

Fact Book 2022

2022年3月期 For the Year ended March 31, 2022

MARUBUN CORPORATION

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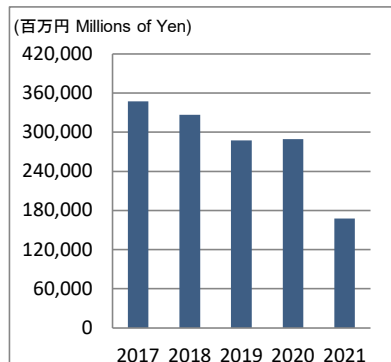
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連結財務ハイライト

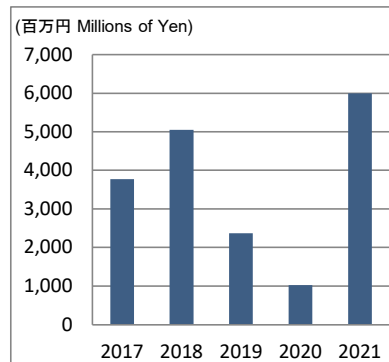
Consolidated Financial Highlights

	(百万円 Millions of Yen)									
Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
売上高 Net sales	220,200	260,424	273,683	279,571	270,698	347,508	326,694	287,550	289,283	167,794
営業利益 Operating income	2,991	3,912	4,552	3,212	2,883	3,771	5,048	2,369	1,023	5,994
経常利益 Ordinary income	2,500	3,944	3,886	3,321	2,651	4,218	3,020	2,006	33	4,106
親会社株主に帰属する当期純利益 Profit attributable to owners of parent	857	2,008	1,990	1,810	1,650	2,077	1,636	(75)	(2,133)	2,437
1株当り当期純利益(円) Net income per share (yen)	32.82	76.85	76.18	69.26	63.14	79.49	62.61	(2.89)	(81.64)	93.26
総資産 Total assets	104,743	110,635	128,313	106,513	125,984	135,796	128,163	131,451	127,006	148,179
純資産 Total net assets	37,547	42,469	46,302	46,338	47,550	49,177	49,726	48,204	45,040	47,574
営業キャッシュ・フロー Operating cash flow	8,301	5,999	2,202	(1,204)	(5,894)	(7,619)	1,992	(309)	15,205	(2,948)
フリー・キャッシュ・フロー Free cash flow	7,895	5,837	2,012	(711)	(7,756)	(8,583)	1,497	(891)	14,415	(2,803)
自己資本比率(%) Equity ratio (%)	32.2%	34.0%	31.5%	37.9%	33.1%	31.7%	33.9%	32.2%	31.5%	28.8%
自己資本利益率(%) Return on equity (%)	2.5%	5.6%	5.1%	4.5%	4.0%	4.9%	3.8%	(0.2%)	(5.2%)	5.9%
期末従業員数 Number of employees	1,235	1,245	1,235	1,266	1,397	1,381	1,336	1,324	1,145	1,119

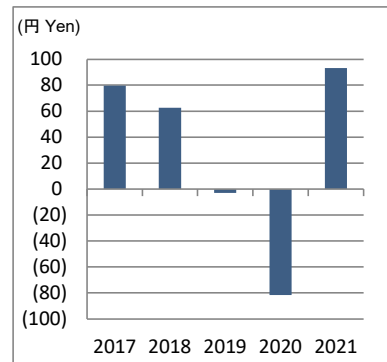
売上高
Net sales



営業利益
Operating income

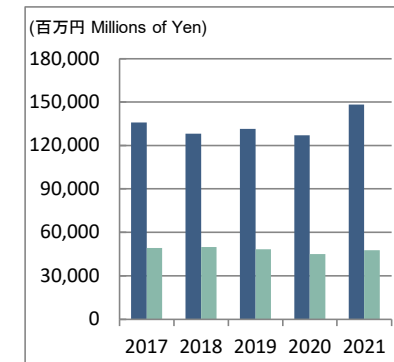


1株当り当期純利益
Net income per share



総資産
Total assets

純資産
Net assets



収益性指標

Profitability Indicators

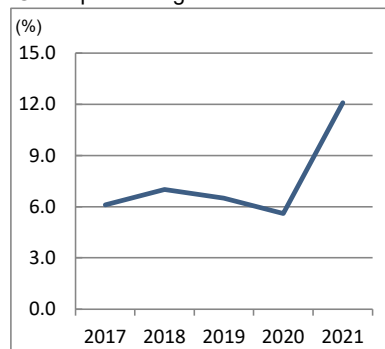
Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
売上高総利益率 Gross profit margin	8.1	7.2	7.0	6.6	7.6	6.1	7.0	6.5	5.6	12.1
売上高営業利益率 Operating profit margin	1.4	1.5	1.7	1.1	1.1	1.1	1.5	0.8	0.4	3.6
売上高経常利益率 Ordinary profit margin	1.1	1.5	1.4	1.2	1.0	1.2	0.9	0.7	0.0	2.4
売上高当期純利益率 Net profit margin	0.4	0.8	0.7	0.6	0.6	0.6	0.5	0.0	-	1.5

(%)

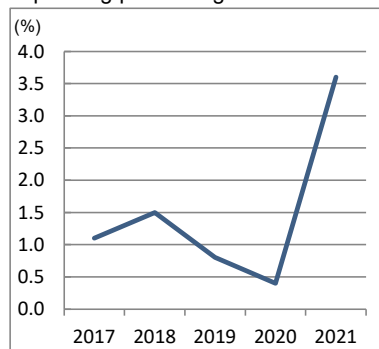
- * 売上高総利益率 = 売上総利益 ÷ 売上高
- * 売上高営業利益率 = 営業利益 ÷ 売上高
- * 売上高経常利益率 = 経常利益 ÷ 売上高
- * 売上高当期純利益率 = 当期純損益 ÷ 売上高

- * Gross profit margin = Gross profit/Net sales
- * Operating profit margin = Operating income/Net sales
- * Ordinary profit margin = Ordinary income/Net sales
- * Net profit margin = Net income/Net sales

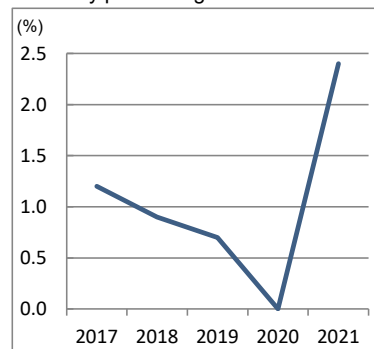
売上高総利益率
Gross profit margin



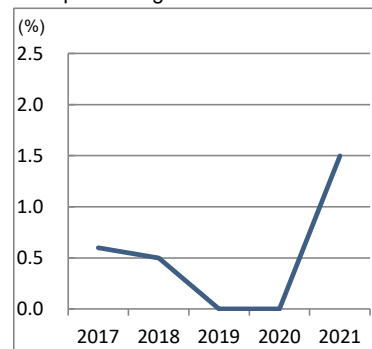
売上高営業利益率
Operating profit margin



売上高経常利益率
Ordinary profit margin



売上高当期純利益率
Net profit margin



効率性指標

Efficiency Indicators

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
総資産回転率 Total assets turnover	1.9	2.4	2.2	2.3	2.3	2.3	2.4	2.2	2.2	1.2
売上債権回転率 Accounts receivable turnover	3.8	4.7	4.4	4.7	4.6	4.5	5.7	5.3	5.4	3.5
棚卸資産回転率 Inventories turnover	9.1	12.3	11.9	10.3	9.9	9.9	7.4	6.8	7.7	5.1
仕入債務回転率 Accounts payable turnover	5.4	6.4	5.9	5.8	6.8	8.9	9.5	10.5	9.5	5.9
総資産経常利益率 Return on total assets(Ordinary income)	2.4	3.7	3.3	2.8	2.3	3.2	2.3	1.5	0.0	3.0
総資産当期純利益率 Return on total assets(Net income)	0.8	1.9	1.7	1.5	1.4	1.6	1.2	(0.1)	(1.7)	1.8
自己資本利益率 Return on equity	2.5	5.6	5.1	4.5	4.0	4.9	3.8	(0.2)	(5.2)	5.9

(%) (回 times)

* 総資産回転率 = 売上高 ÷ 前当期末平均総資産

* 売上債権回転率 = 売上高 ÷ 前当期末平均売上債権

* 棚卸資産回転率 = 売上高 ÷ 前当期末平均棚卸資産

* 仕入債務回転率 = 仕入高 ÷ 前当期末平均仕入債務

* 総資産経常利益率 = 経常利益 ÷ 前当期末平均総資産

* 総資産当期純利益率 = 当期純利益 ÷ 前当期末平均総資産

* 自己資本利益率 = 当期純損益 ÷ 前当期末平均自己資本

* Total assets turnover = Net sales/Total assets(Yearly average)

* Accounts receivable turnover = Net sales/Accounts receivable(Yearly average)

* Inventories turnover = Net sales/Inventories(Yearly average)

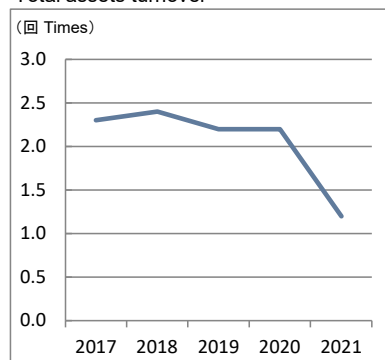
* Accounts payable turnover = Purchase/Accounts payable(Yearly average)

* Return on total assets(Ordinary income) = Ordinary income/Total assets(Yearly average)

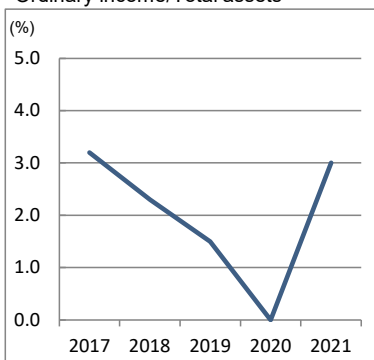
* Return on total assets (Net income) = Net income/Total assets(Yearly average)

* Return on equity = Net income(Loss)/Shareholders' equity(Yearly average)

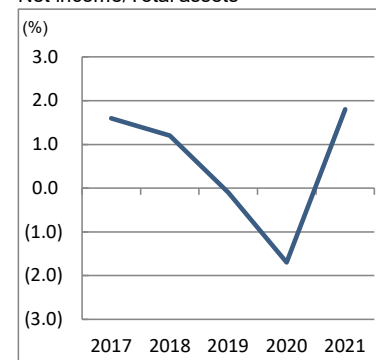
総資産回転率
Total assets turnover



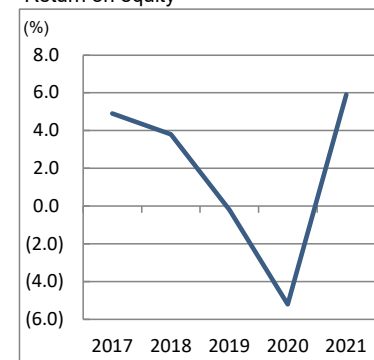
総資産経常利益率
Ordinary income/Total assets



総資産当期純利益率
Net income/Total assets



自己資本利益率
Return on equity



安定性指標

Stability Indicators

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
自己資本比率 Equity ratio	32.2	34.0	31.5	37.9	33.1	31.7	33.9	32.2	31.5	28.8
有利子負債比率 Debt-to-equity ratio	82.3	61.6	58.9	45.2	82.0	101.5	109.5	126.6	118.3	125.8
流動比率 Current ratio	191.3	152.8	161.3	194.4	169.0	162.8	150.7	155.0	150.7	145.2
固定比率 Fixed assets ratio	32.4	29.6	27.8	25.5	29.4	29.0	32.6	30.4	30.5	24.8
インタレストカバレッジ(倍) Interest coverage (times)	8.9	14.3	20.9	17.6	9.3	5.8	5.2	2.5	2.8	16.6

(%) (倍 times)

* 自己資本比率 = 自己資本 ÷ 総資産

* 有利子負債比率 = 有利子負債額 ÷ 自己資本

* 流動比率 = 流動資産 ÷ 流動負債

* 固定比率 = 固定資産 ÷ 自己資本

* インタレスト・カバレッジ = (営業利益 + 受取利息及び配当金) ÷ 支払利息

* Equity ratio = Shareholders' equity/Total assets

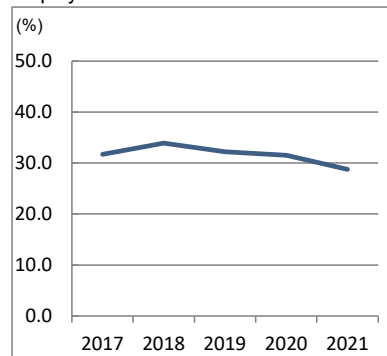
* Debt-to-equity ratio = Interest-bearing debts/Shareholders' equity

* Current ratio = Current assets/Current liabilities

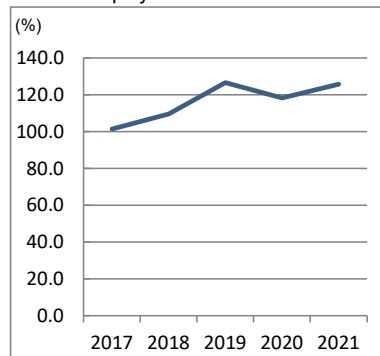
* Fixed assets ratio = Noncurrent assets/Shareholders' equity

* Interest coverage = (Operating income + Interest and Dividends earned)/Interest expenses

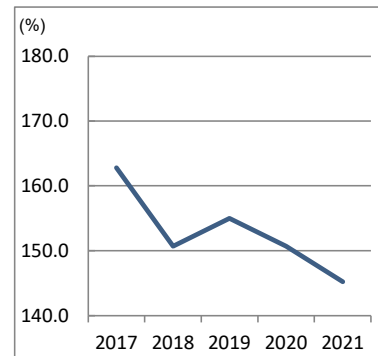
自己資本比率
Equity ratio



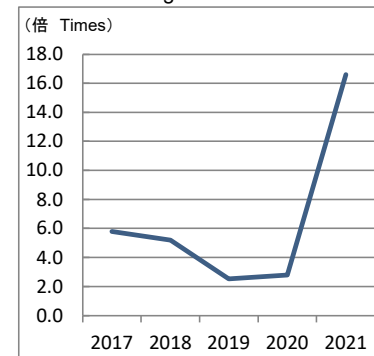
有利子負債比率
Debt-to-equity ratio



流動比率
Current ratio



インタレストカバレッジ
Interest coverage



生産性指標

Productivity Indicators

(百万円 Millions of Yen)

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1人当り売上高 Net sales per employee	170.6	210.0	220.7	223.5	203.3	250.1	240.4	216.2	234.3	148.2
1人当り営業利益 Operating income per employee	2.3	3.1	3.6	2.5	2.1	2.7	3.7	1.7	0.8	5.2
1人当り経常利益 Ordinary income per employee	1.9	3.1	3.1	2.6	1.9	3.0	2.2	1.5	0.0	3.6
1人当り当期純利益 Net income per employee	0.6	1.6	1.6	1.4	1.2	1.4	1.2	0.0	-	2.2

* 1人当り売上高 = 売上高 ÷ 前期末平均従業員数

* 1人当り営業利益 = 営業利益 ÷ 前期末平均従業員数

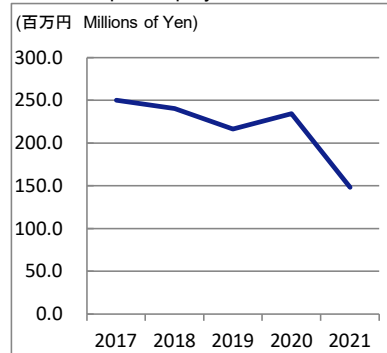
* 1人当り当期純利益 = 当期純利益 ÷ 前期末平均従業員数

* Net Sales per Head = Net Sales/Number of employees(Fiscal year-end)

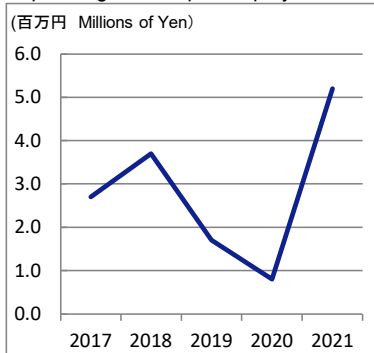
* Operating income per Head = Operating income/Number of employees(Fiscal year-end)

* Net Income per Head = Net income/Number of employees(Fiscal year-end)

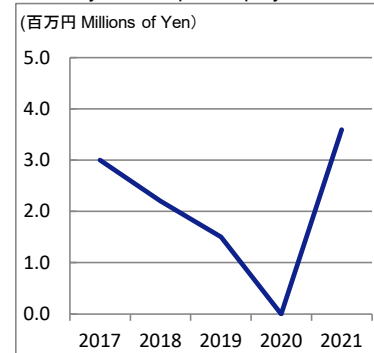
1人当り売上高
Net sales per employee



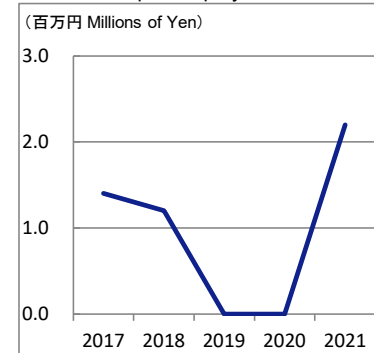
1人当り営業利益
Operating income per employee



1人当り経常利益
Ordinary income per employee



1人当り当期純利益
Net income per employee



投資指標

Performance Indicators

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1株当り当期純利益(円) Net income per share (Yen)	32.82	76.85	76.17	69.26	63.14	79.49	62.61	(2.89)	(81.64)	93.26
1株当り純資産(円) Net assets per share (Yen)	1,291.94	1,438.90	1,547.73	1,544.30	1,595.81	1,646.67	1,664.82	1,617.98	1,531.10	1,634.26
1株当り配当額(円) Cash dividends per share (Yen)	15.00	19.00	20.00	30.00	25.00	30.00	30.00	30.00	16.00	30.00
配当性向(%) Payout ratio (%)	45.7	24.7	26.3	43.3	39.6	37.7	47.9	-	-	32.2
純資産配当率(%) Dividends on net assets (%)	1.2	1.4	1.3	1.9	1.6	1.9	1.8	1.8	1.0	1.9
株価収益率(倍) Price earning ratio (times)	13.1	6.9	10.4	11.0	11.3	12.3	10.1	-	-	7.6
株価純資産倍率(倍) Price book-value ratio (times)	0.3	0.3	0.5	0.5	0.4	0.6	0.3	0.2	0.3	0.4

* 1株当り当期純利益 = 当期純利益 ÷ 期中平均株式数

* 1株当り純資産 = 純資産 ÷ (期末発行済株式数 - 自己株式数)

* 配当性向 = 1株当り配当金額 ÷ 1株当り当期純利益

* 純資産配当率 = 配当金額 ÷ 純資産

* 株価収益率 (PER) = 株価 ÷ 1株当り当期純利益

* 株価純資産倍率 (PBR) = 株価 ÷ 1株当り純資産

* Net income per share = Net income/Number of shares outstanding(Yearly average)

* Net assets per share = Net aseets/(Number of shares outstanding - treasury stock)

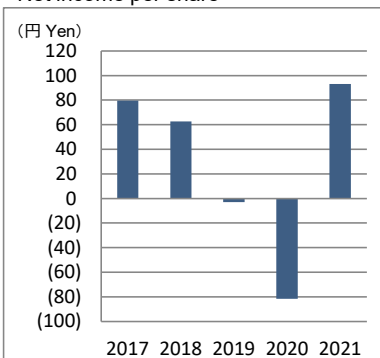
* Payout ratio = Cash dvidends/Net income per share

* Dividends on net assets = Cash dividends/Net aseets

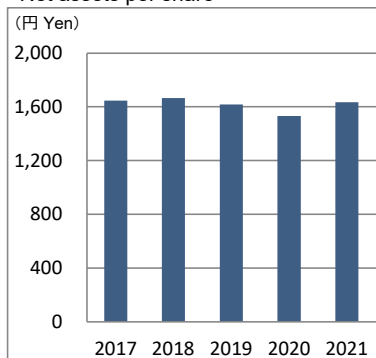
* Price earning ratio=Share price/Net income per share

* Price book-value ratio=Share price/Nets assets per share

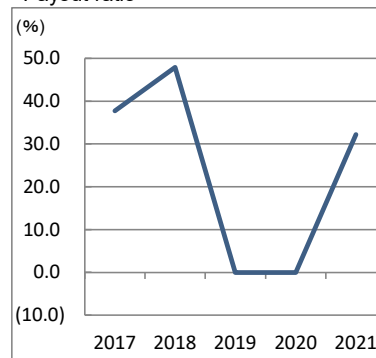
1株当り当期純利益
Net income per share



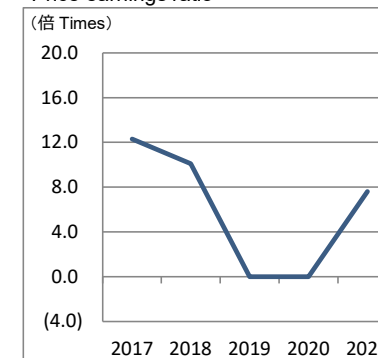
1株当り純資産
Net assets per share



配当性向
Payout ratio



株価収益率(倍)
Price earnings ratio



キャッシュ・フロー

Cash Flow

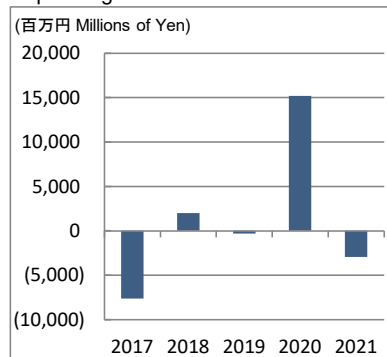
(百万円 Millions of Yen)

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
営業活動によるキャッシュ・フロー Net cash provided by (used in) operating activities	8,301	5,999	2,202	(1,204)	(5,894)	(7,619)	1,992	(309)	15,205	(2,948)
投資活動によるキャッシュ・フロー Net cash provided by (used in) investing activities	(406)	(162)	(235)	493	(1,862)	(964)	(495)	(582)	(790)	145
フリー・キャッシュ・フロー Free cash flow	7,895	5,837	2,012	(711)	(7,756)	(8,583)	1,497	(891)	14,415	(2,803)
財務活動によるキャッシュ・フロー Net cash provided by (used in) financing activities	9,261	(5,382)	(1,515)	(6,724)	6,282	10,374	1,243	5,188	(8,188)	391
現金及び現金同等物残高 Cash and cash equivalents	17,410	18,976	21,512	13,702	12,216	13,715	16,044	20,473	26,274	24,693

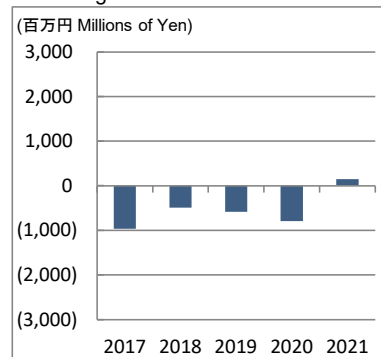
* フリー・キャッシュ・フロー = 営業活動によるキャッシュ・フロー + 投資活動によるキャッシュ・フロー

* Free cash flow = Net cash provided by (used in) operating activities + Net cash provided by (used in) investing activities

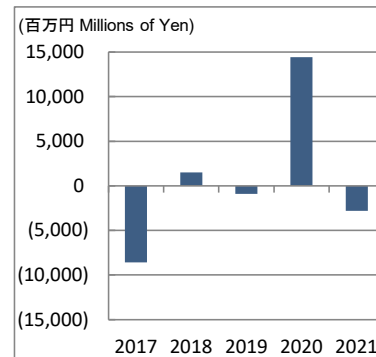
営業活動によるキャッシュ・フロー
Net cash provided by (used in)
operating activities



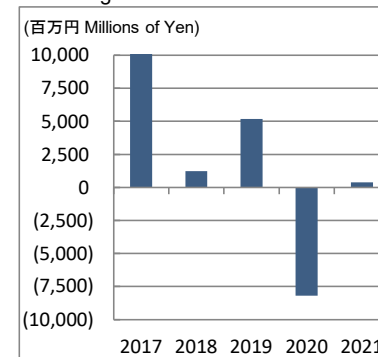
投資活動によるキャッシュ・フロー
Net cash provided by (used in)
investing activities



フリー・キャッシュ・フロー
Free cash flow



財務活動によるキャッシュ・フロー
Net cash provided by (used in)
financing activities

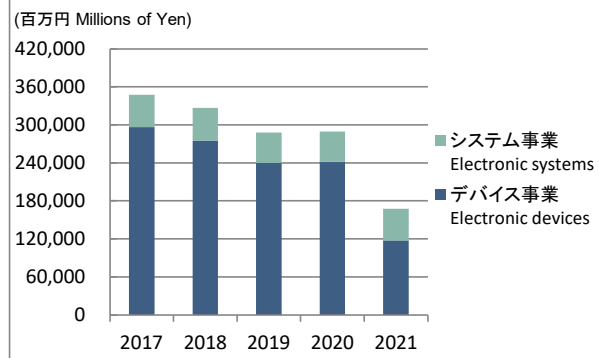


事業別セグメント情報

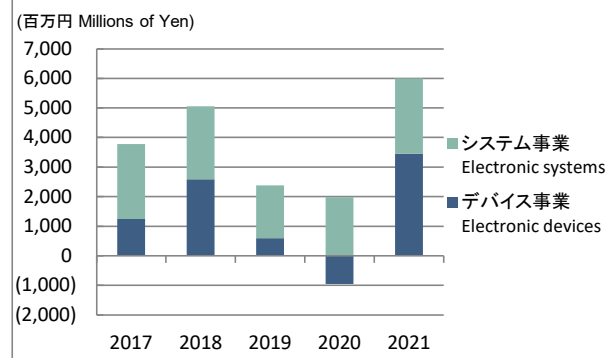
Business Segment Information

Fiscal year		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
デバイス事業 Electronic devices	売上高 Net sales	187,247	220,325	234,428	234,001	220,184	296,524	275,073	239,698	242,050	117,568
	営業利益 Operating income	1,619	2,475	3,142	1,171	448	1,240	2,590	591	(951)	3,452
システム事業 Electronic Systems	売上高 Net sales	32,953	40,098	39,254	45,570	50,513	50,983	51,621	47,852	47,233	50,225
	営業利益 Operating income	1,381	1,450	1,419	2,051	2,445	2,542	2,467	1,786	1,983	2,544
合計 Total	売上高 Net sales	220,200	260,424	273,683	279,571	270,698	347,508	326,694	287,550	289,283	167,794
	営業利益 Operating income	2,991	3,912	4,552	3,212	2,883	3,771	5,048	2,369	1,023	5,994

売上高
Net sales



営業利益
Operating profit



デバイス事業品目別売上高

Net Sales Breakdown by Electronic Devices Segment

(百万円 Millions of Yen)

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
半導体 Semiconductors	158,045	184,599	206,414	207,877	204,417	279,472	257,769	222,414	215,786	82,353
アナログIC Analog IC	28,943	33,511	36,612	38,686	51,059	62,727	59,033	50,549	34,790	31,806
標準ロジックIC Standard logic IC	2,490	2,285	3,485	3,008	4,093	3,272	2,833	2,096	758	43
メモリーIC Memory IC	27,783	35,959	26,495	21,956	22,228	19,914	12,477	4,691	5,018	5,765
マイクロプロセッサ Microprocessor	13,080	11,571	17,291	19,362	21,123	14,142	12,430	7,363	5,612	5,031
特定用途IC Special-use IC	73,004	89,255	107,104	114,255	94,386	167,997	162,361	152,516	165,056	33,295
カスタムIC Custom IC	12,509	11,687	14,587	10,345	11,039	10,943	8,248	5,159	4,550	6,393
その他 Other	236	329	837	261	486	472	383	36	0	20
電子部品 Electronic components	29,202	35,725	28,013	26,124	15,767	17,052	17,304	17,283	26,264	35,215
合計 Total	187,247	220,325	234,428	234,001	220,184	296,524	275,073	239,698	242,050	117,568

システム事業品目別売上高

Net Sales Breakdown by Electronic Systems Segment

Fiscal year	(Millions of Yen)									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
航空宇宙機器 Space & defense electronics	4,833	4,982	4,655	5,552	4,999	5,409	6,582	5,315	4,355	4,488
産業機器 Industrial Equipment	-	-	-	-	-	-	19,462	17,022	18,207	18,750
レーザー機器 Laser equipment	2,997	4,098	3,821	5,140	5,453	6,699	5,431	4,767	3,641	5,294
情報通信機器 Information and communication Equipment	-	-	-	-	-	-	1,787	2,227	1,820	1,974
医用機器 Medical equipment	12,636	17,251	14,582	18,787	19,407	19,116	18,359	18,518	19,208	19,719
試験計測機器 Measurement & inspection equipment	9,868	13,424	14,876	15,317	19,848	18,647	-	-	-	-
科学機器 Scientific equipment	2,620	340	1,318	772	803	1,111	-	-	-	-
合計 Total	32,953	40,098	39,254	45,570	50,513	50,983	51,621	47,852	47,233	50,226

海外売上高

Net Sales to Overseas Customers

(百万円 Millions of Yen) (%)

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
日本 Net sale to domestic customers	128,960	142,221	130,887	150,702	160,868	158,298	136,382	122,791	113,926	114,163
海外売上高 Net sales to overseas customers	91,240	118,202	142,795	128,869	109,829	189,209	190,311	164,758	175,356	53,629
アジア Asia	91,099	117,920	142,265	128,394	108,966	188,584	188,702	159,527	172,672	50,681
その他の地域 Others	141	282	530	474	862	625	1,609	5,231	2,684	2,948
連結売上高 Net sales	220,200	260,424	273,683	279,571	270,698	347,508	326,694	287,550	289,283	167,794
海外売上高比率(%) Ratio of net sales to overseas customers(%)	41.4	45.4	52.2	46.1	40.6	54.4	58.3	57.3	60.6	32.0

* 海外売上高比率 = 海外売上高 ÷ 売上高 * Ratio of net sales to overseas customers = Net sales to overseas customers / Net sales

連結貸借対照表

Consolidated Balance Sheets

(百万円 Millions of Yen)

Fiscal year	13/3	14/3	15/3	16/3	17/3	18/3	19/3	20/3	21/3	22/3
資産の部										
Assets										
流動資産										
Current assets	93,799	99,510	117,084	96,211	113,711	123,322	113,985	118,617	114,804	137,604
現金及び預金	17,440	19,151	21,725	14,096	12,584	13,989	16,348	20,790	26,874	25,245
Cash and deposits										
受取手形及び売掛金	48,299	60,944	63,393	53,539	65,443	60,820	52,866	55,377	51,058	44,215
Notes and accounts receivable-trade										
商品及び製品	25,378	16,860	28,818	24,765	29,385	44,987	43,020	40,678	34,174	30,313
Merchandise and finished goods										
仕掛品	47	70	169	150	291	126	199	54	34	118
Work in process										
未収入金	-	-	-	-	-	-	-	-	-	35,087
Accounts receivable - other										
繰延税金資産	1,567	1,070	1,060	857	1,149	1,024	-	-	-	-
Deferred tax assets										
その他の流動資産	1,097	1,430	1,937	2,819	4,947	2,512	1,567	1,732	2,673	2,636
Other										
貸倒引当金	(31)	(17)	(19)	(17)	(90)	(13)	(16)	(14)	(11)	(12)
Allowance for doubtful accounts										
固定資産										
Noncurrent assets	10,943	11,124	11,228	10,302	12,273	12,474	14,177	12,833	12,202	10,575
有形固定資産										
Property, plant and equipment	4,302	4,277	4,232	3,079	3,549	3,529	3,634	4,094	4,221	3,201
建物及び構築物	1,396	1,343	1,288	1,021	1,367	1,351	1,312	1,353	1,662	1,255
Buildings and structures										
土地	2,466	2,510	2,517	1,633	1,633	1,618	1,618	1,596	1,596	1,411
Land										
その他の有形固定資産	439	423	426	424	548	560	703	1,145	962	533
Other										
無形固定資産	406	402	448	342	1,148	1,601	1,533	1,146	925	1,039
Intangible assets										
投資その他の資産	6,234	6,445	6,548	6,880	7,575	7,342	9,009	7,592	7,055	6,334
Investments and other assets										
投資有価証券	1,744	2,171	2,783	3,014	3,627	3,634	4,421	3,102	2,518	2,222
Investment securities										
投資不動産	1,010	950	873	146	134	134	137	92	91	91
Real estate for investment										
繰延税金資産	1,617	990	240	644	423	85	884	858	1,136	1,039
Deferred tax assets										
その他の投資	1,861	2,332	2,650	3,074	3,389	3,488	3,564	3,538	3,308	2,980
Other										
資産合計										
Total assets	104,743	110,635	128,313	106,513	125,984	135,796	128,163	131,451	127,006	148,179

(百万円 Millions of Yen)

Fiscal year	13/3	14/3	15/3	16/3	17/3	18/3	19/3	20/3	21/3	22/3
負債及び純資産の部										
Liabilities and net assets										
流動負債										
Current liabilities	49,042	65,114	72,594	49,481	67,272	75,765	75,623	76,537	76,165	94,746
支払手形及び買掛金										
Notes and accounts payable-trade	33,523	39,910	52,978	35,921	37,987	37,247	25,443	25,410	30,298	21,121
短期借入金										
Short-term Loans Payable	11,687	7,100	15,300	9,732	25,077	34,687	38,934	47,344	42,194	48,672
1年内返済予定の長期借入金										
Current portion of long-term loans payable	34	15,043	1,006	2	112	112	7,550	1,050	50	50
未払金										
Accounts payable - other	-	-	-	-	-	-	-	-	-	21,855
賞与引当金										
Provision for bonuses	808	789	818	860	1,034	1,044	1,038	703	631	974
その他の流動負債										
Other	2,987	2,271	2,490	2,964	3,060	2,672	2,657	2,030	2,990	2,072
固定負債										
Noncurrent liabilities	18,153	3,050	9,416	10,693	11,161	10,854	2,813	6,708	5,801	5,858
社債										
Bonds payable	-	-	-	-	-	-	-	-	-	-
長期借入金										
Long-term loans payable	16,037	1,013	7,507	8,500	8,988	8,875	1,175	5,125	5,075	5,025
退職給付引当金										
Provision for retirement benefits	1,461	-	-	-	-	-	-	-	-	-
退職給付に係る負債										
Net defined benefit liability	-	1,330	1,194	1,718	1,586	1,388	1,201	1,089	261	331
役員退職慰労引当金										
Provision for directors' retirement benefits	244	225	260	147	96	108	97	98	95	108
その他の固定負債										
Other	410	481	454	327	490	481	339	396	369	393
負債合計										
Total liabilities	67,195	68,165	82,010	60,175	78,434	86,619	78,436	83,246	81,966	100,604
株主資本										
Shareholders' equity	35,035	36,652	38,068	39,225	40,143	41,596	42,453	41,593	38,791	41,168
資本金										
Capital stock	6,214	6,214	6,214	6,214	6,214	6,214	6,214	6,214	6,214	6,214
資本剰余金										
Capital surplus	6,353	6,353	6,353	6,353	6,353	6,353	6,353	6,353	6,353	6,353
利益剰余金										
Retained earnings	24,097	25,713	27,131	28,287	29,206	30,659	31,516	30,656	27,854	30,231
自己株式										
Treasury stock	(1,630)	(1,630)	(1,630)	(1,630)	(1,630)	(1,630)	(1,631)	(1,631)	(1,631)	(1,631)
その他の包括利益累計額										
Accumulated other comprehensive income	(1,269)	955	2,382	1,135	1,563	1,439	1,056	692	1,224	1,542
非支配株主持分										
Non-controlling interests	3,781	4,862	5,851	5,977	5,843	6,140	6,216	5,918	5,024	4,863
純資産合計										
Total net assets	37,547	42,469	46,302	46,338	47,550	49,177	49,726	48,204	45,040	47,574
負債純資産合計										
Total liabilities and net assets	104,743	110,635	128,313	106,513	125,984	135,796	128,163	131,451	127,006	148,179

連結損益計算書

Consolidated Statements of Income

(百万円 Millions of Yen)

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
売上高 Net sales	220,200	260,424	273,683	279,571	270,698	347,508	326,694	287,550	289,283	167,794
売上原価 Cost of sales	202,437	241,581	254,537	261,252	250,085	326,346	303,927	268,972	273,066	147,542
売上総利益 Gross profit	17,763	18,842	19,146	18,319	20,612	21,161	22,767	18,577	16,217	20,251
販売費及び一般管理費 Selling, general and administrative expenses	14,771	14,930	14,593	15,106	17,729	17,390	17,719	16,207	15,193	14,257
営業利益 Operating income	2,991	3,912	4,552	3,212	2,883	3,771	5,048	2,369	1,023	5,994
営業外収益 Non-operating income	640	708	751	734	705	1,773	568	958	160	269
受取利息 Interest income	12	12	8	23	49	67	102	35	13	5
受取配当金 Dividends income	29	32	41	51	40	46	54	53	49	53
持分法による投資利益 Equity in earnings of affiliates	154	270	299	431	455	397	258	44	-	104
為替差益 Foreign exchange gains	-	-	-	-	-	1,156	-	716	-	0
その他 Other	443	392	401	227	158	104	152	109	97	104
営業外費用 Non-operating expenses	1,132	675	1,418	624	937	1,327	2,596	1,322	1,149	2,156
支払利息 Interest expenses	337	275	219	186	317	659	1,003	972	386	363
為替差損 Foreign exchange losses	417	140	904	146	429	-	1,196	-	333	1,641
その他 Other	377	258	293	292	189	667	395	350	430	151
経常利益 Ordinary income	2,500	3,944	3,886	3,321	2,651	4,218	3,020	2,006	33	4,106
特別利益 Extraordinary income	124	12	7	870	1	6	38	11	31	266
特別損失 Extraordinary loss	731	70	110	893	65	311	76	1,231	2,603	524
税金等調整前当期純利益 Income before income taxes and minority interests	1,892	3,886	3,783	3,299	2,587	3,912	2,981	786	(2,537)	3,848
法人税、住民税及び事業税 Income taxes-current	611	918	755	894	877	885	731	398	355	872
法人税等調整額 Income taxes-deferred	(32)	505	631	242	(342)	487	219	186	(741)	312
非支配株主に帰属する当期利益 Profit attributable to non-controlling interests	456	454	405	351	402	461	392	276	(17)	225
親会社株主に帰属する当期純利益 Profit attributable to owners of parent	857	2,008	1,990	1,810	1,650	2,077	1,636	(75)	(2,133)	2,437

連結包括利益計算書

Consolidated Statements of Comprehensive Income

	(百万円 Millions of Yen)									
Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
少数株主損益調整前当期純利益 Income before minority interests	1,313	2,463	2,396	2,161	2,052	2,539	2,029	200	(2,151)	2,663
その他の包括利益 Other comprehensive income										
その他有価証券評価差額金 Valuation difference on available-for-sale securities	29	275	408	(422)	230	30	(149)	(237)	491	(69)
繰延ヘッジ損益 Deferred gains or losses on hedges	(591)	669	19	(49)	22	(35)	34	(7)	39	2
為替換算調整勘定 Foreign currency translation adjustment	914	1,829	1,685	(266)	(542)	(99)	(345)	(10)	(795)	1,088
退職給付に係る調整額 Remeasurements of defined benefit plans, net of tax	-	-	(4)	(609)	478	(5)	(75)	(97)	495	(296)
持分法適用会社に対する持分相当額 Share of other comprehensive income of entities accounted for using equity method	8	1	(1)	(10)	-	(14)	19	(3)	(1)	(27)
その他の包括利益合計 Total other comprehensive income	360	2,775	2,107	(1,357)	188	(125)	(515)	(356)	229	698
包括利益 Comprehensive income	1,674	5,238	4,504	804	2,241	2,414	1,513	(155)	(1,922)	3,361
(内訳) (Comprehensive income attributable to)										
親会社株主に係る包括利益 Comprehensive income attributable to owners of parent	858	4,028	3,412	563	2,077	1,983	1,258	(440)	(1,602)	2,755
少数株主に係る包括利益 Comprehensive income attributable to minority interests	815	1,210	1,091	240	163	430	255	284	(320)	605

連結キャッシュ・フロー計算書

Consolidated Statements of Cash Flows

(百万円 Millions of Yen)

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
I 営業活動によるキャッシュ・フロー										
Net cash provided by (used in) operating activities										
税金等調整当期純利益	1,892	3,886	3,783	3,299	2,587	3,912	2,981	786	(2,537)	3,848
Income before income taxes and minority interests										
減価償却費	504	403	374	343	394	406	547	689	762	703
Depreciation and amortization										
減損損失	-	-	-	832	-	19	19	231	5	-
Impairment loss										
のれん償却額	-	-	-	-	112	112	112	28	-	-
Amortization of goodwill										
引当金の増減額	(336)	(1,554)	61	(99)	58	36	(30)	(334)	(55)	-
Increase (decrease) in provision										
退職給付に係る負債の増減額	-	1,598	(182)	(390)	429	(245)	(272)	(239)	(114)	-
Increase (decrease) in net defined benefit liabilities										
貸倒引当金の増減額	-	-	-	-	-	-	-	-	-	(379)
Increase (decrease) in allowance for doubtful accounts										
受取利息及び受取配当金	(42)	(44)	(49)	(74)	(90)	(114)	(157)	(89)	(62)	(59)
Interest and dividends income										
支払利息	337	275	219	186	317	659	1,003	972	386	363
Interest expenses										
為替差損益	(544)	(488)	(102)	171	911	(1,283)	1,656	(782)	661	4,338
Foreign exchange losses (gains)										
持分法による投資損益	(154)	(270)	(299)	(431)	(455)	(397)	(258)	(44)	68	(104)
Equity in (earnings) losses of affiliates										
投資有価証券売却損益	(111)	(0)	-	(199)	0	-	(16)	-	0	-
Loss (gain) on sales of investment securities										
投資有価証券評価損益	21	29	-	-	0	171	-	978	1,350	217
Loss (gain) on valuation of investment securities										
売上債権の増減額	19,256	(10,445)	(1,168)	10,647	(6,972)	4,326	8,177	(2,615)	3,969	7,498
Decrease (Increase) in notes and accounts receivable-trade										
たな卸資産の増減額	(2,255)	9,089	(11,639)	4,067	(1,925)	(15,582)	986	2,428	6,399	(4,563)
Decrease (increase) in inventories										
仕入債務の増減額	(9,678)	4,604	12,418	(17,811)	1,450	(492)	(11,795)	21	5,093	(9,763)
Increase (decrease) in notes and accounts payable-trade										
その他	1,005	(403)	(67)	(953)	1,695	2,022	867	(733)	952	(5,162)
Other, net										
小計	9,896	6,678	3,346	(411)	(4,876)	(6,450)	3,820	1,273	16,877	(3,062)
Sub total										
利息及び配当金の受取額	108	159	195	114	253	314	185	113	63	883
Interest and dividends income received										
利息の支払額	(351)	(282)	(220)	(186)	(320)	(653)	(992)	(984)	(390)	(358)
Interest expenses paid										
法人税等の支払額	(751)	(730)	(1,022)	(727)	(956)	(841)	(990)	(736)	(321)	(503)
Income taxes paid										
法人税等の還付額	33	174	2	5	4	11	2	43	191	101
Income taxes refund										
その他	(635)	-	(99)	-	-	-	(33)	(19)	(1,214)	(8)
Other, net										
営業活動によるキャッシュ・フロー	8,301	5,999	2,202	(1,204)	(5,894)	(7,619)	1,992	(309)	15,205	(2,948)
Net cash provided by (used in) operating activities										

(百万円 Millions of Yen)

Fiscal year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
II 投資活動によるキャッシュ・フロー										
Net cash provided by (used in) investment activities										
定期預金の預入による支出 Payments into time deposits	(29)	(234)	(295)	(521)	(355)	(328)	(329)	(508)	(660)	(1,108)
定期預金の払戻による収入 Proceeds from withdrawal of time deposits	200	242	269	455	377	434	285	494	376	1,240
有形固定資産の取得による支出 Purchase of property, plant and equipment	(268)	(148)	(113)	(235)	(635)	(237)	(420)	(517)	(427)	(314)
有形固定資産の売却による収入 Proceeds from sales of property, plant and equipment	1	2	0	537	0	16	1	26	0	599
無形固定資産の取得による支出 Purchase of intangible assets	(180)	(147)	(164)	(23)	(382)	(692)	(439)	(150)	(120)	(425)
投資有価証券の取得による支出 Purchase of investment securities	(379)	(22)	(23)	(1,216)	(234)	(44)	(516)	(26)	(44)	(25)
投資有価証券の売却による収入 Proceeds from sales of investment securities	235	0	-	443	0	56	31	2	0	-
事業譲受による支出 Payment for transfer of business	-	-	-	-	-	-	-	-	-	-
その他 Other, net	14	145	91	1,053	(632)	(169)	892	97	85	178
投資活動によるキャッシュ・フロー Net cash provided by (used in) investment activities	(406)	(162)	(235)	493	(1,862)	(964)	(495)	(582)	(790)	145
III 財務活動によるキャッシュ・フロー										
Net cash provided by (used in) financing activities										
短期借入金の増加(減少) Increase (decrease) in short-term loans payable	(7,248)	(4,727)	6,676	(5,884)	7,456	11,303	2,490	9,197	(5,739)	1,754
長期借入れによる収入 Proceeds from long-term loans payable	-	-	7,500	1,030	(112)	-	-	5,000	-	-
長期借入金の返済による支出 Repayment of long-term loans payable	(1,534)	(97)	(15,043)	(1,071)	(2)	(112)	(263)	(7,550)	(1,050)	(50)
社債の発行による収入 Proceeds from issuance of bonds	-	-	-	-	-	-	-	-	-	-
社債の償還による支出 Redemption of bonds	(48)	(21)	-	-	-	-	-	-	-	-
自己株式の取得による支出 Purchase of treasury stock	-	(0)	(0)	(0)	-	(0)	(0)	(0)	-	0
配当金の支払額 Cash dividends paid	(339)	(391)	(493)	(653)	(731)	(653)	(784)	(784)	(731)	(469)
その他 Other, net	(90)	(144)	(125)	(144)	(327)	(162)	(198)	(674)	(668)	(842)
財務活動によるキャッシュ・フロー Net cash provided by (used in) financing activities	9,261	(5,382)	(1,515)	(6,724)	6,282	10,374	1,243	5,188	(8,188)	391
IV 現金及び現金同等物に係る換算差額 Effect of exchange rate changes on cash and cash equivalents	854	1,110	2,084	(374)	(10)	(248)	(25)	132	(426)	830
V 現金及び現金同等物の増減額 Net increase(decrease) in cash and cash equivalents	(512)	1,565	2,536	(7,810)	(1,485)	1,542	2,714	4,428	5,800	(1,580)
VI 現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of period	17,923	17,410	18,976	21,512	13,702	12,216	13,715	16,044	20,473	26,274
VII 現金及び現金同等物の期末残高 Cash and cash equivalents at end of period	17,410	18,976	21,512	13,702	12,216	13,715	16,044	20,473	26,274	24,693

沿革

History

1844	現本社所在地で呉服問屋「堀越」（屋号「丸文」）を創業、のち生糸の輸出業および洋反物の輸入業を併営	Started its history as a fabric and textile wholesaler "Horikoshi" with a shop name of "Marubun" at the site of the present company headquarters, its business covering export of silk threads and import of Western textiles
1947	機械器具および日用雑貨類の販売を目的に丸文株式会社を資本金703万円で設立	Established Marubun Corp., capitalized at ¥7.03million to sell machinery instruments and daily goods
1952	Rocke International, Inc.社と代理店契約を締結し、米国製機器の輸入販売を開始	Succeeded in reaching agreement with Rocke International, Inc. to serve as their representative office, and began import and sales of U.S.-made equipment in Japan
1957	Ampex Corp.社と代理店契約を締結し、計測機器の取扱開始。その後、航空宇宙機器、光学機器、分析機器等の外国製機器の輸入・販売を順次開始	Reached agreement with Ampex Corporation and began handling measuring instruments. Subsequently, expanding business to import and sales of foreign products including aerospace, optical and analysis equipment in Japan
1958	Texas Instruments社（トランジスタ、ダイオード、半導体）の取扱開始	Began handling transistors, diodes and semiconductors made by Texas Instruments Incorporated in Japan
1961	金沢支店を分離独立させ、丸文金沢株式会社（現：丸文通商株式会社）を設立	Established Kanazawa Branch Office as an independent company Marubun Kanazawa Co., Ltd. (current Marubun Tsusho Co., Ltd.)
1965	Texas Instruments, Inc.社製集積回路を当社が日本国内へ初めて輸入販売	Became the first company in Japan to import and sell integrated circuits made by Texas Instruments Incorporated
1968	米国駐在事務所を設置	Established a representative office in the U.S.
1988	Marubun Electronics (S) Pte Ltd.を設立	Established Marubun Electronics (S) Pte. Ltd.
1989	台湾丸文股份有限公司を設立	Established Marubun Taiwan Inc.
1994	香港丸文有限公司を設立	Established Marubun Hong Kong Ltd.
1997	東京証券取引所市場第二部上場	Listed on the 2nd Section of the Tokyo Stock Exchange.
1998	MARUBUN/ARROW ASIA, LIMITEDを設立し、米国 Arrow社と合併事業を開始	Entered joint-venture business with Arrow Electronics, Inc. (U.S.) and established Marubun/Arrow Asia, Ltd.
1999	MARUBUN/ARROW USA, LLCを設立	Established Marubun/Arrow USA, LLC.
1999	株式会社フォーサイトテクノを設立	Established Foresight Techno Co., Ltd.
2001	東京証券取引所市場第一部上場 ISO14001認証取得	Listed on the 1st Section of the Tokyo Stock Exchange. Acquired ISO 14001 certificate
2005	神戸支店を分社独立させ、丸文ウエスト株式会社を設立	Kobe Branch Office became independent as Marubun West Corporation.
2007	ISO9001認証取得	Acquired ISO 9001certificate
2013	株式会社北信理化を子会社化	Acquired Hokurshin Rika Corporation.
2015	株式会社池田医療電機を子会社化	Acquired Ikeda iryoudenki Co., Ltd.
2016	株式会社ケイティーエルを子会社化	Acquired KTL Corporation.
2017	Marubun Arrow Europe Kft.を設立	Established Marubun Arrow Europe Kft.
2018	株式会社ケイティーエルを吸収合併	KTL Corporation has been integrated into Marubun Corpotation.
2019	丸文通商株式会社が株式会社北信理化を吸収合併	Ikeda Iryoudenki, Co. Ltd., has been integrated into Marubun Tsusyo Co.,Ltd.
2022	東京証券取引所の市場区分見直しにより、東京証券取引所市場第一部からプライム市場に移行	Moved from the First Section of the Tokyo Stock Exchange to the Prime Market due to a review of the Tokyo Stock Exchange's market classification.

関係会社

Subsidiaries and Affiliates

2022年5月13日現在

As of May 13, 2022

会社名 Company Name	住所 Address	設立年月 Establishment	出資比率(%) Equity owned by Marubun(%)	主な事業内容 Principal business	会社名 Company name	住所 Address	設立年月 Establishment	出資比率(%) Equity owned by Marubun(%)	主な事業内容 Principal business
Marubun USA Corporation	California, U.S.A	1983年10月 Oct. 1983	100.0	デバイス事業 Devices business	Marubun/Arrow USA, LLC. *	California, U.S.A	1998年11月 Nov. 1998	50.0	デバイス事業 Devices business
Marubun Taiwan Inc.	Taipei, Taiwan	1989年11月 Nov. 1989	100.0	デバイス事業 Devices business	Marubun-Arrow Mexico, S. de R.L. de C.V. *	MexicoCity,MEXICO	2014年9月 Sep. 2014	50.0	デバイス事業 Devices business
Marubun/Arrow Asia, Ltd.	British Virgin Islands	1998年10月 Oct. 1998	50.0	デバイス事業 Devices business	Marubun Arrow Europe Kft. *	Budapest,Hungary	1966年11月 Nov. 1966	50.0	デバイス事業 Devices business
Marubun/Arrow (S) Pte Ltd.	Pereira Road, Singapore	1988年3月 Mar. 1988	50.0	デバイス事業 Devices business	丸文通商株式会社 Marubun Tsusho Co.,Ltd.	石川県金沢市 Kanazawa, Ishikawa	1961年3月 Mar. 1961	100.0	システム事業 Systems business
Marubun/Arrow (HK) Ltd.	Hong Kong, China	1994年8月 Aug. 1994	50.0	デバイス事業 Devices business	丸文ウエスト株式会社 Marubun West Corporation	兵庫県神戸市 Kobe, Hyogo	2005年5月 May. 2005	100.0	システム事業 Systems business
Marubun Arrow (Thailand) Co., Ltd.	Bangkok, Thailand	2000年10月 Oct. 2000	50.0	デバイス事業 Devices business	株式会社フォーサイトテクノ Foresight Techno Co.,Ltd.	東京都江東区 Koto-ku, Tokyo	1999年3月 Mar. 1999	51.0	システム事業 Systems business
Marubun/Arrow (Phils) Inc.	Laguna, Philippines	2001年10月 Oct. 2001	50.0	デバイス事業 Devices business					
Marubun Arrow (M) SDN BHD	Penang, Malaysia	2006年6月 Jun. 2006	50.0	デバイス事業 Devices business					
Marubun/Arrow Electronics (Shenzhen) Co., Ltd.	Shenzhen, China	2013年6月 Jun. 2013	50.0	デバイス事業 Devices business					
PT. Marubun Arrow Indonesia	Jakarta, Indonesia	2013年8月 Aug. 2013	50.0	デバイス事業 Devices business					

Notes: *...Affiliate company 関連会社

株式情報

Stock Information

2022年3月31日現在
As of March 31, 2022

発行株式数

Number of common stock issued

発行可能株式総数(株) Number of shares authorized (Shares)	100,000,000
発行済株式の総数(株) Number of shares outstanding (Shares)	28,051,200
株主数 Number of shareholders	7,892

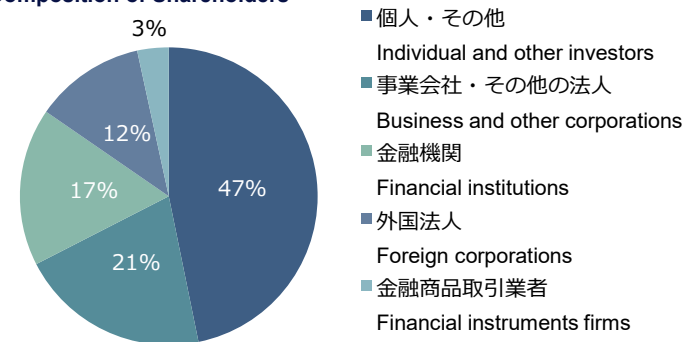
大株主

Major shareholders

株主名 Shareholders	所有株式数(千株) Number of Shares (Thousands)	持株比率(%) Ratio of issued shares (%)
日本マスタートラスト信託銀行(株) 信託口 The Master Trust Bank of Japan, Ltd. Trust	2,569	9.15
アローエレクトロニクス(株) Arrow Electronics, Inc.	2,350	8.37
(財)丸文財団 Marubun Research Promotion Foundation	2,304	8.21
丸文(株)(自己株式) Treasury stock	1,916	6.83
堀越毅一 Kiichi Horikoshi	1,681	5.99
(株)千葉パブリックゴルフコース Chiba Public Golf Course, Ltd.	1,399	4.98
合同会社堀越 Horikoshi LLC.	800	2.85
堀越裕史 Hiroshi Horikoshi	766	2.73
堀越浩司 Koji Horikoshi	754	2.68
堀越百子 Momoko Horikoshi	602	2.14
上位10名計 Total of top 10 shareholders	15,141	53.93

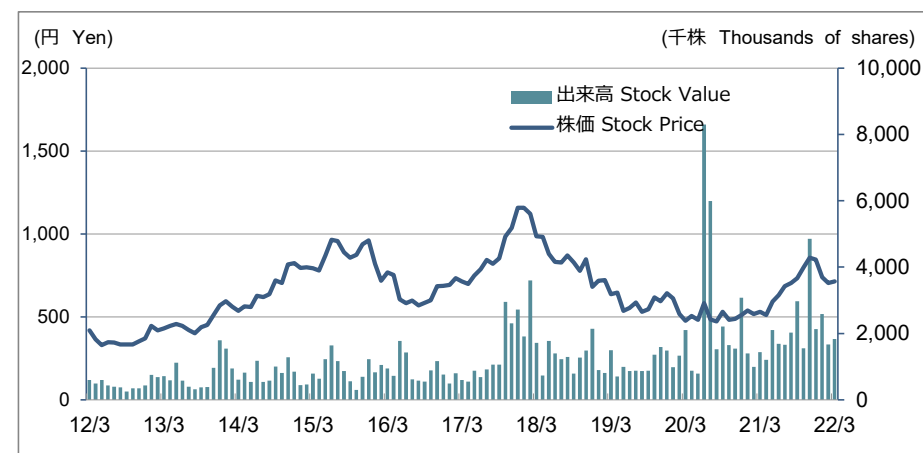
所有者別分布状況

Composition of Shareholders



株価と出来高の推移

Stock Price and Value



会社概要

Corporate Information

社名	丸文株式会社
Company name	Marubun Corporation
設立	1947年7月1日(昭和22年7月1日)
Established	July 1, 1947
資本金(円)	6,214,500,000
Paid-in capital (Yen)	
本社所在地	〒103-8577 東京都中央区日本橋大伝馬町8番1号 8-1
Head office address	Nihonbashi Odenmachi, Chuo-ku, Tokyo 103-8577
決算期	3月31日
Fiscal year end	March 31
証券コード	7537
Ticker code	
従業員数(2022年3月31日現在)	連結 1,119名
Number of employees (As of March 31, 2022)	Consolidated 1,119

役員構成(2022年4月1日現在)

Directors and officers (As of Apr. 1, 2021)

取締役会

Board of directors

代表取締役社長

Chief executive officer and representative director

代表取締役副社長

Senior executive vice president and representative director

常務取締役

Senior vice president

取締役

Vice president

取締役

Vice president

社外取締役 監査等委員

Outside director

Member of the audit & supervisory committee

飯野 亨

Toru Iino

岩元 一明

Kazuaki Iwamoto

藤野 聡

Satoshi Fujino

今村 浩司

Hiroshi Imamura

堀越 裕史

Hiroshi Horikoshi

柿沼 幸二

Koji Kakinuma

茂木 義三郎

Yoshisaburo Mogi

渡邊 泰彦

Yasuhiko Watanabe

執行役員

Corporate officer

秋山 竹彦

Takehiko Akiyama

大澤 庸扶

Yosuke Ohsawa

中田 雄三

Yuzo Nakada

西脇 恒二

Koji Nishiwaki

安田 潮太郎

Chotaro Yasuda

MARUBUN CORPORATION

<https://www.marubun.co.jp/index.html>

<https://www.marubun.co.jp/ir/index.html> (IR Website)