	1,160	1,369	1,193	1,368	5,090	1,276	5,195	6,974	4,895	18,340
Other	53	61	61	(25)	150	46	29	13	30	118
Electronic Components	11,249	12,906	5,281	5,238	34,674	4,853	9,593	9,968	10,567	34,981
Electrical & Electronic parts	10,777	12,405	4,686	4,715	32,583	4,415	9,130	9,504	10,106	33,155
Board Computer, etc.	473	501	595	522	2,091	437	465	463	461	1,826
Total Electronic Systems	5,802	7,674	8,099	11,166	32,742	4,508	8,033	7,682	13,483	33,707
Space & Defense Electronics	995	1,143	1,041	1,932	5,111	629	1,085	941	1,307	3,962
Measurement & Inspection Equipment	1,773	2,648	2,392	4,218	11,031	1,508	2,904	3,077	4,095	11,584
Scientific Equipment	75	392	892	505	1,864	41	281	69	1,741	2,132
Laser Equipment	549	877	595	944	2,965	434	787	827	1,160	3,208
Medical Equipment	2,411	2,614	3,180	3,565	11,770	1,897	2,974	2,769	5,181	12,821
Total Net Sales	51,045	58,746	50,727	49,935	210,455	39,862	63,840	70,690	68,314	242,708

Consolidated Balance Sheets (Quarterly)

(Unit: Yen in Million)

	FY2010				FY2011			
	Jun.30,2010	Sep.30,2010	Dec.31,2010	Mar.31,2011	Jun.30,2011	Sep.30,2011	Dec.31,2009	Mar.31,2011
Current assets	105,214	95,157	98,530	95,280	91,268	108,510	119,190	110,554
Cash and deposits	26,456	15,172	11,635	16,330	14,520	9,943	12,178	18,123
Notes and accounts receivable-trade	55,149	58,710	57,580	46,599	40,920	57,553	72,702	66,611
Merchandise and finished goods	20,127	17,122	25,115	29,024	31,744	36,726	30,909	22,666
Work in process	28	25	124	9	58	23	70	51
Deferred tax assets	1,092	1,172	1,008	1,228	1,048	1,119	973	1,198
Other	2,391	2,986	3,099	2,116	3,004	3,183	2,393	1,934
Allowance for doubtful accounts	(30)	(31)	(35)	(29)	(27)	(39)	(36)	(31)
Noncurrent assets	12,199	12,010	11,570	11,274	11,533	11,142	11,021	10,491
Property, plant and equipment	4,761	4,707	4,669	4,609	4,548	4,502	4,449	4,372
Buildings and structures	1,679	1,652	1,610	1,598	1,559	1,514	1,488	1,480
Land	2,528	2,528	2,520	2,520	2,520	2,516	2,516	2,466
other	554	526	538	490	468	471	445	425
Intangible assets	564	498	460	405	340	324	309	322
Investments and other assets	6,873	6,804	6,440	6,259	6,644	6,314	6,262	5,796
Investment securities	1,372	1,324	1,509	1,550	1,511	1,286	1,281	1,468
Real estate for investment	1,158	1,144	1,130	1,116	1,103	1,090	1,077	1,064
Deferred tax assets	2,251	2,267	2,162	1,997	2,346	2,247	2,214	1,575
Other	2,090	2,067	1,637	1,594	1,681	1,690	1,688	1,688
Total assets	117,413	107,168	110,100	106,554	102,802	119,652	130,211	121,045
Current liabilities	57,848	47,708	50,835	65,660	62,133	78,771	89,641	66,163
Notes and accounts payable-trade	41,936	34,920	36,752	32,478	29,590	42,366	47,586	42,506
Short-term loans payable	12,273	9,062	11,822	10,660	9,518	13,617	19,496	18,781
Current portion of long-term loans payable	-	-	-	20,034	20,034	20,034	20,048	1,534
Current portion of bonds	1,048	1,048	48	48	48	48	34	48
Provision for bonuses	536	758	371	744	537	774	386	718
Other	2,052	1,917	1,838	1,693	2,402	1,929	2,088	2,574
Noncurrent liabilities	24,238	24,153	24,099	5,280	5,293	5,154	5,166	18,586
Bonds payable	119	95	95	70	70	46	46	21
Long-term loans payable	21,632	21,623	21,615	2,606	2,598	2,589	2,580	16,072
Provision for retirement benefits	1,513	1,461	1,410	1,659	1,653	1,653	1,655	1,602
Provision for directors' retirement benefits	563	565	575	564	573	477	487	492
Other	409	407	402	379	398	388	396	398
Total liabilities	82,086	71,861	74,934	70,940	67,426	83,925	94,808	84,750
Total net assets	35,327	35,307	35,166	35,613	35,375	35,726	35,403	36,295
Total liabilities and net assets	117,413	107,168	110,100	106,554	102,802	119,652	130,211	121,045

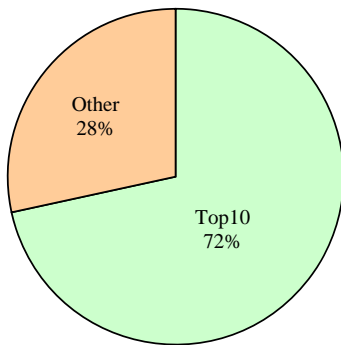
Consolidated Statements of Cash Flows (Quarterly)

(Unit: Yen in Million)

	FY2010				FY2011			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net cash provided by (used in) operating activities	1,082	(5,503)	(11,092)	(6,792)	(313)	(3,103)	(6,636)	4,836
Income before income taxes and minority interests	(229)	351	911	1,488	(459)	390	1,287	2,407
Depreciation and amortization	155	310	481	638	167	252	392	499
Equity in (earnings) losses of affiliates	(18)	(50)	(75)	(92)	(17)	(31)	(43)	(65)
Decrease (increase) in notes and accounts receivable-trade	(1,735)	(5,636)	(4,828)	6,013	5,784	(11,070)	(26,515)	(20,229)
Decrease (increase) in inventories	(4,587)	(1,746)	(10,002)	(13,867)	(2,677)	(1,856)	3,432	11,817
Increase (decrease) in notes and accounts payable-trade	6,693	(103)	1,925	(2,289)	(2,924)	10,024	15,420	10,148
Other, net	1,081	1,790	988	2,254	34	(344)	68	1,234
Subtotal	1,358	(5,084)	(10,599)	(5,854)	(92)	(2,635)	(5,957)	5,811
Interest and dividends income received	16	39	35	48	14	32	43	82
Interest expenses paid	(31)	(284)	(319)	(540)	(30)	(263)	(302)	(548)
Income taxes paid	(262)	(276)	(321)	(558)	(204)	(279)	(462)	(553)
Income taxes refund	1	103	111	112	-	42	42	44
Net cash provided by (used in) investing activities	(41)	(27)	525	577	(71)	(6,084)	(5,848)	(5,824)
Net cash provided by (used in) financing activities	(61)	(3,268)	(1,596)	(1,733)	(1,422)	2,739	8,627	2,751
Effect of exchange rate change on cash and cash equivalents	(64)	(504)	(435)	(580)	(44)	(186)	(242)	81
Net increase(decrease) in cash and cash equivalents	915	(9,304)	(12,600)	(8,528)	(1,852)	(6,634)	(4,100)	1,844
Cash and cash equivalents at beginning of period	24,607	24,607	24,431	24,607	16,078	16,078	16,078	16,078
Cash and cash equivalents at end of period	25,522	15,303	11,831	16,078	14,226	9,443	11,978	17,923

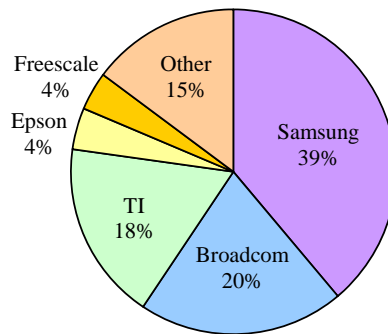
Consolidated Sales Breakdown (FY2011)

Sales by Customer



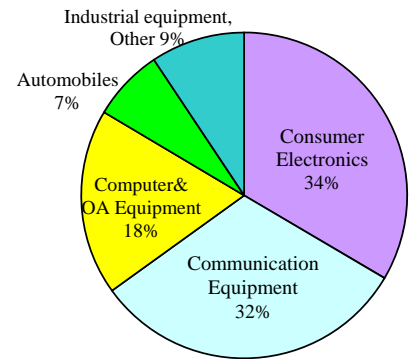
1. Toshiba Group
2. Murata Manufacturing Group
3. Sony Group
4. Panasonic Group
5. Mitsubishi Electric Group
6. Canon Group
7. Sharp Group
8. NEC Group
9. Olympus Group
10. Pioneer Group

Sales of Electronic Devices by Supplier



1. Samsung Electronics
2. Broadcom
3. Texas Instruments
4. Epson
5. Freescale

Sales of Electronic Devices by Application



Consolidated Trend in Orders / Sales

(Unit: Yen in Million)

		FY2010					FY2011				
		1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	4Q	Full Year
		10/4-6	10/7-9	10/10-12	11/1-3	10/4-11/3	11/4-6	11/7-9	11/10-12	12/1-3	11/4-12/3
Orders	Electronic Devices	57,082	48,523	39,584	32,216	177,406	44,003	52,392	63,513	54,516	214,426
	Electronic Systems	7,058	8,289	7,615	7,735	30,698	9,208	9,311	9,188	7,264	34,972
	Total	64,141	56,812	47,200	39,951	208,105	53,211	61,704	72,702	61,781	249,399
Sales	Electronic Devices	45,243	51,072	42,628	38,769	177,713	35,353	55,807	63,008	54,831	209,000
	Electronic Systems	5,802	7,674	8,099	11,166	32,742	4,508	8,033	7,682	13,483	33,707
	Total	51,045	58,746	50,727	49,935	210,455	39,862	63,840	70,690	68,314	242,708