



Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 <under Japanese GAAP>

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2016 (April 1, 2015 - March 31, 2016)

(1) Consolidated Operating Results

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2016	279,571	2.2	3,212	(29.4)	3,321	(14.5)	1,810	(9.1)
Year ended March 31, 2015	273,683	-	4,552	-	3,886	-	1,990	-

	Earnings per Share -Basic-	Earnings Per Share -Diluted-	Return on Equity	Ratio of Ordinary Income to total assets	Ratio of operating income to Net Sales
	Yen	Yen	%	%	%
Year ended March 31, 2016	69.26	-	4.5	2.8	1.1
Year ended March 31, 2015	76.18	-	5.1	3.3	1.7

(2) Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2016	106,513	46,338	37.9	1,544.30
As of March 31, 2015	128,313	46,302	31.5	1,547.74

(3) Cash Flows

	Net Cash flow from Operating Activities	Net Cash flow from Investing Activities	Net Cash flow from Financing Activities	Cash and Cash Equivalents at End of Fiscal Year
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Year ended March 31, 2016	(1,204)	493	(6,724)	13,702
Year ended March 31, 2015	2,202	(235)	(1,515)	21,512

2. Dividends

	Dividend Per Share					Dividends in Total (Fiscal Year)	Dividends Payout ratio (Consolidated)	Dividends on Net Assets (Consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
Year ended March 31, 2015	-	7.00	-	13.00	20.00	522	26.3	1.3
Year ended March 31, 2016	-	12.00	-	18.00	30.00	784	43.3	1.9
Year ending March 31, 2017 (Forecast)	-	10.00	-	15.00	25.00		37.3	

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2017

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months ending September 30, 2016	125,000	(15.4)	50	(96.5)	50	(96.7)	(150)	-
Year ending March 31, 2017	290,000	3.7	3,250	1.2	3,250	(2.2)	1,750	(3.3)

	Earnings per Share -Basic-
	Yen
Six months ending September 30, 2016	(5.74)
Year ending March 31, 2017	66.96

Note1: These Financial Forecasts are based on management's assumptions and beliefs in light of the information currently available to it and therefore you should not place undue reliance on them. Marubun Corporation cautions you that a number of important factors could cause actual results to differ materially from those discussed in the forward-looking statements.

Note2: Previously, revenue and expense accounts of consolidated foreign subsidiaries and affiliated companies were translated into Japanese yen at the spot rate prevailing as of the reporting date. From the first quarter of FY2015, the Company has changed to a translation method using the average exchange rate. The Company changed its method of translation to more accurately reflect the performances of foreign subsidiaries and affiliated companies in the consolidated financial statements by eliminating the effects of temporary fluctuations in exchange rates. The prior year financial statements for the second quarter and full year have been adjusted retrospectively to apply the change in accounting policy.

1. Qualitative information relating to consolidated operating results

The Japanese economy for the consolidated fiscal year under review (from April 1, 2015 to March 31, 2016) saw improvement in the employment, income environment, and corporate earnings, and overall continued to show signs of modest improvement. However, the economic slowdown in China and emerging countries, the decline in resource prices, and the rapid appreciation of yen from the beginning of the year and declining stock prices served to further cloud persistent difficulties in predicting economic conditions.

In the electronics industry, where the Marubun Group is positioned, the demand in the automobile and datacenter server market increased, while there was a slowdown in the smartphone market, particularly in regards to demand for high performance products. Demand for consumer equipment such as digital cameras and TVs as well as PCs continued to be weak. In addition, due to slow economic growth in the emerging market, capital investment weakened and industrial equipment and semiconductor manufacturing equipment remained sluggish.

In this environment, our Group's net sales for the consolidated fiscal year under review were 279,571 million yen, up 2.2% year on year. On the profit front, consolidated operating income was 3,212 million yen, a decrease of 29.4% year on year due to the decline in gross profit resulting from decreasing profit margin and increase in general and administrative expenses. Consolidated ordinary income declined 14.5% year on year to 3,321 million yen, and profit attributable to owners of parent decreased 9.1% year on year to 1,810 million yen.

Operating results by business segment are as follows.

(Electronic Devices business)

In the Electronic Devices business, sales of semiconductors for automobiles, projectors, and communications infrastructure expanded, while sales of semiconductors for PC and game consoles as well as LCD panels for TV sets declined. In addition, although the sales of semiconductors for communication modules increased for the fiscal year, the considerable decline in orders since the beginning of the year caused demand for industrial equipment to decline. As a result, sales declined by 0.2% year on year to 234,001 million yen, and segment income fell 62.7% year on year to 1,171 million yen due to the decreasing profit margin.

(Electronic Systems business)

In the Electronic Systems business, although the sales of measurement and inspection equipment and scientific equipment declined, overall sales increased due to the increase in the sales of medical equipment such as diagnostic imaging equipment and by converting affiliated companies accounted for by the equity-method into consolidated subsidiaries. In space and defense electronics, sales of components for satellites fared well, and in laser equipment, the sales of nanofabrication systems and network-related equipment were strong. As a result, sales increased by 16.1% year on year to 45,570 million yen, and segment income rose 44.5% year on year to 2,051 million yen.

2. Qualitative information relating to consolidated financial forecasts

In regards to the economic outlook for 2016, the economy is expected to undergo a moderate recovery because of the improvement in the employment and income environment. However, we believe conditions will remain harsh for some time due to the declining competitiveness of Japan's export-oriented industry brought by stronger yen and concerns about economic downturns in China and other emerging countries in Asia.

Faced with these circumstances, the Group forecasts that the Electronic Devices business will experience a decline in the sales of semiconductors for communication modules but an increase in the sales of semiconductors for industrial equipment and automobiles. In the Electronics Systems business, sales of electronic component inspection equipment and thin-film manufacturing equipment for power devices are expected to increase. As a result, net sales are expected to increase 3.7% year on year to 290,000 million yen.

At the profit level, we project an operating income of 3,250 million yen (increase of 1.2% year on year), an ordinary income of 3,250 million yen (decrease of 2.2% year on year), and current profit attributable to owners of parent at 1,750 million yen (decrease of 3.3% year on year).

3. Qualitative information relating to the consolidated financial position

(1) Assets, liabilities and net assets

Current assets at the end of the consolidated fiscal year under review stood at 96,211 million yen, a decrease of 20,873 million yen from the end of the previous consolidated fiscal year. This was mainly attributable to a decrease of 9,854 million yen in notes and accounts receivable-trade, a decrease of 7,628 million yen in cash and deposits, and a decrease of 4,052 million yen in merchandise and finished goods. Non-current assets stood at 10,302 million yen, falling 926 million yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease in land of 883 million yen and a decrease in building and structures of 267 million yen, which canceled out the increase of 230 million yen in investment securities.

As a result, total assets fell 21,799 million yen from the end of the previous consolidated fiscal year to 106,513 million yen.

Current liabilities at the end of the consolidated fiscal year under review were 49,481 million yen, a decrease of 23,113 million yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease of 17,056 million yen in notes and accounts payable-trade, a decrease of 5,568 million yen in short-term loans payable, and a decrease of 1,004 million yen in current portion of long-term loans payable. Non-current liabilities were 10,693 million yen, rising 1,277 million yen from the end of the previous consolidated fiscal year. This was mainly attributable to a decrease in long term loans payable of 992 million yen and a decrease in net defined benefit liability of 524 million yen, which canceled out the decrease of 112 million yen in provision for directors' retirement benefits.

As a result, total liabilities fell 21,835 million yen from the end of the previous fiscal year to 60,175 million yen.

Total net assets at the end of the consolidated fiscal year under review were 46,338 million yen, an increase of 35 million yen from the end of the previous consolidated fiscal year. This was mainly due to a 609 million decrease in remeasurements of defined benefit plans and 432 million yen in valuation difference on available-for-sale securities, which canceled out the increase in retained earnings of 1,156 million yen.

As a result, the equity ratio rose 6.4 percentage points, standing at 37.9% compared to 31.5% at the end of the previous consolidated fiscal year.

(2) Consolidated cash flows

Cash and cash equivalents (referred to below as "cash") at the end of the consolidated fiscal period year under review were 13,702 million yen, down 7,810 million yen (down 36.3% year on year) from the end of the previous consolidated fiscal year. This decline was mainly due to the decrease in notes and accounts receivable-trade offset by the decrease in notes and accounts payable-trade.

The cash flow statement and its components at the end of the consolidated fiscal year are as follows.

(Cash flows from operating activities)

Cash used in operating activities was 1,204 million yen (compared with cash provided of 2,202 million yen for the same period in the previous fiscal year). This was mainly attributable to a decrease of 17,811 million yen in notes and accounts payable-trade, income taxes paid of 727 million yen, and a decrease of 390 million yen in net defined benefit liability, despite a decrease of 10,647 million yen in notes and accounts receivable-trade, a decrease of 4,067 million yen in inventories, and a profit before income taxes of 3,299 million yen.

(Cash flows from investing activities)

Cash provided by investing activities was 493 million yen (compared with cash used of 235 million yen for the same period in the previous fiscal year). This was mainly due to the proceeds of 1,279 million yen from the sales of investment in real estates and the proceeds of 537 million yen from the sales of property and equipment offsetting the purchases of investment securities of 1,216 million yen.

(Cash flows from financing activities)

Cash used in financing activities was 6,724 million yen (compared with cash used of 1,515 million yen for the same period in the previous fiscal year). This was mainly due to a net decrease of 5,884 million yen in short-term loans payable and a cash dividends paid of 653 million yen.

4. Basic policy regarding earnings appropriation and dividends for fiscal 2015 and 2016

(i) Basic policy regarding earnings appropriation

The distribution of profits to shareholders is determined with an emphasis on the dividend payout ratio, based on a performance-based dividend method of actively returning profits to shareholders in line with the Group's business results, with sustained shareholder returns as the basic policy. The Group sets a consolidated dividend payout ratio of 30% or higher as a benchmark for the payout ratio.

Retained earnings will be allocated to strategic investments, such as launching a new business or strengthening partnerships with the intention of further improving corporate value over the medium to long term.

(ii) Dividends for fiscal 2015 and 2016

The Group plans to pay a year-end dividend per share of 18 yen (an annual dividend combined with an interim dividend will be 30 yen) for the consolidated fiscal year under review.

For the next fiscal year, the Group plans to pay an annual dividend per share of 25 yen (including an interim dividend of 10 yen).

5. Medium-term management strategies and issues for the fiscal year ahead

The electronics industry, in which our Group operates, is in the midst of a major period of change. Moves for large scale mergers and acquisitions among semiconductor manufacturers are taking place, with manufacturers seeking to enhance their competitiveness. We have also seen the accelerated restructuring of one of our clients, a Japanese electronics maker, as well as business mergers among electronics trading companies.

On the other hand, a new market is developing as a result of continuous high technology innovation, such as the deepening of composite technology with the IoT as the leading example. This trend can be seen in the growth of the market for automobiles equipped with Advanced Driver-Assistance-Systems (ADAS), as well as the progression of research and development in the field of automatic driving.

The Group regards these changes as new business opportunities, and aims to become "a robust company that can realize sustainable growth" by promptly implementing the following initiatives.

(i) Strengthening the base business

The Group aims to strengthen the service proposal capabilities at the solution level by combining peripheral devices and software, training engineers that support project development, facilitating advances in technology, and further expanding its client base while strengthening the sales network for each key device category (analog devices, wireless devices, and microprocessors).

(ii) Prompt commercialization of new products

The Group will place an emphasis on products with innovative and unique technology, invest in and allocate staff, and support and train suppliers. The Group aims to promptly commercialize products by establishing an organization that specializes in the commercialization of new products, while providing consistent support from pre-marketing to sales and after-sales service.

(iii) Strengthening operations in the growing market

The Group expects to set itself apart from the rivals and to enhance its presence by recommending products and providing its unique solutions. To accomplish this, the Group will shorten the design cycle and development period for customers, as well as add value to the end product. It expects to see growth in various fields, such as those for automobiles, industrial equipment, medical equipment, and the IoT.

(iv) Accelerating global expansion

The Group will expand its business globally by taking advantage of its strength of being able to handle numerous products on a global scale through the alliance with Arrow Electronics, Inc. a U.S. company, in addition to its sales network of operates in more than 50 locations. The Group will expand and relocate its bases promptly and with flexibility by closely watching the market trends in each region and Japanese companies advancing into the market.

(v) Improving engineering services

The Group will strive to add value by improving its repair and maintenance services in line with the expansion of its product and sales area, customizing equipment and providing system integration services.

Consolidated Financial Statements
(1) Consolidated Balance Sheet

(Millions of Yen)

	As of March 31, 2015	As of March 31, 2016
Assets		
Current assets		
Cash and deposits	21,725	14,096
Notes and accounts receivable - trade	63,393	53,539
Merchandise and finished goods	28,818	24,765
Work in process	169	150
Deferred tax assets	1,060	857
Other	1,937	2,819
Allowance for doubtful accounts	(19)	(17)
Total current assets	117,084	96,211
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,160	3,558
Accumulated depreciation	(2,871)	(2,537)
Buildings and structures, net	1,288	1,021
Machinery, equipment and vehicles	25	21
Accumulated depreciation	(19)	(21)
Machinery, equipment and vehicles, net	5	0
Tools, furniture and fixtures	2,080	2,069
Accumulated depreciation	(1,731)	(1,710)
Tools, furniture and fixtures, net	348	358
Land	2,517	1,633
Leased assets	118	141
Accumulated depreciation	(47)	(75)
Leased assets, net	70	65
Construction in progress	1	0
Total property, plant and equipment	4,232	3,079
Intangible assets	448	342
Investments and other assets		
Investment securities	2,783	3,014
Deferred tax assets	240	644
Net defined benefit asset	42	—
Other	3,481	3,221
Total investments and other assets	6,548	6,880
Total non-current assets	11,228	10,302
Total assets	128,313	106,513

(Millions of Yen)

	As of March 31, 2015	As of March 31, 2016
Liabilities		
Current liabilities		
Notes and accounts payable - trade	52,978	35,921
Short-term loans payable	15,300	9,732
Current portion of long-term loans payable	1,006	2
Lease obligations	58	48
Income taxes payable	249	448
Provision for bonuses	818	860
Other	2,182	2,468
Total current liabilities	72,594	49,481
Non-current liabilities		
Long-term loans payable	7,507	8,500
Lease obligations	107	83
Net defined benefit liability	1,194	1,718
Provision for directors' retirement benefits	260	147
Asset retirement obligations	133	149
Other	212	94
Total non-current liabilities	9,416	10,693
Total liabilities	82,010	60,175
Net assets		
Shareholders' equity		
Capital stock	6,214	6,214
Capital surplus	6,353	6,353
Retained earnings	27,131	28,287
Treasury shares	(1,630)	(1,630)
Total shareholders' equity	38,068	39,225
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	898	465
Deferred gains or losses on hedges	32	(16)
Foreign currency translation adjustment	1,251	1,096
Remeasurements of defined benefit plans	199	(409)
Total accumulated other comprehensive income	2,382	1,135
Non-controlling interests	5,851	5,977
Total net assets	46,302	46,338
Total liabilities and net assets	128,313	106,513

(2) Consolidated Statements of Income

(Millions of Yen)

	Year ended March 31, 2015	Year ended March 31, 2016
Net sales	273,683	279,571
Cost of sales	254,537	261,252
Gross profit	19,146	18,319
Selling, general and administrative expenses	14,593	15,106
Operating income	4,552	3,212
Non-operating income		
Interest income	8	23
Dividend income	41	51
Share of profit of entities accounted for using equity method	299	431
Rent of real estate for investment	121	61
Miscellaneous income	280	166
Total non-operating income	751	734
Non-operating expenses		
Interest expenses	219	186
Sales discounts	140	151
Rent expenses on real estate for investment	105	44
Foreign exchange losses	904	146
Loss on sales of accounts receivable	29	63
Miscellaneous loss	18	33
Total non-operating expenses	1,418	624
Ordinary income	3,886	3,321
Extraordinary income		
Gain on sales of non-current assets	—	80
Gain on sales of investment securities	—	199
Gain on sales of real estate for investment	7	563
Gain on bargain purchase	—	27
Total extraordinary income	7	870
Extraordinary losses		
Loss on sales and retirement of non-current assets	11	3
Impairment loss	—	832
Settlement package	99	—
Loss on step acquisitions	—	10
Other	0	46
Total extraordinary losses	110	893
Profit before income taxes	3,783	3,299
Income taxes - current	755	894
Income taxes - deferred	631	242
Total income taxes	1,386	1,137
Profit	2,396	2,161
Profit attributable to non-controlling interests	405	351
Profit attributable to owners of parent	1,990	1,810

Consolidated statements of comprehensive income

(Millions of Yen)

	Year ended March 31, 2015	Year ended March 31, 2016
Profit	2,396	2,161
Other comprehensive income		
Valuation difference on available-for-sale securities	408	(422)
Deferred gains or losses on hedges	19	(49)
Foreign currency translation adjustment	1,685	(266)
Remeasurements of defined benefit plans, net of tax	(4)	(609)
Share of other comprehensive income of entities accounted for using equity method	(1)	(10)
Total other comprehensive income	2,107	(1,357)
Comprehensive income	4,504	804
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,412	563
Comprehensive income attributable to non-controlling	1,091	240

(3) Consolidated Statements of Cash Flows

(Millions of Yen)

	Year ended March 31, 2015	Year ended March 31, 2016
Cash flows from operating activities		
Profit before income taxes	3,783	3,299
Depreciation	374	343
Impairment loss	-	832
Increase (decrease) in allowance for doubtful accounts	0	(1)
Increase (decrease) in provision for bonuses	23	36
Increase (decrease) in provision for directors' retirement	35	(133)
Increase (decrease) in net defined benefit liability	(182)	(390)
Increase (decrease) in net defined benefit asset	(51)	42
Interest and dividend income	(49)	(74)
Interest expenses	219	186
Foreign exchange losses (gains)	(102)	171
Share of (profit) loss of entities accounted for using equity method	(299)	(431)
Rent income on real estate for investment	(121)	(61)
Rent expenses on real estate for investment	105	44
Loss (gain) on sales of investment securities	-	(199)
Gain on sales of real estate for investment	(7)	(563)
Gain on bargain purchase	-	(27)
Loss (gain) on sales and retirement of non-current assets	11	(77)
Settlement package	99	-
Loss (gain) on step acquisitions	-	10
Decrease (increase) in notes and accounts receivable - trade	(1,168)	10,647
Decrease (increase) in inventories	(11,639)	4,067
Increase (decrease) in notes and accounts payable - trade	12,418	(17,811)
Other, net	(100)	(319)
Subtotal	3,346	(411)
Interest and dividend income received	195	114
Interest expenses paid	(220)	(186)
Income taxes paid	(1,022)	(727)
Income taxes refund	2	5
Settlement package paid	(99)	-
Net cash provided by (used in) operating activities	2,202	(1,204)
Net cash provided by (used in) operating activities	5,999	2,255
Cash flows from investing activities		
Payments into time deposits	(295)	(521)
Proceeds from withdrawal of time deposits	269	455
Purchase of property, plant and equipment	(113)	(235)
Proceeds from sales of property, plant and equipment	0	537
Purchase of intangible assets	(164)	(23)
Purchase of investment securities	(23)	(1,216)
Proceeds from sales of investment securities	-	443
Proceeds from sales of investments in real estates	36	1,279
Proceeds from rental of real estate for investment	120	53
Payments for rent expenses on real estate for investment	(60)	(36)
Payments for asset retirement obligations	(4)	(4)
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	122
Other, net	0	(359)
Net cash provided by (used in) investing activities	(235)	493
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	6,676	(5,884)
Proceeds from long-term loans payable	7,500	1,030
Repayments of long-term loans payable	(15,043)	(1,071)
Cash dividends paid	(522)	(653)
Dividends paid to non-controlling interests	(102)	(115)
Other, net	(23)	(29)
Net cash provided by (used in) financing activities	(1,515)	(6,724)
Effect of exchange rate change on cash and cash equivalents	2,084	(374)
Net increase (decrease) in cash and cash equivalents	2,536	(7,810)
Cash and cash equivalents at beginning of period	18,976	21,512
Cash and cash equivalents at end of period	21,512	13,702

(4) Consolidated Statement of Changes in Shareholder's Equity
Year ended March 31, 2015

(Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	6,214	6,353	25,713	(1,630)	36,652
Cumulative effects of changes in accounting policies			(51)		(51)
Restated balance	6,214	6,353	25,662	(1,630)	36,600
Changes of items during period					
Dividends of surplus			(522)		(522)
Profit attributable to owners of parent			1,990		1,990
Purchase of treasury shares				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	1,468	(0)	1,468
Balance at end of current period	6,214	6,353	27,131	(1,630)	38,068

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	490	13	246	204	955	4,862	42,469
Cumulative effects of changes in accounting policies			5		5		(45)
Restated balance	490	13	251	204	960	4,862	42,423
Changes of items during period							
Dividends of surplus							(522)
Profit attributable to owners of parent							1,990
Purchase of treasury shares							(0)
Net changes of items other than shareholders' equity	407	19	999	(4)	1,421	988	2,410
Total changes of items during period	407	19	999	(4)	1,421	988	3,878
Balance at end of current period	898	32	1,251	199	2,382	5,851	46,302

Year ended March 31, 2016

(Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	6,214	6,353	27,131	(1,630)	38,068
Changes of items during period					
Dividends of surplus			(653)		(653)
Profit attributable to owners of parent			1,810		1,810
Purchase of treasury shares				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	1,156	(0)	1,156
Balance at end of current period	6,214	6,353	28,287	(1,630)	39,225

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	898	32	1,251	199	2,382	5,851	46,302
Changes of items during period							
Dividends of surplus							(653)
Profit attributable to owners of parent							1,810
Purchase of treasury shares							(0)
Net changes of items other than shareholders' equity	(432)	(49)	(155)	(609)	(1,246)	125	(1,121)
Total changes of items during period	(432)	(49)	(155)	(609)	(1,246)	125	35
Balance at end of current period	465	(16)	1,096	(409)	1,135	5,977	46,338

Information on Net Sales, Income or Loss, Assets, Liabilities, and Other Items by Reportable Segment

Year ended March 31, 2015

(Millions of Yen)

	Business segments reported			Adjustment	Consolidated Statements of Income
	Electronic Devices	Electronic Systems	Total		
Net Sales					
(1) Outside Customers	234,428	39,254	273,683	-	273,683
(2) Inter-segment	4	164	169	(169)	-
Total Sales	234,433	39,418	273,852	(169)	273,683
Segment Income	3,142	1,419	4,562	(9)	4,552
Segment Assets	103,226	24,248	127,475	837	128,313
Other					
Depreciation	206	156	362	43	405
Investments in entities accounted	1,516	41	1,558	-	1,558
Increase in property, plant and equipment and intangible	120	302	422	-	423

Year ended March 31, 2016

(Millions of Yen)

	Business segments reported			Adjustment	Consolidated Statements of Income
	Electronic Devices	Electronic Systems	Total		
Net Sales					
(1) Outside Customers	234,001	45,570	279,571	-	279,571
(2) Inter-segment	0	218	219	(219)	-
Total Sales	234,001	45,788	279,790	(219)	279,571
Segment Income	1,171	2,051	3,222	(9)	3,212
Segment Assets	79,252	27,169	106,422	101	106,513
Other					
Depreciation	176	157	333	10	344
Investments in entities accounted for using equity method	1,851	-	1,851	-	1,851
Increase in property, plant and equipment and intangible assets	143	135	278	-	278

(Related Information)

Year ended March 31, 2015

[1] Information by Product or Service

Since the segments of products and services are the same as the reportable segments, information by product or service is omitted.

[2] Sales Information by Geographical Area

JAPAN	China	ASIA	Other	Total
130,887	78,717	63,548	530	273,683

[3] Information by Major Customer

Customer Name	Net Sales	Releted Segment
SHENZHEN MURATA TECHNOLOGY CO., LTD.	70,185	Electronic Devices

Year ended March 31, 2016

[1] Information by Product or Service

Since the segments of products and services are the same as the reportable segments, information by product or service is omitted.

[2] Sales Information by Geographical Area

JAPAN	China	ASIA	Other	Total
150,702	76,316	52,078	474	279,571

[3] Information by Major Customer

Customer Name	Net Sales	Releted Segment
SHENZHEN MURATA TECHNOLOGY CO., LTD.	70,439	Electronic Devices