

FOR IMMEDIATE RELEASE

FINSix Announces Strategic Partnership with Toyota Industries Corporation

Menlo Park, CA (May 8, 2018) – [FINSix Corporation](#) (FINSix), the worldwide leader in high-frequency power electronics, today announced its partnership with [Toyota Industries Corporation](#) (TICO) a major company of Toyota Group, to develop a new generation of highly miniaturized power electronics modules for hybrid vehicles.

TICO has integrated power electronics components into vehicles for more than a decade. FINSix's high frequency switching technology delivers a substantial size and weight reduction compared to traditional power converters. It also has best-in-class efficiency, making a meaningful extension of battery runtime.

The two companies are collaborating under a recently signed research and development agreement. TICO intends to offer this new class of small, lightweight and high efficiency power electronics modules based on FINSix's technology. The first prototype will come in Yr2019. These power electronics modules provide significant benefits to hybrid vehicles.

Ken Morikawa, CEO of FINSix, said, "We are thrilled to partner with the market leader in the automobile industry. This power electronics module is very different from FINSix's first product offering, a 65W AC–DC laptop charger called the Dart, and shows that our power conversion technology is applicable for many applications and power levels."

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About Toyota Industries Corporation

TICO was founded in 1926 by Sakichi Toyoda to manufacture and sell the automatic looms invented by him. Since that time TICO has promoted diversification and expanded the scope of its business domains to include textile machinery, automobiles (vehicles, engines, car air-conditioning compressors, etc.), materials handling equipment, car electronics, and logistics solutions. Especially TICO's power electronics modules are industry-leading products in the automotive business.

About FINSix

FINSix Corporation, the worldwide leader in high-frequency power conversion technology, is bringing to market highly miniaturized power conversion products that offer unprecedented power density and excellent performance. This disruptive technology is transforming power delivery for consumer and power electronics. FINSix is a spinout from the Massachusetts Institute of Technology LEES Laboratory. The company has 34 issued and pending patents and is based in Menlo Park, CA. For more information, visit www.FINSix.com.

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